ANNUAL REPORT 2019-2020



INDIA-BANGLADESH CHAMBER OF COMMERCE & INDUSTRY

Rupayan Centre (16th floor), 72 Mohakhali C.A, Dhaka-1212 Phone: +88-02-222290527, 58817345, 9887074-6 Extn: 147, Fax: 9883121 E-mail: indiabanglachamber@gmail.com Website: www.ibcci.net





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CONTENTS

ABOUT IBCCI

• NOTICE OF ANNUAL GENERAL MEETING

• MINUTES OF AGM FOR THE YEAR ENDED ON 30TH JUNE 2019

• ANNUAL REPORT FOR THE YEAR ENDED ON 30TH JUNE 2020

• ANNUAL ACCOUNTS FOR THE YEAR ENDED ON 30TH JUNE 2020



ABOUT IBCCI

India and Bangladesh, being the closest of the neighbouring countries, have felt the need and desire for economic and bilateral trade cooperation on a long-term sustainable basis. Trade between the two countries has been growing rapidly since the early 1990s. India and Bangladesh offer natural markets for each other's products. In their mutual trade, they enjoy the advantages of reduced transaction costs and quicker delivery due to geographical proximity, common language, heritage and physical infrastructures. On that ground, the formation of a joint business chamber to boost trade between the two countries was a long felt necessity of the business communities of both the countries.

Keeping the above scenario in mind, the chamber started its journey in 2007 with the following objectives:

- ▶ To solve bilateral business issues between India and Bangladesh.
- ▶ To increase the export of Bangladesh to India.
- ▶ To reduce the trade imbalance between India and Bangladesh.
- To encourage the Indian investors to invest in Bangladesh.
- > To act as a one-stop business solution centre for the business communities of both countries.
- To facilitate the transfer of technology between the two countries, in respect of industrial and commercial innovations.
- To help set up an export-processing zone in Bangladesh where Indian investors will feel encouraged to invest.
- > To help solve problems relating to the issuance of visa for the businessmen of both the countries.
- ▶ To encourage cultural exchanges between the two countries.
- ▶ To pursue building infrastructural facilities in the borderland ports of Bangladesh.
- To take up other relevant business issues.





India-Bangladesh Chamber of Commerce and Industry

Rupayan Centre (16th Floor), 72 Mohakhali C.A, Dhaka-1212 Tel. No: 02-222290527, 58817345 E-mail:indiabanglachamber@gmail.com, Web: www.ibcci.net

25th November 2020

To: All Members of IBCCI

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 13th Annual General Meeting (AGM) of the India-Bangladesh Chamber of Commerce & Industry will be held on Thursday, December 10, 2020 at 4:00 pm. through Microsoft Team virtually.

AGENDA

- 1. To confirm the minutes of the 12th Annual General Meeting (2018-2019) held on 10th December 2019 and to receive and consider the Annual Report of the Chamber for the year ended on 30th June 2020 and till date.
- 2. To receive and consider the Annual Accounts of the Chamber for the year ended on 30th June 2020 and the report of the auditors' thereof.
- 3. To appoint Chamber's auditors for the financial year 2020-21 and to fix their remuneration.

By order of the Board.

S M Abul Kalam Azad Secretary General





India-Bangladesh Chamber of Commerce and Industry India-Bangladesh Chamber of Commerce and Industry

India-Bangladesh Chamber of Commerce and Industry Rupayan Centre (16th floor), 72 Mohakhali C.A., Dhaka-1212 Phone: 9858527, 58817345 9887074-6 E-mail: indiabanglachamber@gmail.com

Minutes of the 12th Annual General Meeting of the Chamber held on December 10, 2019 at 4:00 p.m. at the Nitol Centre (7th floor), 71, Mohakhali C.A., Dhaka-1212

| Men | Members present in the meeting were: | | |
|-----|---|--------------------------|--|
| SI. | Member | Represented by | |
| 1. | State Bank of India | Dr. Prakash Chand Saboo | |
| 2. | Hoda Vasi Chowdhury & Co. | Ahsanul Huq Chowdhury | |
| 3. | Abul Khair Steel Melting Ltd. | Md. Quamrul Islam | |
| 4. | Runner Automobiles Ltd. | Mohammad Ali Deen | |
| 5. | Fatullah Steel Re-Rolling Mills | Mohammad Ali | |
| б. | Bangladesh System Technology Ltd. | Dewan Sultan Ahmed | |
| 7. | Indofil Industry Bangladesh Pvt. Ltd. | Abhisek Das | |
| 8. | Quality Enterprise | Md. Abdul Wahed | |
| 9. | B. R. Spinning Mills Ltd. | Al-Haj Md. Bazlur Rahman | |
| 10. | Brick Works Development Ltd. | Liakat Ali Bhuiyan | |
| 11. | The Himalaya Drug Company Ltd. | Sidhartha P Roy | |
| 12. | R. S. Syndicate Pvt. Ltd. | Kutubuddin Khan Shelley | |
| 13. | Badsha Group | Md. Musa Badsha | |
| 14. | M/S. Sharothi Enterprise | Motiar Rahman | |
| 15. | Mahindra & Mahindra Ltd. | Robin Kumar Das | |
| 16. | HSTC Limited | M. Shoeb Chowdhury | |
| 17. | Emami Bangladesh Ltd | Anjesh Kumar Som | |
| 18. | NMCI Bangladesh Ltd. | Sadrullah Al Mansur | |
| 19. | Life Insurance Corporation (LIC) Bd. Ltd. | Arup Dasgupta | |
| 20. | Mohammad Enterprise | Al-Haj Mohammad Ali | |
| 21. | DSM Commodities Ltd | Tapas Kumar Baral | |
| 22. | Standard Finis Oil Co. | A K M Sayedad Hossain | |
| 23. | Lamyia Trading Company | Sheikh Golam Shahabuddin | |
| 24. | Mashruba Medical Technologies | Md. Monsur Ahammed | |
| 25. | Rahman Shipping Lines | Md. Moshiur Rahman | |
| 26. | MAKS Attires | Farkhunda Jabeen Khan | |
| 27. | Kantar Research (Bangladesh) Pvt. Ltd | A N M Ziaul Islam Mithu | |
| 28. | Biopharma Laboratories Ltd. | Dr. Lokiat Ullah | |





In absence of the President of the Chamber, IBCCI Vice-President, M. Shoeb Chowdhury Chaired the meeting and took Chair at 4.00 p.m. and their being quorum, called the 12th Annual General Meeting of the Chamber to order.

At the request of the Chair, the Chamber Secretary, Mr. Jahangir Bin Alam read out the notice of the AGM which was circulated among all the members earlier.

Thereafter, the Chairman of the meeting spoke briefly highlighting the activities of the Chamber during the year and till date.

He then presented the Annual Report of the Chamber for the year ended 30th June 2019 on behalf of the Chamber Board and thereafter, following businesses were transacted as per given agenda:

AGENDUM-1

The Chairman of the meeting invited comments from the members present on the Annual Report of the Chamber for the year ended 30th June 2019 and till date as presented by him earlier. There was no comment from any quarter.

Thereafter, Ms. Farkhunda Jabeen Khan proposed the following resolution for its adoption:

"That the Annual Report of the Chamber for the year ended 30th June 2019 as presented by the Chairman of the meeting on behalf of the IBCCI board and as circulated among all the members of the Chamber earlier, be received and adopted."

Al-Haj Md. Bazlur Rahman seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con and the resolution was thus adopted.

AGENDUM-2

At the request of the Chair, Chairman of the Chamber's Sub-Committee, Mr. Ahsanul Huq Chowdhury briefed the meeting on highlights of the Annual Accounts of the Chamber for the year ended 30th June 2019 as audited and certified by the Chamber's auditors, M/S. Hoda Vasi Chowdhury & Co.

Thereafter, Mr. Liakat Ali Bhuiyan proposed the following resolution:

"That the Annual Accounts of the Chamber for the year ended 30th June 2019 as audited and certified by the Chamber's auditors, M/S. Hoda Vasi Chowdhury & Co. and as circulated among all the members of the Chamber earlier, be received and adopted."

Mr. Kutubuddin Khan Shelley seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con and the resolution was thus adopted.

AGENDUM-3

The Chairman informed the meeting that till date the Chamber received only one application i.e. from M/S. Hoda Vasi Chowdhury & Co., Chartered Accountants for their appointment as the Chamber's auditors for the 2019-2020 financial year at an annual fee of Tk. 50,000 (Taka Fifty Thousand) only. He then invited comments from the members present. There was no comment from any quarter.

Thereafter Mr. Dewan Sultan Ahmed proposed the following resolution for its adoption:

"That M/S. Hoda Vasi Chowdhury & Co., Chartered Accountants, be appointed as the Chamber's auditors for the 2019-2020 financial year at an annual fee of Tk. 50,000 (Taka Fifty Thousand) only."

Mr. Md. Abdul Wahed seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con. The resolution was thus adopted.

VOTE OF THANKS

At the request of the Chair, Vice-President elect of the Chamber, Mr. Abhisek Das offered the vote of thanks.

There being no other business to transact, the meeting was adjourned at 5:00 p.m.

M. Shoeb Chowdhury Vice-President & Chairman of the meeting



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ANNUAL REPORT OF THE CHAMBER FOR THE YEAR ENDED ON 30th JUNE 2020

The Board of Directors of the Chamber is pleased to present the Annual Report of India-Bangladesh Chamber of Commerce and Industry for the year ended on 30th June 2020 as under:

MEMBERSHIP

Corporate Members

- 1 A R Khan Pathan CNG Filling Station
- 2 AAA Finance & Investment Ltd.
- 3 ABB Limited
- 4 Abdul Monem Limited
- 5 Abul Khair Steel Melting Ltd.
- 6 ACI Godrej Agrovet Private Limited
- Adani Bangladesh Ports Private Limited 7
- 8 Advance Shipping Ltd.
- 9 Advance Technoflow Bangladesh Ltd.
- 10 Agro Tech Foods (Bangladesh) Pvt. Ltd.
- 11 Ahmed Mashugue & Co
- 12 Air Touch Limited
- Alfa Dyestuff Industries Ltd. 13
- 14 Alim Industries Limited
- 15 Altruist Technologies Limited
- 16 Apex Foods Limited
- 17 Apex Husain Limited
- 18 Apex Lingerie Limited
- Apex Spinning & Knitting Mills Ltd. 19
- Apex Textile Printing Mills Ltd. 20
- Apex Weaving & Finishing Mills Ltd. 21
- Apex Yarn Dyeing Limited 22
- AR Malik Seeds Private Ltd. 23
- Arodek Technology Consulting Limited 24
- 25 Arrival Fashion Limited
- 26 Arvind Limited
- 27 Aryan Traders Ltd.
- 28 Asia Pacific Holdings Ltd.
- 29 Asian Consumer Care (Pvt.) Ltd
- 30 Asian Paints Ltd.
- 31 Asset Developments & Holdings Ltd.
- 32 Auto Crop Care Limited
- B. R. Spinning Mills Ltd. 33
- 34 Badsha Group
- 35 Badsha Textiles Ltd.
- 36 Bajaj Bangladesh Limited
- Bangladesh Edible Oil Limited 37
- Bangladesh General Insurance Company Ltd. 38
- 39 Bangladesh System Technology Ltd.
- 40 Banhi International Ltd.
- 41 Bashundhara Paper Mills Ltd.
- **Bay Tanneries Limited** 42
- 43 Bengal Airlift Ltd.
- 44 Bengal Airs Ltd.
- 45 Bengal Overseas Ltd.
- 46 Best Steel Industries Ltd.
- 47 Biopharma Laboratories Ltd.
- 48 Bling Bangladesh Private Limited
- Boond Engineering Bangladesh Pvt. Ltd. 49
- 50 **BP** Life Science
- 51 BRB Cable Industries Ltd.
- 52 Brick Works Development Ltd.
- 53 Bright Powertech Ltd.
- Butterfly Marketing Limited 54
- 55 C. M. Trading

- 56 CEAT AKKHAN Limited
- **Chemlube Limited** 57
- 58 Choice Trading Pvt. Ltd.
- 59 Conference & Exhibition Management Services (CEMS) Ltd.
- 60 Confix Tech PLC
- 61 Conveyor Logistics Ltd.
- Dawn Trading International 62
- 63 Decathlon Sports Bangladesh Ltd.
- 64 **Delta Spinners Limited**
- 65 Denso CNG Filling Station Ltd.
- 66 Deshbandhu Sugar Mills Ltd.
- 67 Dhaka Cotton Company
- 68 Diamond World Ltd.
- 69 Dipon Gulf General Contracting LLC
- Dipon Infrastructure Services Ltd. 70
- Dr. Lal Path Labs Bangladesh Pvt. Ltd. 71
- DSM Commodities Ltd 72
- Dutch Lube Company Ltd. 73
- 74 Eastern Bank Limited
- Eco Logistics (PVT) Ltd. 75
- 76 Edison Marsons Ltd.
- 77 Edison Power Bangladesh Ltd.
- 78 eGeneration Ltd.
- Elanco Bangladesh Limited 79
- Electro Meter Bangladesh Ltd. 80
- Emami Bangladesh Limited 81
- 82 Energypac Engineering Ltd.
- 83 **Envoy Textiles Limited**
- Ernst & Young Advisory Services BD Ltd. 84
- 85 **Evince Textiles Limited**
- 86 Fakir Apparels Ltd.
- FARCO Syndicate 87
- Fatullah Steel Re-Rolling Mills 88
- 89 Fishtech (BD) Limited
- 90 Forbes Marshall Private Limited
- 91 Fugro Survey (India) Private Limited
- 92 Future Texfab Ltd.
- 93 G. A. Company Ltd.

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94 GEO Chem Consumer Products Services (CPS) Ltd.

Godrej Household Products (BD) Pvt. Ltd.

Healthy Choice Foods & Beverages Ltd.

Homebound Packers & Shippers Ltd.

09

HMCL Niloy Bangladesh Limited

Hungama (Bangladseh) Pvt. Ltd.

95 Gesco Healthcare Bangladesh Private Ltd. 96 GG (BD) Consortium Ltd. Ghazi Commodities Limited

Global Heavy Chemicals Ltd.

H H Diamond Rock Limited

Green Textile Ltd. **Gulf Orient Seaways**

H. N. Shoe Limited

H. R. International

HSTC Limited

HAMS Garments Ltd.



- 111 I. R. Bulb Company Limited
- 112 ICICI Bank Limited, Bangladesh
- 113 ICMS International
- 114 Ifad Autos Limited
- 115 Ifad Enterprises Limited
- 116 Ifad Multiproducts Limited
- 117 Imperial Consultants & Development Ltd.
- 118 Incepta Pharmaceuticals Ltd.
- 119 Ind Innovation Pvt Limited
- 120 Index Group of Companies
- 121 Invicta Limited,
- 122 Indofil Bangladesh Industries Private Ltd.
- 123 Invicta Limited
- 124 Ion Exchange Environment Mgt. (BD) Ltd. IT Consultants Ltd.
- 125 JGB Indo-Bangla Pvt. Ltd.
- 126 Kaltimex Energy Bangladesh (Pvt.) Ltd.
- 127 Kamal Yarn Limited
- 128 Kazi Farms Limited
- 129 KEC International Limited
- 130 Kelyn Limited
- 131 Keya Seth Aromatherapy (BD) Pvt. Ltd.
- 132 KFS International
- 133 Khadim Ceramics Ltd.
- 134 King Ocean Shipping Lines
- 135 KIP Enterprise
- 136 LafargeHolcim Bangladesh Limited
- 137 Larsen & Toubro Limited
- 138 Lecture Publications Ltd.
- 139 LFP Industrial Chemicals Ltd.
- 140 Life Insurance Corporation (LIC) of BD Ltd.
- 141 Lub-rref (Bangladesh) Ltd.
- 142 M. I. Cement Factory Ltd.
- 143 M.U. Sea Foods Ltd
- 144 M/S Khairul Rice Agency
- 145 M/S Robin Printing & Packages
- 146 M/S Sharothi Enterprise
- 147 Magnum Enterprise Ltd.
- 148 Mahindra & Mahindra Ltd.
- 149 MAKS Attire
- 150 Marico Bangladesh Ltd.
- 151 Marintrust Limited
- 152 MASHRUBA Medical Technologies
- 153 Matex Bangladesh Limited
- 154 Mcdonald Steel Building Products Ltd.
- 155 Metrocem Cement Ltd.
- 156 MGH HealthCare Limited
- 157 MI Lifestyle Marketing Global (BD) Private Ltd.
- 158 MIR Ceramic Ltd.
- 159 Mitra S. K. Bangladesh (Pvt.) Ltd.
- 160 MKC Agro Fresh (BD) Limited
- 161 MKK Logistics
- 162 Modele De Capital Ind. Ltd.
- 163 Mohammad Enterprise
- 164 Mothercare Sourcing Division (BD) Pvt. Ltd.
- 165 Motherhood Fertility Bangladesh Private Ltd.
- 166 Multi Trade Enterprise Limited
- 167 Multinational OSG Services BD Pvt Ltd
- 168 Mutual Concern Corporation Ltd.
- 169 Myth Limited
- 170 Naj Trade International Ltd.
- 171 Navana Electrocins Ltd.
- 172 Neepa Paribahan Ltd.
- 173 New Asia Limited

- 174 Nissi Sakti Ltd.
- 175 Nita Co. Ltd.
- 176 Nitol Insurance Company Ltd.
- 177 Nitol Motors Ltd.
- 178 NITS Service Pvt. Ltd.
- 179 NMCI (Bangladesh) Ltd.
- 180 Norp Knit Industries Limited181 North Bengal Cycle Industries
- 181 North Bengal Cycle Industries Ltd.182 Nutan Bidyut (Bangladesh) Ltd.
- 183 Octokhan
- 184 Olympic Industries Limited
- 185 Orient Export-Import Co. Ltd.
- 186 Padma Paper Mills Ltd.
- 187 Paharpur Cooling Towers Bangladesh Ltd.
- 188 Paharpur Cooling Towers Ltd.
- 189 Panama Rubber Industries
- 190 Passion Sourcing Limited
- 191 Payra International
- 192 Pioneer Denim Fashion Limited
- 193 Pon Pure Chemical Bangladesh Pvt. Ltd.
- 194 Power Mech Projects Limited
- 195 PRAN RFL Group
- 196 Premier Infra Ltd.
- 197 Prudent Fashions Limited
- 198 Quality Enterprise
- 199 Quasem Indusrtries Ltd.
- 200 R.S. Syndicate Pvt. Ltd.
- 201 Rahimafrooz Batteries Ltd.
- 202 Rahimafrooz Distribution Limited
- 203 Rahman Shipping Lines
- 204 Rancon Motor Bikes Ltd.
- 205 Rancon Truks & Buses Ltd.
- 206 Rangdesh (BD) Ltd.
- 207 Rangs Motors Limited
- 208 Ratan Food Industries Ltd.

Remex Corporation Ltd.

Robi Axiata Limited

Rose Agro (Pvt.) Ltd.

RSPL Health BD Ltd.

209 Raymond Lifestyle (Bangladesh) Private Ltd.

RiverLine Logistics & Transport Ltd.

Robert Bosch (Bangladesh) Limited

Robintex (Bangladesh) Limited

RR-Imperial Electricals Ltd.

Runner Automobiles Ltd.

Runner Motors Limited

Runner Trade Park Limited

Runner Lube & Energy Limited

Rupayan Housing Esstate Ltd.

Rupsha Tyres & Chemical Ltd.

S. C. Johnson Private Limited

Saju Shipping & Logistics Co. Ltd.

Sandor Dialysis Services Bangladesh Pvt. Ltd.

10

Sany Heavy Industry Bangladesh Limited

Salts and Chemicals BD Pvt. Ltd.

Salvo Chamical Industry Ltd.

SAFESEA Bangladesh Ltd.

Saffron Exim Ltd.

Sanzia Apparel Ltd.

Sheltech (Pvt.) Ltd.

Shayona Ltd.

210 Reedisha Spinning Ltd.211 Regency Trims Ltd.

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- 237 Sheltech Ceramics Limited
- 238 Simplex (Bangladesh) Pvt. Limited
- 239 Simplex Infrastructure Limited.
- Simtex Industries Limited 240
- 241 SiS Inflexionpoint (BD) Limited
- SkillsTech Initiatives & Ventures BD Ltd. 242
- Solid Systems Golbal Bangladesh Pvt Ltd 243
- Sonali Intellect Ltd. 244
- Specialized Trading & Logistic Services Pvt. Ltd. 245
- SRP Trading 246
- Standard Finis Oil Company 247
- 248 Star Allied Venture Limited
- 249 State Bank of India
- 250 Stem Industries Limited
- 251 SUN Pharmaceuticals
- 252 Syngenta Bangladesh Ltd.
- 253 Tanya Karim N. R. Khan & Associates
- 254 Tata Motors Ltd.
- The Golden Fibre Trade Centre Ltd. 255
- 256 The Metal (Pvt.) Ltd.
- 257 Thermax Ltd
- 258 Trisan Tech Ltd.

Associate Members

- 1 Alif Medical Centre
- Brothers Community Alliance Ltd. 2
- 3 C.R.I. Fluid Systems (BD) Limited
- Combined Real Estate and Developer Ltd. 4 5
- Dynamic Electric Agency
- 6 7 East Asian Cox. (Pvt.) Ltd.
- Euphoria Infotech (Bangladesh) Pvt. Ltd.
- 8 Ezzy Enterprise
- Glonutra Bangladesh Ltd. 9
- 10 H.S. Corporation
- Hill Town Stone 11
- 12 Hoda Vasi Chowdhury & Co.
- 13 Hussaini International
- 14 Index Accessories Ltd.
- 15 Jamuna Bank Limited
- 16 Kaizar Hardware Mart
- 17 Kantar Research (Bangladesh) Pvt. Ltd
- Lamyia Trading Company 18
- M. I Green Lon Co. Ltd. 19
- M/S Selim enterprise 20
- 21 Manna Sarder Private Limited
- 22 Mohona Holdings Limited
- 23 Moringo Organics (Bangladesh) Ltd.

New Members Admitted after June 30, 2020 till date

Corporate Members

- Khyaati Leather Innovations BD Ltd. 1.
- Scion Impex (BD) Limited 2.
- ACE Engineering Infratech (I) Pvt. Ltd. 3.
- Fernweh Exim Ltd. 4.
- Sesa Care Bangladesh Private Limited 5.
- 6. Secure Meters Limited
- 7. Gitanjali Jewellers
- 8. Mirza Bangla Ltd.
- 9 M/S. Jahura Corporation
- 10. PVL-ICM JV
- 11. Your Travel Ltd.
- 12. Fiza Sasa Private Limited

- TVS Auto Bangladesh Ltd. 259
- 260 UniHealth Limited
- 261 Union Development and Technologies Ltd.
- Universal Health Services & Reseach Ltd. 262
- 263 Uttara Foods and Feeds (Bangladesh) Ltd.
- 264 V. M. International Ltd.
- 265 Vantage Technologies Limited
- 266 Vibes Beauty and Wellness (Bangladesh) Pvt. Ltd.
- Victory Travels Ltd. 267
- Vincent Impex Limited. 268
- Vision Winner's (Pvt.) Limited 269
- 270 VLCC Healthcare (Bangladesh) PVT. Ltd.
- 271 Weaves International Ltd.
- 272 White Pearl Garments Ltd.
- York Print Bangladesh Private Limited 273
- Zaim Quartz Stone Ltd. 274
- 275 Zamil New Delhi Infrastructure Pvt. Ltd
- M. M. Spinning Mills 276
- Offpriced (BD.) Limited 277
- 278 Ziya Fatema Ltd.
- 24 Nag Traders Ltd.
- 25 NAZABI
- NPM Apparels Ltd. 26
- Prem's Collection Limited 27
- Pugos Products (BD) Pvt. Ltd. 28
- 29 Rangs Limited
- 30 Red & Green Trade International
- 31 Rupkotha Impex Ltd.
- 32 S.M.S International
- 33 Safkat International
- Sami Direct (Bangladesh) Pvt. Ltd. 34
- 35 Silicone Enterprise
- 36 SOFTEL

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- 37 The Himalaya Drug Company Ltd.
- Transrail Lighting Limited 38

Wide Link International

- 39 Trehan Electronics International Pvt. Ltd.
- 40 Union Industries

Wits Syndicate

41 Universal Medical College & Hospital Ltd.

WELKIN Telecom Infra (BD) Pvt. Ltd.

ITW Consulting Bangladesh Private Limited

Fourth Partner Energy Bangladesh Limited

11

Skicorp Trinity Manufacturing BD Ltd.

VAP Sourcing Ltd. 42 Vibes Healthcare (Bangladesh) Pvt. Ltd. 43

Associate Members





ADMINISTRATION

The Chamber office is located at "Rupayan Centre" (16th floor), 72 Mohakhali Commercial Area, Dhaka-1212 and the mailing address continued to remain the same. The contact phone and fax numbers are - Phone: 02 222290527, 58817345 & 9887074-6 Extn: 147 Fax: 9883121

E-mail: indiabanglachamber@gmail.com, Website: www.ibcci.net

Mr. Jahangir Bin Alam had been working in IBCCI since 16/07/2009 till 31/03/2020. It was an honour for IBCCI to work with him who was committed to success and their co-workers. He has dedicated 11 years to a growing company and achieving many milestones that have led us here today. He has shown his extraordinary conscientious qualities in achieving the goals for the chamber in his working period.

After the retirement of the former secretary, Mr. S M Abul Kalam Azad joined the IBCCI on 5th July 2020 as the Chamber Secretary General. He is a career bureaucrat and a former member of BCS Administration Cadre.

CHAMBER LIBRARY

The Chamber has a small but rich library and efforts are on towards its further enrichment.

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WE REPRESENT





Annual Report 2019-2020

Esteemed Members of the General Body and

My Dear Colleagues in the Board of Directors of IBCCI

Good Afternoon

It is my honour and privilege to welcome you all to the 13th Annual General Meeting (AGM) of the present Board of Directors of the India-Bangladesh Chamber of Commerce and Industry (IBCCI).

The agenda of today's AGM include the conduct of the business of the IBCCI, Minutes of the last AGM Report of IBCCI's line of activities for the year, Audited Accounts, details of previous Board of Directors, glimpses of IBCCI from its inception etc. which has been compiled together to form the Annual Report.

From the Board of the Director's, we extend our thanks and gratitude to the Members of the IBCCI for their presence and participation in the AGM. We believe that your presence has given us a special opportunity to have meaningful advice and feedback to strengthen our IBCCI.

To begin with, would like to express our deep sorrow at the sad demise of some of our vital Members. We pray to Almighty for granting their departed souls' peace. We sincerely recall their meaningful and important contributions to IBCCI.

As you are attentive, the present Board of Director started their journey on 10th December 2019 with a vision for pursuing several importing goals. The Board including the First Vice President, the Vice President and other directors have been performing their duties in a laudable manner. I believe that together with so many of your brilliant minds and your valuable contribution, we are moving in the right direction towards the targets we set to achieve.

Dear Members

In the global context, 2020 was marked by pandemic COVID-19. The COVID-19 pandemic has had an enormous impact on the lives and livelihoods of people across the globe. Developing economies, such as India and Bangladesh, are among the most significantly affected. With the economic and geopolitical terrain transforming and several challenges facing the South Asian and Southeast Asian regions, the shared culture and heritage of the people of India and Bangladesh, coupled with the rapport between the countries' highest leadership, could be beneficial in the post-pandemic scenario.

In the post-pandemic economic recovery process, India and Bangladesh must create an investment-friendly environment and improve the necessary infrastructure to boost the manufacturing sector. There is a need for increased awareness of investment opportunities and an improvement in the ease of doing business in both countries. The World Bank's Doing Business Index ranks countries on their business environment and investment infrastructure, among other criteria. The scores for both countries show that India (ranked 63 out of 190 nations in 2020) has consistently outperformed Bangladesh (ranked 168 out of 190 nations in 2020). India can be a potent example for Bangladesh to improve its business environment. With the Bangladesh Investment Development Authority adding three new services to its one-stop service portal, the country is expected to make a substantial improvement.

The pandemic has led to a serious discussion on the changing global order and has hinted towards a breakaway from China and its manufacturing sector. With several countries shifting their production out of China and into other Southeast and South Asian countries, India and Bangladesh can benefit from this situation. The overall business environment must be enhanced, but the low levels of labour productivity in both countries could be a potential roadblock to capitalising on firms moving out of China.

Meanwhile, the second wave of COVID-19 has already occurred in many countries and it may hit Bangladesh and Indias as well. The coronavirus situation could worsen further in the winter when viral and bacterial diseases increase. So what is necessary is to take indispensable measure in this regard and adhere to hygiene rules.

For IBCCI, the most significant events of the year:

With the increase of pandemic COVID-19, we have all needed to quickly transmission to online, virtual and remote instruction. It can be recalled that we have arranged several webinars amid severe CORONA titled "IBCCI Digital Get-Together" on 27th June 2020; "Doing Business with Bangladesh Opportunities and Challenges" on 29 June 2020; "India-Bangladesh Partnership– Economic revival in a post-Covid-19 world" on 11 August 2020; "Connectivity for Growth; Prosperity and Development" on 20 August 2020; "India-Bangladesh MSME Startup Ecosystem- Coming of Age," 25th September 2020; "India-Bangladesh Virtual Conference on Textiles and Apparel Sector" on 30 September 2020; "Tripura Spices and BSM" on 16th October 2020 to discuss how leveraging bilateral partnership, multilateral forums and potential domestic policies could help India and Bangladesh mitigate the economic fallout of COVID-19. Detail of the activities of the chamber board during the period are as follows:



ACTIVITIES OF THE CHAMBER DURING THE YEAR

Board Meetings held during the period

July 24, 2019: A meeting of the Chamber Board was held on the day at the IBCCI Board Room with the President of the Chamber, Mr. Abdul Matlub Ahmad in the Chair.

January 20, 2020: A meeting of the Chamber Board was held on the day at the IBCCI Board Room with the President of the Chamber, Mr. Abdul Matlub Ahmad in the Chair.

March 03, 2020: A meeting of the Chamber Board was held on the day at the IBCCI Board Room with the President of the Chamber, Mr. Abdul Matlub Ahmad in the Chair.

April 17, 2020: A IBCCI COVID-19 Fund committee was constituted to collect fund for this generous cause. Mr President requested all IBCCI members to extend their kind hand in this noble cause to help distressed people in this pandemic situation.

May 02, 2020: A digital meeting of the Chamber Board was held on the day through the Microsoft Team virtually with the President of the Chamber, Mr. Abdul Matlub Ahmad in the Chair. On the onset of pandemic COVID-19, the IBCCI Board of Directors started holding its board meeting through virtually.

June 07, 2020: A digital meeting of the Chamber Board was held on the day through the Microsoft Team virtually with the President of the Chamber, Mr. Abdul Matlub Ahmad in the Chair.

August 06, 2020: According to Chambers' 77th Board Meeting decision held on 19tth July 2020 a 7-membered Special Committee was formed to reform the IBCCI new membership criteria and process headed by Vice-President Mr M Shoeb Chowdhury as Chairman and Vice-President Mr Abhisek Das as Co-Chairman. The committee finalized the IBCCI New Membership Form in the stipulated time. The other members of the committee were Mr. Mohammad Ali, Mr. Venugopal N.C Pillai, Dr. Prakash Chan Saboo, Mr. Madhu P. Singh, Mr. S M Abul Kalam Azad.

September 01, 2020: President of IBCCI Mr Abdul Matlub Ahmad mourned the death of former President of India, Mr Pranab Mukherjee. In a condolence message sent to all press media, he conveyed deep grief over the death. Mr Matlub Ahmad said that Pranab Mukherjee, a renowned politician of the subcontinent, was a tested friend of Bangladesh. He prayed for peace to the departed soul of the late Pranab Mukherjee and conveyed deep sympathy to the members of his bereaved family.

September 24, 2020: A hearing on the proposed amendment of the Article of Association of IBCCI held on 20 September 2020 with Director Trade Organisation in the chair was attended by Secretary General Mr S M Abul Kalam Azad that ended up with the desired outcome.

October 05, 2020: Ministry of Commerce approved the proposed Article of the Association adopted in the EGM held on August 07, 2019, and was subsequently communicated to all members.

October 10, 2020: According to Chambers' 78th Board Meeting decision held on 27tth September 2020. A 5-membered Special Committee was formed to purchase IBCCI Permanent Office Space headed by Vice-President Mr M Shoeb Chowdhury as Chairman and Vice-President Mr Abhisek Das as Co-Chairman. The other members of the committee are Mr Mohammad Ali, Mr Md Abdul Wahed, Mr Ashish Goupal.

October 11, 2020: According to the decision of the 78th board meeting a 5-membered special committee for Supporting Covid-19 Victims headed by Vice-President Mr M Shoeb Chowdhury as Chairman and Vice-President Mr Abhisek Das as Co-Chairman was formed on 11th October 2020 to find out the ways and means to utilize the Covid-19 victim's fund. The other members of the committee are Mr Mohammad Ali, Mr Venugopal N. C. Pillai and Ms Meherun Nessa Islam.

November 17, 2020: A meeting on the issuance of Certificate of Origin and related matters was held at the Ministry of Commerce chaired by Secretary, Ministry of Commerce was attended by Chairman of Export-Import subcommittee Mr Motiar Rahman and Secretary General of IBCCI Mr S M Abul Kalam Azad that ended up with a successful discussion.

CWBTA Eastern India Trade Summit 2019

A 2-day Eastern India Trade Summit 2019 organized by the Confederation of West Bengal Trade Association was held on July 15 & 16 at the Oberoi Grand and The Park, Kolkata with IBCCI as a partner organization. A 38 member IBCCI delegation led by its President Abdul Matlub Ahmad took part in the summit.

Reforms of IBCCI and EGM

August 07: An Extra-Ordinary General Meeting (EGM) of the Chamber was held on the day at Nitol Center with the IBCCI President Abdul Matlub Ahmad in the Chair for amendment of existing provisions under Articles 23(ii) and 29(6) of the Chamber's Articles of Association in line with the S.R.O. No. 244-Law/2018 dated 29 July 2018.

IBCCI Fellowship Dinner

August 29: A fellowship dinner organized by the Chamber was held on the day from 7 p.m. onwards at the Nitol Centre Conference Room, 71 Mohakhali C.A. Dhaka-1212.

Mr Madhu P. Singh, Country Head of IBCCI member company, Tata Motors Ltd. was the Sponsor of the event. Representatives from around 100 IBCCI member companies attended. The High Commission of India was represented by Deputy High Commissioner Mr Bishwadip Dey, Commercial Officer Dr. Pramyesh Basall and Second Secretary Information Deepti Alangat.



Intex South Asia 2019 Bangladesh

A 2-day exposition Yarns, Apparel Fabrics, Denim and Accessories titled "Intex South Asia 2019 Bangladesh" organized by WORLDEX Exhibition & Promotion Pvt. Ltd., Mumbai, India with support of IBCCI was held on November 17 – 18 at the Pan Pacific Sonargaon Hotel, Dhaka.

This was the 1st Intex South Asia buyer sellers meet held in Bangladesh of textile supplies Total 50 foreign sellers participated and displayed their products in the exhibition out of which 30 were from India and rest from Srilanka, Thailand, Taiwan and Korea Textile & Jute Minister of Bangladesh Mr Gazi Golam Dastagir inaugurated the event as the Chief Guest. Secretary & CEO of IBCCI attended the inaugural function as one of the Special Guests.

India-Bangladesh Stakeholders' meet, Guwahati

A 2-day "India-Bangladesh Stakeholders' Meet" organized by Indian Chamber of Commerce (ICC) in association with the government of Assam was held on October 22-23 in Guwahati. A large Bangladesh delegation led by Commerce Minister Mr Tipu Munshi including, Economic Affairs Adviser to the Prime Minister Dr. Masihur Rahman and President of India-Bangladesh Chamber of Commerce & Industry (IBCCI), Mr Abdul Matlub Ahmad participated.Speaking at the Meet, Bangladesh Commerce Minister Mr Tipu Munshi said that Bangladesh and North East India could benefit from improved physical connectivity and people-to-people contact. He further said that better connectivity would enhance consumers' welfare through access to goods at competitive prices and enhance opportunities for exporters.

India is the second-largest trading partner of Bangladesh and both the countries registered impressive growth in recent years, he added. Assam Chief Minister Mr Sarbanand Sonowal said India and Bangladesh are blessed to have the political leaders who are very keen to forge a more meaningful and mutually beneficial relationship. He said the Centre's Act East Policy gives a paradigm shift to the development narrative of North East region.

Union Minister for State for Road Transport and Highways Mr V K Singh said India striving for a 5-trillion dollar economy would certainly benefit Bangladesh and Myanmar. He said India and Bangladesh must work for their mutual benefit. Mr. Singh said that connectivity must be improved to get the maximum benefits from the Act East Policy. The Minister said the proposed multi-modal hub at Jogighopa in Assam would certainly benefit the region.

Meeting with Meghalaya Chief Minister

A meeting of IBCCI members with a visiting Meghalaya Chief Minister Sri Conrad Kongkal Sangma and a 17 member business delegation accompanying him was held on November 6th from 7 p.m. – 10 p.m.at the Gulshan resident of the President of the Chamber Mr. Abdul Matlub Ahmad. It was followed by dinner sponsored by Mr. Matlub Ahmad.

A delegation team led by Conrad Sangma, Chief Minister of Meghalaya is currently visiting Bangladesh. India-Bangladesh Chamber of Commerce and Industry (IBCCI) accorded a reception to Conrad Sangma and other delegates in the city on Wednesday.

Mr Conrad Sangma said that Meghalaya is open for Bangladeshi traders to conduct business activities in the fields of health, food processing, tourism, education and information technology (IT) sectors. Meghalaya has a historic relationship with Bangladesh, he further said.

Indian High Commissioner to Bangladesh H.E Smt. Riva Ganguly Das said that Bangladesh and India have a friendly alliance with each other. This relationship will be more consolidated in days to come, she said optimistically.

Mr Abdul Matlub Ahmad, President of IBCCI welcomed the delegation team from Meghalaya and expressed hope that Bangladesh-India commercial ties would get further strengthened through such initiatives.

Mr M. Shoeb Chowdhury, Vice President of IBCCI said that Bangladesh has cordial relations with Meghalaya. Meghalaya is called Switzerland of the east for its natural beauty. Many Bangladeshi people visit Shillong for different purposes, the capital of Meghalaya.

He called upon the Indian government to ease the visa process so that more Bangladeshi tourists can visit Meghalaya.

Mr Mir Nasir Ahmed, former President of FBCCI, Mr Mohammad Ali, former President of IBCCI, Mr Taskeen Ahmed, former President of IBCCI attended the program among other high-profile business leaders. Meghalaya's Agriculture Minister Banteidor Lyngdoh, Education Minister Lakmen Rymbui and Meghalaya's Commerce Minister Sniawbhalang Dhar attended the reception too.

The delegation team from Meghalaya also includes Mr P. Shakil Ahmed, Mr Mebanshailang R. Synrem, Dr. Vijay Kumar, Dr. C Manjunatha, Mr Cyril VD Diengdoh, Mr Shantanu Sharma, Mr Baphin K. Sohliya, Mr W. Warshong, Mr Saidul Khan, Mr Marbin Bolwari, Mr Borwood Thabah, Mr Bawanshanbor Lyngdoh Nongpyiur and Mr Pramod Kumar Roy.

IBCCI Press Meet

October 28: The Chamber organized a press meet on the day at the Pan Pacific Sonargaon Hotel, Dhaka to brief the media on the recently held India-Bangladesh Stakeholders' Meet on October 22 – 23 at Guwahati, Assam organized by Indian Chamber of Commerce (ICC) in association with the Government of Assam.

Exports to India may double in 3yrs if trade potential utilized

Bangladesh will be able to double its export to India in three years if the former can utilise its trade potential in the northeastern Indian states, according to the India-Bangladesh Chamber of Commerce and Industry (IBCCI).

Bangladesh's export to India crossed \$1 billion in the last fiscal year against imports of \$10.5 billion, tilting the balance of the bilateral trade in favour of India."Our exports to India will reach \$2 billion within the next three years as local exporters are enjoying various trade benefits in the neighbouring country and exploring the trade potential in Northeast India," Mr Abdul Matlub Ahmad, president of IBCCI, said yesterday.

He spoke at a press conference organised to highlight the outcomes of a recent visit of a Bangladesh delegation to India. An 86-member team led by Commerce Minister Mr Tipu Munshi sat with the Assam's state government recently to discuss ways to boost bilateral trade. It took Bangladesh eight years to reach \$1 billion in exports to India. But now only three years would be needed to double exports as trade and connectivity improved between Assam and Bangladesh, according to Ahmad. There is a scope to expand the trade with the eight states in Northeast India in different sectors such as garment, education, tourism and IT, he said at a briefing at Pan Pacific Sonargaon in Dhaka.



North East India comprises of Arunachal Pradesh, Assam, Meghalaya, Tripura, Mizoram, Sikkim, Manipur and Nagaland. About the potential of the garment sector, Mr Ahmad said the cost of importing garment items to India from other countries is very high. This led western retailers to source apparel items from Bangladesh in big volumes to reduce cost, he said. In this backdrop, both Bangladesh and Assam will work jointly to strengthen trade and economic ties. "Considering the geographical proximity, both Assam and Bangladesh will be benefited," he said. The IBCCI has given importance on boosting air, road, river, and cyber connectivity to remove physical barriers. On non-tariff barriers, Ahmad said India has assured that if Bangladesh can pinpoint the hurdles, it would address them. "Now, we have to introduce quality products for the consumers in Northeast India," he said, adding that the region is open for business as there is no presence of insurgents.

The government of Assam has decided to form a joint task force (JTF) with Bangladesh. A delegation from the Indian state will visit Bangladesh to finalize the JTF within the next one month, Mr Ahmad said. Mr M. Shoeb Chowdhury, vice president of the IBCCI; Mohammad Ali, a former president, and Mr Jahangir Bin Alam, secretary and chief executive officer, were present at the briefing.

CII Biz Bridge 2019 – Engineering & Manufacturing Exhibition

The 7th edition of Biz Bridge 2019, a 4-day exposition of Engineering & Manufacturing firms of India which is a flagship event of the Confederation of Indian Industry (CII) was held at the Eco Park, Kolkata from November 27 – 30 with focus on various sector namely – Robotics, Automation, Power, Metal, Railways, Defence, Foundries etc. Besides, there were opportunities for B2B interactions between the participants and visitors from India and across the Globe. Around 50 exhibitors from all over India participated. IBCCI Secretary & CEO, Mr Jahangir Bin Alam represented the Chamber at the event.

Indo-Bangla Shipping & Logistics Sector Stakeholders' Business Meet

A stakeholders' business meeting between India and Bangladesh Shipping and Logistics industry organized by the High Commission of India in Bangladesh was held on 5th December at the Pan Pacific Sonargaon Hotel, Dhaka. Shipping Secretaries of both India and Bangladesh were present on the occasion. More than 60 business leaders of the sector from both the countries participated in the meet. Recent developments in waterways connectivity between the two countries were showcased in the event. Secretary & CEO of India-Bangladesh Chamber of Commerce & Industry, Mr Jahangir Bin Alam represented the Chamber on the occasion.

12th Annual General Meeting of the Chamber

On December 10, 2019, the 12th Annual General Meeting (AGM) of the Chamber was held at the Nitol Centre Conference Room. In absence of IBCCI President, Vice-President of the Chamber Mr M. Shoeb Chowdhury chaired the meeting.

Newly elected Vice-President of the Chamber 2019- 2021 Mr Abhisek Das offered the Vote of Thanks.

Meeting of Bilateral Chambers with BIDA

December 18, 2019: The new Executive Chairman of Bangladesh Investment Development Authority (BIDA) Mr. Md. Sirazul Islam met the leaders of Bilateral Chambers on the day at BIDA Confer unofficial ambassadors in promoting FDI into the country. The Executive Chairman called upon the bilateral Chambers to help BIDA in its quest for attracting more FDIs to Bangladesh. On behalf of India-Bangladesh Chamber of Commerce and Industry Vice President Mr. M Shoeb Chowdhury, attended the meeting.

Meeting with CII Eastern Region Business Mission

A 13-member Business Mission from Confederation of Indian Industry (CII) Eastern Region visited Bangladesh from December 13 – 15 had B2B meetings with IBCCI members on 15th December at Nitol Centre Conference Room and exchanged views with several members of the Chamber on their respective areas of business interest. The meeting was followed by a working lunch hosted by the Chamber. Earlier on 13th evening, the Mission Members had a dinner meeting with IBCCI Board Members at the Platinum Grand, Banani, Dhaka-1213.

ICC Business Forum "India Tomorrow" in Kolkata

A futuristic Business Forum "India Tomorrow" organized by Indian Chamber of Commerce (ICC) was held on December 13 at the Novotel Hotel, Kolkata with the participation of around 300 eminent business leaders from India, Bangladesh, Thailand, Singapore, China, Myanmar, Lao PDR, Cambodia, South Kore, Japan, Indonesia and Vietnam with a view to enhancing business cooperation between ASEAN and other Asian countries.

IBCCI Vice-President Mr M. Shoeb Chowdhury represent the Chamber in the said Forum and exchanged views with other participating delegates on matters of mutual cooperation between Bangladesh and respective countries of the region.

New IBCCI Board for 2019 - 2021 periods

A 24 member Board of Directors of India-Bangladesh Chamber of Commerce and Industry (IBCCI) for 2019 – 2021 periods has recently been elected with Mr Abdul Matlub Ahmad, Chairman of Nitol Motors Ltd. as its President.

Chief Executive Officer of HSTC Limited and Honorary Consul of the Republic of Malta, Mr M. Shoeb Chowdhury and Country Manager of Indofil Bangladesh Industries Private Ltd., Mr Abhisek Das has been elected as Vice- Presidents.

While, Managing Director & CEO of Life Insurance Corporation (LIC) BD Ltd., Mr Arup Dasgupta; Managing Director of Quality Enterprise, Mr Md. Abdul Wahed; Chairman & Managing Director of Bangladesh System Technology Ltd., Mr Dewan Sultan Ahmed were elected as Honorary Secretary General, Honorary Joint Secretary General and Honorary Treasurer respectively.

Other members of the newly elected board of Directors are – Mr Mohammad Ali of Fatullah Steel Re-Rolling Mills; Mr Venugopal Numbikkeril Chellappan Pillai of CEAT AKKHAN LTD.; Mr Al Haj Md. Bazlur Rahman of B. R. Spinning Mills Ltd.; Ms Farkhunda Jabeen Khan of MAKS Attire; Ms Meherun Nessa Islam of Conference & Exhibition Management Services (CEMS) Limited; Mr Ashish Goupal of Marico Bangladesh Ltd.; Mr Brajesh Kumar of Asian Consumer Care (Pvt.) Ltd.; Dr. Prakash Chand Saboo of State Bank of India; Mr Madhu P Singh of Tata Motors Ltd.; Mr Al-Haj Mohammad Ali of Mohammad Enterprise; Mr Motiar Rahman of Sharothi Enterprise; Mr Mohammad Ershad Hussain Rana of Dawn Trading International; Mr Liakat Ali Bhuiyan of Brick Works Development Ltd.; Mr Ritesh Doshi- Asian Paints Ltd.; Mr Md. Moshiur Rahman-Rahman Shipping Lines; Mr Robin Kumar Das of Mahindra &



ence Room with a view to pursuing the Chambers to act as Mahindra Ltd.; Mr Siddhartha P Roy of The Himalaya Drug Company Limited; Mr Anjesh Kumar Som of Emami Bangladesh Limited. The election process was completed on 17th November 2019.

India expects to finalize deals on 7 rivers in 2020: Shringla

Visiting Indian Foreign Secretary Mr Harsh Vardhan Shringla speaking at a seminar on "Bangladesh and India: A promising Future" organized jointly by Bangladesh Institute of International and Strategic Studies (BIISS) and the High Commission of India in Dhaka on 2nd March, said, "India expects to finalize proposed deals with Bangladesh on seven common rivers, excepting the Teesta, within 2020".

"NRC, CAA will have no impact on Bangladesh; Modi's Dhaka visit would fully exemplify India's strong sentiment of goodwill", Mr. Shringla added. "We need to expedite harmonization of water flow data of seven rivers flowing through India and Bangladesh so that water-sharing agreement can be finalized as early as possible... possibly within this year," he further said It may be noted that in August last, Bangladesh and Indian agreed on preparing a framework on interim water-sharing agreements on seven rivers — Manu, Muhuri, Khowai, Gumti, Dharla, Feni and Dudhkumar.

He, however, appeared to be uncertain about the deal on Teesta River saying an agreement on water sharing of this particular stream could only be finalized on the basis of consensus of all the stakeholders, an apparent reference to India's West Bengal state. Prime Minister's International Affairs Adviser Dr. Gawher Rizvi attended the program as the chief guest.

Mr Shringla said they are also working more closely to simplify and expand trade as easier and simpler trading systems offer them scope to generate wealth and create jobs on both sides.

He said there is enormous untapped potential for businesses to establish footholds in each other's market. "And we, as governments, must make extra efforts facilitate our businesspersons and entrepreneurs doing business in each other's country."

In a sideline of the event, President of India-Bangladesh Chamber of Commerce & Industry Mr Abdul Matlub Ahmad had a short discussion with Shringla on the current state of bilateral relations between the two countries and presented a Chamber Crest to him.

Seminar on Enhancing Indo-Bangla Bilateral Trade in light of Indian National Budget 2020

February 25, 2020: A seminar on "Enhancing Indo-Bangla Bilateral Trade in Light of Indian National Budget" organized jointly by High Commission of India and India-Bangladesh Chamber of Commerce & Industry was held on the day at The Westin Hotel, Dhaka.

High Commission of India (HCI), Dhaka in collaboration with India Bangladesh Chambers of Commerce & Industry (IBCCI) jointly organized a seminar on the theme "Scope of enhancing Indo-Bangla Bilateral Trade in light of Indian National Budget 2020" at Hotel Westin, Dhaka on 25th February 2020.

The event saw large participation from various Chambers of Commerce & Industry, think-tanks and business heads of multinational companies based in Bangladesh. The program set off with the welcome speech by the Hon' ble High Commissioner of India, Smt. Riva Ganguly Das. In her welcome speech, the High Commissioner said "today's event on the Indian Budget 2020-21, will open up more business and trade opportunities between India and Bangladesh and I am certain, it will act as a useful platform for encouraging productive discussions". Deputy High Commissioner Mr Shri Bishwadip Dey, in his interaction with the business magnets of Bangladesh, mentioned that the India-Bangladesh proximity is an opportunity waiting to be explored and we should strive to tap the full potential of this mutually beneficial partnership.

The event also saw a presentation by Dr. Pramyesh Basall, Commercial Representative of the HCl, Dhaka on 'Promoting Indo-Bangla Trade and Commerce' wherein he covered the new vistas of engagement and increasing trade and commerce between the two neighbouring nations. Ms. Anita Barik, Railway Advisor, HCl, Dhaka made a presentation on ongoing Connectivity Projects between India and Bangladesh.

Dr. Prakash Chand Saboo, Country Head of State Bank of India spoke on the provisions of the Indian National Budget 2020 which will boost the India-Bangladesh trade for the Financial Year 2020-2021.

Mr. Abdul Matlub Ahmed, President, India-Bangladesh Chamber of Commerce in his interaction covered wide areas of trade, business and connectivity between Bangladesh and India. He further said "India and Bangladesh have crossed USD 10 billion marks in 2019 and as the voice of the industry, IBCCI will further strive for increasing the trade figures especially exports from Bangladesh and investment from India for the year 2020.

The event also saw engaging presentations by Mr. Ashish Goupal, Managing Director, Marico Bangladesh Ltd on the topic "Bangladesh –The New Asian Tiger in the Making" where he spoke on salient features of Bangladesh economy and explained why Bangladesh has become an international focus of trade and economic growth, while Mr. Robin Kumar Das, Country Head, Mahindra & Mahindra shared his excellent experience of doing business in Bangladesh for the past few years.

INDEE Bangladesh 2020

A three-day trade show on Indian engineering products kicked off in the city on 23rd January aimed at forging a global supply chain with partners from the two neighbouring countries. Industries minister Nurul Majid Mahmud Humayun inaugurated the fair titled 'INDEE Bangladesh 2020' as the chief guest at the International Convention City Bashundhara (ICCB) while Indian high commissioner in Dhaka H.E Smt. Riva Ganguly Das addressed the event as the special guest.

EEPC India, the premier Indian trade and investment promotion organisation, organised the event, sponsored by the ministry of commerce and industry, and supported by India-Bangladesh Chamber of Commerce & Industry (IBCCI). Some 120 leading Indian companies, including Indian Oil Corporation and Bharat Earth Movers, are taking part in the event.

Addressing the inaugural function, the minister said Indian investment would help increase export of multipurpose products from Bangladesh to India apart from reducing the trade gap between the two countries.

Bangladesh is an attractive name for investment as all the indicators are positive here in Bangladesh, he said, adding that the



government is providing all necessary supports to build knowledge-based high-tech industries in the country. Mr. Humayun said the Indian investment in Bangladesh reached \$3.11 billion as of now and it is rising. H.E Smt. Riva Ganguly Das said Bangladesh and India will work jointly on the formation and integration of global supply chains in various fields. Besides, she said, there is an opportunity for India to supply machinery to the country's leading export sector - readymade garment.

Terming Bangladesh's economic growth impressive, she said: "PM Sheikh Hasina announced the light engineering products as the product of the year 2020 in Bangladesh, and 'INDEE 2020' is giving an excellent platform to get connected with the engineering equipment and machinery providers of India and Bangladesh."

According to EEPC India, Bangladesh has emerged as India's major trade partner with bilateral trade exceeding US\$ 10 billion along with Bangladesh exports crossing the \$ 1.0 mark in the year 2019. Mr Ravi Sehgal, chairman of EEPC, Mr Muntakim Ashraf of FBCCI, Mr Abdul Matlub Ahmad, President of IBCCI, also addressed the event among others. The exhibition is open to everyone from 9 am to 8 pm daily until Friday.

"IBCCI Digital Get-Together"

Welcoming the members onboard President said the government of Bangladesh and India, both are trying to use the railway as much as possible. We have started the Benapole-Petrapole route for the rail to lessen the pressure of Petrapole and try to at least make both sides agreed and go up to Benapole. That is only starting but you may also know that the multi-modal transport system near the western part of Bangabandhu bridge is very much on the cards and it is working towards. As for the charges are concerned of shipping lines is raised in some other big conferences and the government is also working for this line with shipping ministry.

As we have decided we will talk on sectoral issues in the future agro-industries is very much in forth front. Now COVID-19 has shown the country that agriculture is very important this budget is supporting agriculture in many ways so, in any case, keep your points ready soon we are going to make the sectorial approach to the government let us know which part of the government suits you for the discussion.

In the end, the President apprised all the members that IBCCI is resetting itself and it's getting a very good secretary general soon and how best to make IBCCI useful to the members a chamber must be useful to the members of every aspect like one of our members if he becomes sick or faces a problem we will have to guide him and help, somebody needs any support or banking or any other sector the chamber is supposed to help him if there is any member or any sector having trouble with government from both the side the chamber must come up forward. This gettogether of IBCCI is made under very difficult situation COVID-19, I would have loved to see you all upfront but since the pandemic, it's not possible for now. But we still try to look forward to the day we meet together, hug together and then move forward by holding hands for better days ahead with better business ahead and better relationship between Bangladesh and India.

CII organize Digital Conference on "Doing Business with Bangladesh Opportunities and Challenges" on 29 June 2020.

FBCCI and CII to sign MoU for targeted and focused cooperation to maximize on bilateral trade [Dhaka, 29 June 2020]- To provide a platform to discuss the emerging business and investment opportunities and the underlying challenges of bilateral trade between Bangladesh and India in the new paradigm shift cause of an ongoing pandemic; the Confederation of Indian Industry (CII) has recently organized a digital conference, titled 'Digital Conference on Doing Business with Bangladesh: Opportunities and Challenges'.

Mr Sheikh Fazle Fahim, the President of the Federation of Bangladesh Chambers of Commerce & Industries (FBCCI), delivered an inauguration speech at the webinar, presided over by Shri V Muraleedharan, the Hon'ble Union Minister of State for External Affairs & Parliamentary Affairs of the Government of India and Mr Abdul Matlub Ahmad, the President of India Bangladesh Chamber of Commerce and Industry (IBCCI)

Speaking at the webinar the President of FBCCI said, "The bond of heritage, culture, and humanity between India and Bangladesh have lead by examples. May all those who contributed to our highest level bilateral shared values receive their deserving acknowledgement as a symbol of humane contribution spearheaded by HPM Sheikh Hasina and HPM Narendra Modi.

H.E Smt. Riva Ganguly Das, Indian High Commissioner to Bangladesh attending the webinar said, "Both the nations have expanded infrastructure between both lands to ensure smooth import and export. We now have more options to empower bilateral trade by capitalizing on that developed infrastructure. For instance, the vast rail network between the two-nations can be a good example. The export and import of goods through the rail network can be beneficial for both the nation.

Mr Abdul Matlub Ahmad, the President of India Bangladesh Chamber of Commerce and Industry (IBCCI) expressing his remarks on the issue stated, "The trade and business community has been thriving on the friendship between the two countries—a relationship that has led to the development of the two nations both politically and economically. We can do even more."

Mr Md. Sirazul Islam, Executive Chairman, Bangladesh Investment Development Authority (BIDA) said, "India and Bangladesh are countries that share common roots. It is our closest neighbour and the greatest of allies whose contribution in our Liberation War in 1971 is simply unparalleled in the history of Nations. We want to further cement our alliance for our shared economic interest and the good of our people."

Delivering the keynote speech, the State Minister of External Affair of India said, "Bangladesh has been the biggest South-Asian ally. The leaders of both the nation have undertaken several infrastructural transformational projects that have incurred business growth in terms of import and export between the countries. We have seen a fruitful relation within the power and energy sector and both the nation can capitalize on so much more." Mr Muhammad Imran, the Bangladesh High Commissioner to India; Mr Chandrajit Banerjee, Director General, CII; Mr David Rasquinha, Managing Director, Exim Bank of India; also delivered key justifications of bilateral trade between the two nations in their speech.



Visitors to the Chamber

July 02, 2019: Mr Debnarayan Dutta, Deputy General Manager and Mr Ajanta Sengupta, Senior Manager of The Express Group (The Indian Express) visited the Chamber on the day and discussed matters relating to organizing the first edition of "Technology Senate Bangladesh on September 23 & 24, 2019 at the Pan Pacific Sonargaon Hotel, Dhaka and sought IBCCI's cooperation in this regard.

July 18, 2019: Mr Gurvinder Singh, Director (Exhibition) and Ms. Pallavi Saha Sr. Deputy Director, Engineering Export Promotion Council of India (EEPCINDIA) met the IBCCI Secretary & CEO Mr Jahangir Bin Alam on the day at the Chamber office and discussed matters relating to organizing Indeed Bangladesh 2020 exposition at International Convention Centre, Bashundhara (ICCB), Dhaka from 22 – 24 January 2020 with support of IBCCI.

July 30, 2019: Mr Malay Kumar Majumder FCA, President, Obeetee Pvt. Ltd. of Noida, India met the IBCCI Secretary & CEO Mr Jahangir Bin Alam on the day at the Chamber office and discussed matters relating to possibilities of his company's investment and setting up of Jute products manufacturing unit in Bangladesh under a joint venture.

September 09, 2019: Mr Karan Rastogi, Vice-President, International Subsidiaries, Global Liquidity & Cash Management, HSBC India met the IBCCI Secretary & CEO Mr Jahangir Bin Alam on the day at the Chamber office and exchanged views on matters relating to a prevailing business environment in Bangladesh and possible ways of cooperation between IBCCI & HSBC in promoting trade and investment in the country.

His Bangladeshi colleagues Mr Mohammed Kaikaus, Vice President Global Liquidity & Cash Management and Mr Siddiqur Rahman, Vice President & Relationship Manager International Subsidiary Banking of HSBC Bangladesh were also present on the occasion.

September 16, 2019: Mr Ravi Ramprasad, Editor-in-chief and Publisher of "Maritime Gateway" (South Asia's premier maritime business magazine) from Hyderabad, India met the IBCCI Secretary & CEO Mr Jahangir Bin Alam on the day at the Chamber office and discussed matters relating to organizing the 2nd edition of "Maritime & Logistic Forum" in Dhaka in early December 2019.

September 17, 2019: Mr Alok Priya Azad, Joint Director, Federation of Indian Chambers of Commerce & Industry (FICCI), New Delhi accompanied by Mr Shubhojit Chakraborty from Samonnoy, Kolkata met the IBCCI Secretary Jahangir Bin Alam on the day at the Chamber office and discussed matters relating to organizing "India Product Show 2019" by FICCI with support of IBCCI in Dhaka from 17 – 19 November. Copy of Show Brochure being presented to IBCCI Secretary & CEO.

September 30, 2019: Mr Avtar Singh Dhillon, Director and Mr Sharda Sharma, Country Head of New Deep Shivraj Industries Pvt. Ltd, Mohali, Chandigarh, India met the Chamber Secretary Jahangir Bin Alam on the day and discussed matters relating to non-receipt of dues amounting US\$ 50,000/- against the company's supply of goods to a Bangladeshi importer. October 13, 2019: Suprio Nag from Overseas India, Bhubaneshwar, Odisha visited IBCCI on the day at the Chamber office and exchanged views on prospects his company's business promotion in Bangladesh.

October 31, 2019: Vivek Saxena, Director and Vikas Gupta, Senior Vice President of Obeetee Textiles Pvt. Ltd., New Delhi, India visited IBCCI on the day and discussed matters relating potentials of business expansion in Bangladesh.

December 10, 2019: Mrs. Debdatta Nandwani, Director, Earnst & Young, India visited the Chamber on the day and exchanged views on matters relating to her company's business promotion in Bangladesh with IBCCI Secretary & CEO Jahangir Bin Alam.

January 06, 2020: Rajeshwar Ankolekar, Head of International Sales, WILO Mather and Platt Pvt. Ltd., Pune, India accompanied by S. M. Saidul Alam, Country Manager Bangladesh visited the IBCCI on the day and exchanged views with Secretary & CEO of the Chamber on matters relating to his company's business promotion in Bangladesh and IBCCI membership.

January 06, 2020: Aman Khan, Manager (Projects) of Indian Phosphate Limited, Udaipur, India met IBCCI Secretary & CEO on the day at the Chamber office and discussed matters relating to his company's business promotion and setting up of a Branch Office in Bangladesh.

January 06, 2020: Mukesh Kharia, Exhibition Director of NEXGEN Exhibitions Pvt. Ltd., New Delhi called on the IBCCI Secretary & CEO Jahangir Bin Alam on the day at the Chamber office and discussed matters relating to organizing "Homeland Security Expo" in Bangladesh from September 07 – 08, 2020 at International Convention City Bashundhara, Dhaka.

January 20, 2020: Ms. Rumela Roy Das, Regional Manager, India Trade Promotion Organization (ITPO) met the IBCCI Secretary & CEO Jahangir Bin Alam on the day at the Chamber office and exchanged views on matters relating to ITPO's participation in the Dhaka International Trade Fair (DITF) 2021 and collaboration of IBCCI for the said Fair.

January 21, 2020: Tamojit Das, Managing Director of Saga Engineering Enterprises, Kolkata met the IBCCI Secretary & CEO Jahangir Bin Alam on the day at the Chamber office and discussed matters relating his company's business promotion in Bangladesh.

January 23, 2020: Pratap Padode, Founder President, First Construction Council of India and Executive Director of Smart Cities Council India visited the Chamber on the day and discussed matters relating to cooperation between IBCCI and two Councils and signing of MOUs between the three organizations.

February 13, 2020: Sudhin Roy Chowdhury, Designated Partner of FIRST BAY Financial Advisors LLP, Mumbai, India accompanied by Managing Director & CEO of LIC Bangladesh Arup Dasgupta met the IBCCI Secretary & CEO Jahangir Bin Alam at the Chamber office and exchanged views on the development of Insurance industry in Bangladesh.



My Dear Colleagues

In the Audit report, we have placed the income and expenditure and Balance sheet for the year July 2019 to June 2020. The report has reflected 12 months accounts as required. We have received a total income amount of Tk. 9,138,765 and spent Tk. 5,253,168 only (having a surplus of income over expenditure Tk. 3,885,597)

Dear Colleagues,

We have endeavoured to uphold the norms and values of our dear organization and steer the activities of IBCCI concerning the business community from India and Bangladesh in the right track. We couldn't have done that without you, the General Body Member's valuable support, advice and suggestions. We are very much indebted to the High Commission of India for their generous support and all-out cooperation on our way forward. We greatly acknowledge your contribution and sincerely thank you all from the core of my hearts.

I also thank the IBCCI Secretariate for extending all-out support. I especially thank the member of the print and electronic media for their support and cooperation in promoting the cause of our development and projecting the interest and image of our dear organization.

Once again, I thank all the members without whom it would have been indeed a very difficult task to carry on successfully. Thank you all once again.

Abdul Matlub Ahmad President December 10, 2020

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IBCCI BOARD OF DIRECTORS 2019-2021



Mr Abdul Matlub Ahmad President



Mr M. Shoeb Chowdhury Vice-President



Mr Abhisek Das Vice-President

IBCCI Board of Directors for 2019-2021



Mr Abdul Matlub Ahmad President



Mr Dewan Sultan Ahmed Honorary Treasurer



Mr M. Shoeb Chowdhury Vice-President



Vice-President



Mr Arup Dasgupta Hon. Secretary General



H H) (

Mr Md. Abdul Wahed Hon. Joint Secretary General



Ms Farkhunda Jabeen Khan Director



Ms Meherun Nessa Islam Director



Mr Mohammad Ali Director





Dr. Prakash Chand



Mr Madhu P Singh Director



Al-Haj Mohammad Ali Director



Mr Motiar Rahman Director



Mr Robin Kumar Das Director



Mr Ashish Goupal

Mr Mohammad Ershad Hussain Rana, Director



Mr Siddhartha P Roy Director



Mr Liakat Ali Bhuiyan Director



Mr Anjesh Kumar Som Director



Mr Ritesh Doshi Director



Mr Brajesh Kumar Director



Mr Md. Moshiur Rahman Director



Mr S M Abul Kalam Azad Secretary General



24





IBCCI Board of Directors for 2017-2019

Mr. Abdul Matlub Ahmad Mr. M. Shoeb Chowdhury Mr. Sanjoy Munshi Mr. Sanjeeb Kumar Roy Mr. Md. Abdul Wahed Mr. Dewan Sultan Ahmed Mr. Mohammad Ali Mr. Abhijit Chakravorty Ms. Meherun Nessa Islam Mr. Abhisek Das Mr. Saniav Pal Ms. Farkhunda Jabeen Khan Mr. Jitendra Bahadur Mr. Venugopal N. C. Pillai Mr. Arup Dasqupta Mr. Tanvir Ahmed

President Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director Director Director Director Director Director Director Director Director

IBCCI Board of Directors for 2015-2017

Mr. Taskeen Ahmed Mr. Dewan Sultan Ahmed Mr. Aditva Aiit Kumar Shome Mr. Jvotibrata Baneriee Mr. Md. Abdul Wahed Mr. Kutub Uddin Khan Shellev Mr. Mohammad Ali Mr. Pinak Chakraborty Dr. Muktar Ahmed Sarkar Ms. Farkhunda Jabeen Khan Sanjay Pal Mr. Mukul Manish Mr. Aroop Nath Chatterjee Al-Haj Mohammad Ali Mr. Sanjeeb Kumar Roy Haji Md. Shahjahan

Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director

President

IBCCI Board of Directors for 2013-2015

Mr. Mohammad Ali President Mr. Pinak Chakraborty Mr. Shafquat Haider Mr. Aroop Nath Chatterjee Al Haj Md. Bazlur Mr. Abdul Hannan Ratan Mr. Prasanta Das Mr. Aditya Ajit Kumar Shome Dr. Muktar Ahmed Sarkar Mr. Kutub Uddin Khan Shelley Mr. M. J. Sheikh Mr. Anwar-ul Alam Chowdhury Mr. Puneet Pokhriyal Al-Haj Mohammad Ali Mr. Rajiv Kumar Jain Mr. Taskeen Ahmed

Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director

IBCCI Board of Directors for 2011-2013

Mr. Abdul Matlub Ahmad Mr. Dewan Sultan Ahmed Mr. Debabrata Datta Mr. Indrajit Lahiri Mr. Md. Abdul Wahed Al Haj Md. Bazlur Mr. M. R. A Taha Mr. Zillur Rahman Mr. M. J. Sheikh Mr. Abdul Hannan Ratan Mr. Shafquat Haider Mr. J P Victoria Mr. Rohit Jaiswal Mr. N. Ramchandran Mr. Anil Kumar Mr. Prasanta Das

President Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director Director Director Director Director Director Director Director Director

IBCCI Board of Directors for 2009-2011

Mr. Abdul Matlub Ahmad Mr. Mohammad Ali Mr. Dewan Sultan Ahmed Mr. Shyamal Ghosh Mr. Debashish Neogi Mr. Md. Abdul Wahed Al Haj Md. Bazlur Mr. Golam Murtaza Chowdhury Director Mr. Abdul Hannan Ratan Mr. Manish Khanna Mr. Mohammed N.S. Kabir Mr. M. J. Sheikh Mr. Puneet Pokhrival Mr. N. Ramchandran Mr. Debabrata Datta Mr. Zillur Rahman

President Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director

IBCCI Board of Directors for 2007-2009

Mr. Abdul Matlub Ahmad Mr. Mohammad Ali Mr. Manzer Hussain Mr. Shyamal Ghosh Mr. Golam Murtaza Chowdhury Mr. Md. Abdul Wahed Mr. Dewan Sultan Ahmed Mr. Saifuzzaman Chowdhury Mr. Neo G. Mendes Mr. Ali Ahmed Mr. Zillur Rahman Mr. A.J. Bose Mr. Ashok Kumar Jha Mr. A.K. Mitra Mr. Manish Khanna Mr. Debashish Neogi

President Vice-President Vice-President Hon. Secretary General Hon. Joint Secretary General Honorary Treasurer Director Director Director Director Director Director Director Director Director Director



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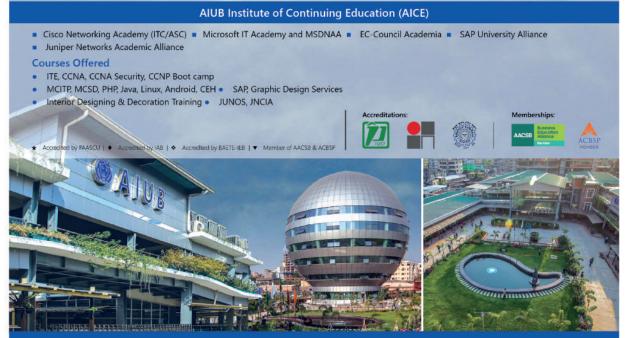
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 - Human Resource Management
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 - Management Information Systems
 - Marketing
 - **Operations and Supply Chain Management**
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- Master of Science in Electrical and Electronic
- Engineering (MEEE)

Faculty of Science and Technology

Master of Science in Computer Science (MSCS)



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IBCCI Secretariate



S M Abul Kalam Azad Secretary General



Sanjib kumar Bala Admin Cum Accounts Officer



Sharmin Haque Executive Assistant



Mahzubah Subhani Hakim Executive Assistant



Md. Mustafizur Rahman Junior Officer

27





The 12th Annual General Meeting (AGM) of the Chamber was held on the day at the Nitol Centre Conference Room. In absence of IBCCI President, Vice President of the Chamber M. Shoeb Chowdhury chaired the meeting. Newly elected Vice-President of the Chamber 2019-2021 Abhisek Das offered the Vote of Thanks.

Mr. Conrad K. Sangma, Chief Minister of Meghala speaking in a meeting with IBCCI Members on 6th November. IBCCI President Abdul Matlub Ahmad, Vice-President Shoeb Chowdhury, Indian High Commissioner Riva Ganguly Das are seated on the dais.





Mr M. Shoeb Chowdhury Vice-President of IBCCI handed over a flower bouquet to Indian High Commissioner H.E. Mr Vikram Kumar Doraiswami during a courtesy call on 20th October 2020.

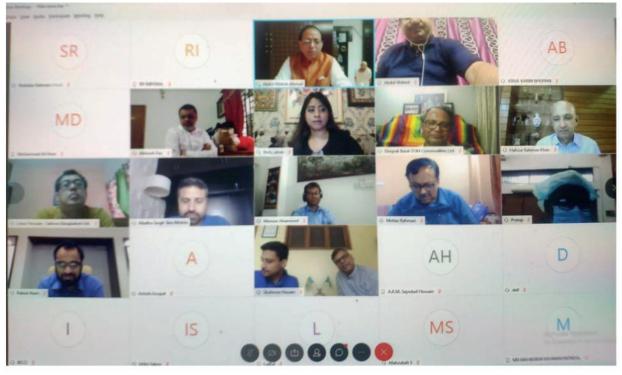




High Commission of India (HCI), Dhaka in collaboration with India-Bangladesh Chambers of Commerce & Industry (IBCCI) jointly organized a webinar to discuss "Connectivity for Growth, Prosperity and Development" on 20 August 2020. More than 150 industry leaders attended the webinar.

IBCCI





"IBCCI Digital Get-Together" held on 27th June 2020 through webex.com. Hosted by IBCCI President, Mr Abdul Matlub Ahmad



IBCCI President Mr. Abdul Matlub Ahmad, Vice President Mr M. Shoeb Chowdhury, Vice President Mr. Abhisek Das and Director Mr. Madhu P Singh are seen in the picture while other directors also participated in the virtual 77th BoardMeeting on Sunday, 19 July 2020.





India-Bangladesh Virtual Conference on Textiles and Apparel Sector'. Virtual conference held on 30 September 2020.



India-Bangladesh Chamber of Commerce and Industry (Tripura Chapter) and All Tripura Merchants Association felicitated Mr.Vikram Kumar Doraiswami, High Commissioner of India to Bangladesh in State Guest House, Agartala on 03 October 2020, at 7:30 pm.





Mr Dilip Chinoy, Secretary General of the Federation of Indian Chambers of Commerce & Industry (FICCI) called on the IBCCI President Mr. Abdul Matlub Ahmad on the day and exchanged views on matters ofmutual interest.President Mr. Ahmad presenting Chamber crest to DilipChinoy on June 26, 2019

IBCCI President Abdul Matlub Ahmad (Centre) along with CWBTA President Sushil Poddar (2nd fm right) inaugurating the summit by lighting Mangal-Pradip on 15 July 2019 in Kolkata.







Visiting Food & Public Distribution Secretary, Govt. of India, Ravi Kant along with members of his entourage had a luncheon meeting with IBCCI on the day at Hotel Platinum Grand, Banai on the day and exchanged views on matters of mutual interest. President of the Chamber Abdul Matlub Ahmad, Vice- Presidents - M. Shoeb Chowdhury, & Sanjeeb K. Roy, Directors – Tanvir Ahmed, Abhisek Das, Brajesh Kumar, Dewan Sultan Ahmed, Arup Dasgupta, Venugopal N.C. Pillai, Mehrun Nesa Islam



A seminar on "Enhancing Indo-Bangla Bilateral Trade in Light of Indian National Budget" organized jointly by High Commission of India and India-Bangladesh Chamber of Commerce & Industry was held on the day at The Westin Hotel, Dhaka.





Mr Matiar Rahman, Director, India-Bangladesh Chamber of Commerce, greeted the outgoing High Commissioner of India to Bangladesh, H.E. Smt. Riva Ganguly Das on her way to Delhi via Benapole at Jessore Airport on 12 October 2020.



India-Bangladesh Chamber of Commerce of Industry (IBCCI) President MrAbdul Matlub Ahmad speaking at a 'meet the press' event in the capital on Monday. 28 October 2019. IBCCI Vice-President MrM.Shoeb Chowdhury, Director MrMohammad Ali and others are also seen.



IBCCI AUDIT REPORT 2019-2020



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INDIA-BANGLADESH CHAMBER OF COMMERCE & INDUSTRY

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of India-Bangladesh Chamber of Commerce & Industry (the Entity), which comprise the statement of financial position as at 30 June 2020, and the statement of comprehensive income, statement of receipts & payments for the year then ended, and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of Entity's affairs in all material respects of the financial position of the Entity as at 30 June 2020, and of its financial performance and its receipts and payments for the year then ended in accordance with applicable International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and other laws and regulations applicable for this Entity in Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.

We believe that, the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that, non-audit services as prohibited by the ethical requirements were not provided by us to the Entity.

Management's Responsibilities for other Information

Management is responsible for the other information. The other information comprises the information including Director's report included in annual report but does not included in the financial statements and our auditors' report thereon.

Our opinion of the financial statements does not cover the other information and we do not and will not express any form of assurance, conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with applicable IFRSs and IASs. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

We conduct our audit in accordance with applicable International Standards on Auditing (ISAs). Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dhaka, 27 SEP 2020



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Hoda Vasi Chowdhury & Co Chartered Accountants

Signed by: Showkat Hossain, FCA Senior Partner



India-Bangladesh Chamber of Commerce & Industry Statement of Financial Position As at 30 June 2020

| ASSETS: | Note(s) | 30-Jun-20 Taka | 30-Jun-19 Taka |
|--------------------------------------|---------|-------------------|-------------------|
| Non-current assets: | | | |
| Property, Plant and Equipment | 3&3.01 | 134,169 | 87,316 |
| Investment in FDR (One year FDR) | 6 | 20,507,745 | - |
| Total Non-current Assets | | 20,641,914 | 87,316 |
| Current assets: | | | |
| Advance, deposit & prepayments | 4 | 6,000 | 6,000 |
| Receivable from members | 5 | 2,470,000 | 1,680,000 |
| Investment in FDR(3 to 6 months FDR | 6 | - | 15,739,262 |
| Cash and cash equivalents | 7 | 3,440,449 | 5,578,274 |
| Total Current Assets | | 5,916,449 | 23,003,536 |
| Total Assets | | 26,558,363 | 23,090,852 |
| FUND & LIABILITIES : | | | |
| Fund | | | |
| General fund | 8 | 26,207,432 | 23,001,835 |
| Total Fund | | 26,207,432 | 23,001,835 |
| Current liabilities: | | | |
| Subscriptions received in advance | 9 | 140,000 | 10,000 |
| Liability for expenses | 10 | 210,931 | 79,017 |
| Provision for income tax | 11 | - | - |
| Total Current Liabilities | | 350,931 | 89,017 |
| Total Fund & Liability | | 26,558,363 | 23,090,852 |

1. Independent Auditors' Report - Pages 1 to 3

2. The accompanying notes 1 to 20 and annexure A to C form an integral part of these financial statements.

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Secretary General

Independent Auditors' Report As per our report of same date

Dhaka, 27 SEP 2020



President

Hoda Vasi Chy &co Hoda Vasi Chowdhury & Co Chartered Accountants

Signed by: Showkat Hossain, FCA Senior Partner



India-Bangladesh Chamber of Commerce & Industry Statement of Comprehensive Income For the year ended 30 June 2020

| | | 2019-20 | 2018-19 |
|---|----------|-----------|-----------|
| | Note(s) | Taka | Taka |
| INCOME | | | |
| Subscription | 12 | 6,620,000 | 6,150,000 |
| Admission fees | 13 | 780,000 | 1,020,000 |
| Others Income | 14 | 1,738,765 | 1,374,333 |
| Total income (A) | - | 9,138,765 | 8,544,333 |
| | - | | |
| EXPENDITURE | - | , | |
| Salary & Allowance | 15 | 4,126,740 | 3,368,300 |
| Printing & stationery | 16 | 256,881 | 274,541 |
| Travelling & conveyance | 17 | 55,500 | 218,710 |
| Utility expenses | 18 | 286,341 | 321,460 |
| Telephone & internet bill | 19 | 68,722 | 38,205 |
| Repair, maintenance & renovation | | 28,800 | 61,126 |
| Entertainment | | 15,246 | 16,760 |
| Postage and Courier | | 42,148 | 27,832 |
| Audit fee | | 50,000 | 50,000 |
| Depreciation | 3 & 3.01 | 28,981 | 16,891 |
| Miscellaneous expenses | | 6,876 | 33,114 |
| Other office expenses | 20 | 286,933 | 317,071 |
| Total expenditure (B) | - | 5,253,168 | 4,744,010 |
| Operating surplus | 8 | 3,885,597 | 3,800,323 |
| Income Tax | _ | - | |
| Remaining balance transferred to General fund | | 3,885,597 | 3,800,323 |

1. Independent Auditors' Report - Pages 1 to 3

2. The accompanying notes 1 to 20 and annexure A to C form an integral part of these financial statements.

Independent Auditors' Report

As per our report of same date

(FD

Secretary General

Dhaka, 27 SEP 2020



President

Hoda Vasi Chy &o Hoda Vasi Chowdhury & Co Chartered Accountants

Signed by: Showkat Hossain, FCA Senior Partner



India-Bangladesh Chamber of Commerce & Industry **Statement of Receipts and Payments**

For the year ended 30 June 2020

| | Nata | 2019-20 | 2018-19 |
|---|--------------|---------------------------------------|-------------------------------|
| DECEIDTS. | Note | Taka 📗 | Taka |
| <u>RECEIPTS:</u> Opening Balance: | | I L | |
| Cash in hand | Г | 19,146 | 10,672 |
| Cash at Bank | | 5,559,128 | |
| Cashal Dank | L | <u>5,578,274</u> | 2,866,106 |
| Receipt during the year | - | 5,576,274 | 2,876,778 |
| Subscription for Corporate members | Annex-A | 4,540,000 | 4,480,000 |
| Subscription for Associate members | Annex-B | 310,000 | 360,000 |
| Advance received- Corporate Members | Annex-A | 120,000 | 300,000 |
| Advance received Corporate Members | Annex-B | 20,000 | 10,000 |
| Admission fee- Corporate members | Annex-A | 720,000 | 860,000 |
| Admission fee- Associate members | Annex-B | 60,000 | 160,000 |
| FDR encashment | 6 | 15,739,262 | 100,000 |
| Received from Corporate members -Realized | Ŭ | 260,000 | 320,000 |
| Received from Associate members -realized | | 30,000 | 90,000 |
| | | · · · · · · · · · · · · · · · · · · · | 90,000 |
| Previous year cheque drawn but deposit in current y Other receipts | ear | 10,000 1,738,765 | 1 120 266 |
| Total Receipts | L | 23,548,027 | <u>1,139,366</u> 7,419,366 |
| Total Receipts | - | 29,126,301 | 10,296,144 |
| PAYMENTS: | - | 20,120,001 | 10,200,144 |
| Salary & Allowance | Γ | 4,001,940 | 3,368,300 |
| Printing & stationery | | 256,881 | 274,541 |
| Travelling & conveyance | | 55,500 | 218,710 |
| Utility expenses | | 252,691 | 293,301 |
| Telephone & internet bill | | 67,849 | 37,347 |
| Repair, maintenance & renovation | | 28,800 | 49,600 |
| Entertainment | | 15,246 | 16,760 |
| Postage and Courier | | 42,147 | 27,832 |
| Miscellaneous expenses | | 6,876 | 34,641 |
| Other office expenses | | 295,325 | 317,071 |
| Computer & Equipment | | 75,835 | - |
| Paid liabilities for expenses | | 79,017 | 79,768 |
| FDR Investment | | 20,507,745 | - |
| Total Payments | L | 25,685,852 | 4,717,871 |
| Closing Balance (Ref. Note-7) | - | 3,440,449 | 5,578,273 |
| Represented by | = | | |
| | sh in hand [| 6,315 | 19,146 |
| | sh at Bank | 3,434,134 | 5,559,128 |
| | | | |

1. Independent Auditors' Report - Pages 1 to 3

2. The accompanying notes 1 to 20 and annexure A to C form an integral part of these financial statements.

D

Secretary General



President

5,578,274

3,440,449

IBCCI

India-Bangladesh Chamber of Commerce & Industry Notes to the Financial Statement As at and for the year ended 30 June 2020

- 1 Profile and operational activities of the Organization
- 1.01 Profile of the Organization

The India -Bangladesh Chamber of Commerce and Industry was incorporated under the Companies Act (# 18) 1994 vide certification of incorporation No. C- 673 on 26th December 2006, as a Company Limited by Guarantee

1.02 Address of the registered and corporate office

The registered and corporate offices of the chamber is located at Rupayan Centre(16th floor) 72 Mohakhali C.A, Dhaka -1212

1.03 Nature of business

The principal activities of the Chamber are as follows:

"a) To encourage two way trade and investment, between the two country's India and Bangladesh."

b) To encourage co-operation between India and Bangladesh Private/Public sector Companies in third Country. Business operation and to promote friendship, understanding and closer relationship between India and Bangladesh through organizing and support of activities and cooperation on culture, education, economic, commerce, social and sports between the peoples and institutions of India and Bangladesh.

c) To place joint recommendations to respective governments on improving the environment for mutual trade, commerce, industry fiscal and investment opportunities.

- d) To encourage and develop the establishment of India & Bangladesh Joint Ventures in specific areas of common interest.
- 1.04 Components of Financial Statement
 - 1. The statement of Financial Position
 - 2. The statement of Comprehensive Income
 - 3. The statement of Receipts & Payments
 - 4. Other explanatory information and significant accounting policies
- 2 Basis of preparation and presentation of the financial statements
- 2.01 Statements of compliance

The financial statements have been prepared and presented in accordance with the International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and the Companies Act (#18)1994, other applicable laws and regulations.

2.02 Basis of measurement

The financial statements have been prepared under historical cost convention on accrual basis other than Statement of Receipts & Payments following going concern assumption under generally accepted accounting principles in Bangladesh.

2.03 Revenue recognition

Revenue regognition is made as per the provisions of IFRS-15 following 5 steps of revenue recognition as follows: 1. identify the contract(s) with a customer

2. identify the performance obligations in the contract. Performance obligations are promises in a contract to transfer to a customer goods or services that are distinct.

3. determine the transaction price





4. allocate the transaction price to each performance obligation on the basis of the relative stand-alone selling prices of each distinct good or service promised in the contract.

5. recognise revenue when a performance obligation is satisfied by transferring a promised good or service to a customer." 2.03.1 Recognition of Subscription and other income:

(i) Subscription & Admission Fees

Subscriptions & Admission Fees are treated as revenue and are recongnised when due and invoice is raised accordingly. There are two catagories of membership, such as, "Corporate membership" and "Associate Membership". Admission fee for Corporate membership as well as associate Membership fee is Tk. 20,000 and payable only once at the time of their admission. Annual subscription for the Corporate Member is Tk. 20,000 per annum and for Associate Member is Tk. 10,000 per annum. Income is recognized on accrual basis.

(ii) Unsubscribed members

Unsubscribed members (Both Corparate Member and Associate Member) are those who have not paid their annual subscriptions for consequtive two years. Their membership is cancelled for such non payment of subscriptions and removed from the members list and kept seperated under the account 'Unsubscribed Members -Corporate or Associate'' as the case may be.

(iii) Other Income

Other income consists of Indo-Bangla Trade Fair (IBTF), Advertisement revenue, Registration fee, Letter issued for Visa, Letter issued for Certificate of Origin, Introductory Certificates Issue, interest on FDR, Recovery from "Unsubsribed Member" and Donations received. Other Income is recognized on actual receipt basis.

2.04 Reporting period

The financial period of the organization covers one year from 01 July to 30 June and is followed consistently. This financial statements covers one year from 01 July 2019 to 30 June 2020.

2.05 Use of estimates and judgments

The preparation of financial statement in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumption are reviewed on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. Information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are stated in the following notes.

Note-03: Depreciation

Note-05: Receivable from Members

Note-10: Liability for expenses

2.06 Property plant and equipment

(i) Recognition and measurement

Tangible fixed assets are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 Property, Plant and Equipment. The cost of an items of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any cost directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner. Fully depreciated assets are carried in the books of one Taka.





(ii) Depreciation

Depreciation has been charged on a Reducing balance method during the year. Depreciation for addition is charged when assets are ready to use depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation is ceased on the date of disposal/derecognition of the asset.

The rate of depreciation are as follows :Furniture and Fixtures10%Office Equipment10%Computer and accessories20%

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceed and the carrying amount of the asset and is recognized in the statement of income and expenditure. No Depreciation is charged from the month of the disposal of assets.

2.07 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank which were held and readily available for use of the Organization without any restriction.

2.08 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/TK/BDT), which is also the functional currency of the Organization.

2.09 Use of office space extended to the Chamber free of cost by the Chairman of the Chamber

Financial statements do not show any office rent as the office space was extended to the Chamber by the President of the Chamber Mr. Abdul Matlub Ahmad for free use by the Chamber.

2.10 Income Tax

According to SRO-210, (2012) any Association of person or Association of business organization, tax on their income mentioned blew: i. Subscription fees from members are exempted

- ii. Other income generated from different sources are tax exempted
- iii. Interest income is taxable income
- iv. If the entity operates any business and generate any income which is taxable.
- 2.11 General:
 - i. The figures appearing in this accounts have been rounded off to the nearest taka.

ii. Previous year's figures and phrases wherever considered necessary have been rearranged to conform to current year's presentation.



Property, Plant & Equipment for the year ended 30 June 2020

ო

| | | Cost | | | | Depreciation | | |
|----------------------|----------------------------------|--------------------------------|------------------------------------|------|----------------------------------|--|--|---|
| Particulars | Balance as on 01 July 2019 | Addition during the year | Balance as at Rate 30 June 2020 | Rate | Balance as on 01 July 2019 | Charged Balance as during the at 30 June year 2020 | Charged Balance as during the at 30 June year 2020 | Written down value as at 30 June 2020 |
| Furniture & Fixture | 85,877 | - | 85,877 | 10% | 56,198 | 2,967 | 59,166 | 26,711 |
| Office Equipment | 9,466 | 935 | 10,401 | 10% | 3,592 | 681 | 4,272 | 6,129 |
| Computer & Equipment | 266,235 | 74,900 | 341,135 20% | 20% | 214,472 | 25,333 | 239,805 | 101,329 |
| Total 2019-20 | 361,578 | 75,835 | 437,413 | | 274,261 | 28,981 | 303,243 | 134,169 |

3.01 Property, Plant & Equipment for the year ended 30 June 2019

| | | Cost | | | | Depreciation | | Written down |
|----------------------|----------------------------------|--------------------------------|-------------------------------|------|----------------------------------|--------------|--|-----------------------------|
| Particulars | Balance as on 01 July 2018 | Addition during the year | Balance as at 30 June 2019 | Rate | Balance as on 01 July 2018 | 0 | Charged Balance as during the at 30 June year 2019 | value as at 30 June 2019 |
| Furniture & Fixture | 85,877 | | 85,877 | 10% | 52,900 | 3,298 | 56,198 | 29,679 |
| Office Equipment | 9,466 | I | 9,466 | 10% | 2,939 | 653 | 3,592 | 5,874 |
| Computer & Equipment | 266,235 | • | 266,235 | 20% | 201,531 | 12,941 | 214,472 | 51,763 |
| Total 2019-20 | 361,578 | • | 361,578 | | 257,370 | 16,891 | 274,261 | 87,316 |

IBCCI

| | | Notes | 30-06-2020 | 30-06-2019 |
|------|--|--------------|------------|-------------|
| | | Notes | Taka | Taka |
| 4 | Advance, Deposits & Prepayments | | | |
| | Deposit With BTCL | | 6,000 | 6,000 |
| - | De servis bla fram manhans | | 6,000 | 6,000 |
| 5 | Receviable from members Corporate Members | 5.01 | 2,220,000 | 1,560,000 |
| | Associates Members | 5.02 | 2,220,000 | 120,000 |
| | Associates Members | 5.02 | 2,470,000 | 1,680,000 |
| 5.01 | Corporate Members : | | 2,470,000 | 1,000,000 |
| | Opening | | 1,560,000 | 2,280,000 |
| | Add: Receivable During the Year | (Annexure-A) | 1,560,000 | 1,100,000 |
| | | | 3,120,000 | 3,380,000 |
| | Less : Unsubscribed members | (Annexure-C) | (640,000) | (1,440,000) |
| | Bad debt | | - | (60,000) |
| | Received during the year | | (260,000) | (320,000) |
| | | | (900,000) | (1,820,000) |
| 5.02 | Associates Members : | | 2,220,000 | 1,560,000 |
| | Opening | | 120,000 | 160,000 |
| | Add: Receivable During the Year | (Annexure-B) | 200,000 | 130,000 |
| | Land the bar that the second | | 320,000 | 290,000 |
| | Less : Unsubscribed members | | (40,000) | (80,000) |
| | Received during the year | | (30,000) | (90,000) |
| | | | (70,000) | (170,000) |
| 6 | Investment In FDR: | | 250,000 | 120,000 |
| | State Bank of India-FDR # 0512005453 | 30202 | 20,507,745 | - |
| | State Bank of India-FDR #0542005453 | 0201 | - | 3,000,000 |
| | State Bank of India-FDR #0542005453 | | - | 6,739,262 |
| | State Bank of India-FDR #0542005453 | | - | 1,500,000 |
| | State Bank of India-FDR #0542005453 | 0204 | - | 4,500,000 |
| | Total | | 20,507,745 | 15,739,262 |

i) Previous FDRs bearing interest rate ranging from 1.60% to 3,61% per annum with State Bank of India was encashed during the year and a new FDR Account No. 05120054530202 was opened with the same bank on 28-Jul-2019 at a interest rate of 7.5% per annum for one year with auto renewable option.

| 7 | Cash and Cash Equivalents | | | |
|---|-----------------------------------|----------------------|------------|-------------|
| | Cash in Hand : | | 6,315 | 19,145 |
| | Cash at Bank - with State Bank of | India | 3,434,134 | 5,559,128 |
| 8 | General Fund | | 3,440,449 | 5,578,273 |
| | Opening balance | | 23,001,835 | 20,781,512 |
| | Add: Excess of Income over Exper | nditure for the year | 3,885,597 | 3,800,323 |
| | | | 26,887,432 | 24,581,835 |
| | Less: Unsubscribed members | (Annexure-"C") | (680,000) | (1,580,000) |
| | Closing balance | | 26,207,432 | 23,001,835 |
| | - | | | |



)(::{H;H;|



| 9 | Advance Subscription | | | |
|-------|--------------------------------------|-------|----------|----------|
| 9 | Advance Subscription | 9.01 | 120,000 | - |
| | Corporate Members | 9.02 | 20,000 | 10,000 |
| | Associate Members | | 140,000 | 10,000 |
| 9 01 | Corporate Members : | | | |
| 0.01 | Opening balance | | - | 60,000 |
| | | | 120,000 | - |
| | Add: Addition during the year | | - | 60,000 |
| | Less: Adjustment during the year | 12.01 | - | (60,000) |
| 0.02 | Associate Members : | | 120,000 | |
| 9.02 | | | 10,000 | 20.000 |
| | Opening balance | | 10,000 | 20,000 |
| | Add: Addition during the year | | 20,000 | 10,000 |
| | | | 30,000 | 30,000 |
| | Less: Adjustment during the year | 12.02 | (10,000) | (20,000) |
| 10 | Liability for expenses | | 20,000 | 10,000 |
| | Opening | | 79,017 | 79,768 |
| | Add: Accrued expenses | | 210,931 | I |
| | • | | · · · | (79,768) |
| | Paid during the year | | (79,017) | 79,017 |
| | | | 210,931 | 79,017 |
| 10.01 | Accrued expenses | | 2,400 | - |
| | Cleaner Payment | | 300 | - |
| | News.Bill | | 400 | - |
| | Cable Connection | | 18,850 | - |
| | Electric Bill | | 14,000 | - |
| | Service Charge | | 124,800 | - |
| | Salary | | 50,000 | - |
| | Audit Fee | | 181 | - |
| | Tel. bill | | 210,931 | - |
| 11.00 | Provision for income tax (Ref; 2.10) | | | |
| | Provision for Income Tax | | - | - |
| | | | | |

(i) According to SRO-210, (2012) Only business income and interest income is taxable, other all incomes are tax exempted.

(ii) Accroding to Section 82 (C) (4) a (i) of Income Tax Ordinance 1984 for an individual assessee whose gross receipts does not exceed 3 core minimum tax is not imposed.

iii. Total tax liability during the year is only interest income which has deducted at source by bank. It falls under Section 82(C) 53 (F) and it is final settlement.

iv. During the year India Bangladesh Chamber of Commerce and Industry has no tax liability





| | | Notes | 2019-20 Taka | 2018-19 Taka |
|-------|--|---------|-----------------|-----------------------------|
| 12 | Subscription (Ref. Note 2.03.(i)) | | | L |
| | Corporate | 12.01 | 6,100,000 | 5,640,000 |
| | Associates | 12.02 | 520,000 | 510,000 |
| | | 12.02 | 6,620,000 | 6,150,000 |
| 12.01 | Corporate | 1 | | |
| | New subscribers (Annexure-A) | | 720,000 | 860,000 |
| | Collection during the year (Annexure-A) | | 3,760,000 | 3,620,000 |
| | Receivable during the year (Annexure-A) | | 1,560,000 | 1,100,000 |
| | Rejoined previous unsubscribed member | | 60,000 | - |
| | Previous year adjustment (Note-9.01) | | | 600,000 5,580,000 |
| 12.02 | Associates | | 6,100,000 | |
| | New subscribers (Annexure-B) | | 30,000 | 80,000 |
| | Collection during the year (Annexure-B) | | 280,000 | 2,800,000 |
| | Receivable during the year (Annexure-B) | | 200,000 | 130,000 |
| | Previous year adjustment (Note-9.02) | | 10,000 | 20,000 |
| 13 | Admission Fees (Ref. Note 2.03.(i)) | | 520,000 | 3,030,000 |
| | Corporate (Annexure-A) | | 720,000 | 860,000 |
| | Associates (Annexure-B) | | 60,000 | 160,000 |
| | | | 780,000 | 1,020,000 |
| 14 | Others Income (Ref. Note 2.03.(iii) | 1 | | |
| | Interest income | 14.01 | 341,074 | 679,759 |
| | IBCCI Election Fees | | 237,000 | - |
| | Advertisement revenue | | 177,000 | 261,300 |
| | Registration fee | | 6,000 | 20,000 |
| | Income from letter issued for VISA | | 33,891 | 45,500 |
| | Income from Certificates Issued | | 18,200 | 29,202 |
| | Donation received | | 795,000 | 150,000 |
| | Recovery from unsubscribed members- Corporate | 14.02 | 120,000 | 100,000 |
| | Recovery from unsubscribed members- Associate | 14.03 | - | 20,000 |
| | Compensation received from project in Ind | dia | - | 56,572 |
| | Income from issue of Certificate of Origin | | 10,600 | 12,000 |
| 14.01 | Interest Income | | 1,738,765 | 1,374,333 |
| | Interest Received | | 341,074 | 679,759 |
| | Recovery from unsubscribed | 1 | | |
| 14.02 | members-Corporate | | | |
| | Year 2017-18 | | 80,000 | - |
| | Year 2016-17 | | 20,000 | 80,000 |
| | Year 2015-15 | | 20,000 | 20,000 |
| | | | 120,000 | 100,000 |
| | Recovery has been made from previously | unsubse | | |
| | members | | | |
| | Basey any from uncubeeribed | | | |

14.03 Recovery from unsubscribed

Members-Assiciate Year 2017-18

Year 2016-17 Year 2015-15

| - | - |
|---|--------|
| - | 20,000 |
| - | - |
| - | 20,000 |



| 15.00 | Salary & Allowance | | | |
|-------|--|-----|-----------------|------------------|
| 15.00 | Salary & Allowance | | 4,073,140 | 3,284,400 |
| | Bonus | | 53,600 | 83,900 |
| | Bollus | | | |
| 16.00 | Printing & stationery | | 4,126,740 | 3,368,300 |
| | Printing & Stationery | | 247,022 | 230,398 |
| | Photocopy & scaning | | 6,259 | 2,843 |
| | Crest & banner | | 3,600 | 41,300 |
| | | | 256,881 | 274,541 |
| 17.00 | Travelling & conveyance: | : | | |
| | Air Ticket Purchase | | 22,500 | 109,900 |
| | Purchase of Foreign Currancy (USD) Local Travel | | 25,950 7,050 | 101,980 6,830 |
| | | | 55,500 | 218,710 |
| 18.00 | Utility expenses | | | |
| | Electricity bill 18. | 01 | 181,666 | 217,065 |
| | Gas & Fuel bill | | 3,570 | 2,620 |
| | Office service charge | | 84,000 | 84,000 |
| | Cleaning charge | | 17,105 | 17,775 |
| 18.01 | Electricity bill | | 286,341 | 321,460 |
| | Paid during the year | | 182,575 | 216,227 |
| | Add: Current year's due | | 18,850 | 19,759 |
| | | | 201,425 | 235,986 |
| | Less: Last year's due paid | | (19,759) | (18,921) |
| 19.00 | Telephone and internet bill | | 181,666 | 217,065 |
| | Telephone bill 19. | .01 | 4,693 | 5,895 |
| | Internet bill | | 56,369 | 24,000 |
| | Cable connection 19. | 02 | 4,800 | 4,800 |
| | Newspaper bill | | 2,860 | 3,510 |
| 40.04 | Talankana kili | | 68,722 | 38,205 |
| 19.01 | Telephone bill Paid during the year | ĺ | 4,730 | 7,364 |
| | Add: Current year's due | | 181 | 218 |
| | | | 4,911 | 7,582 |
| | Less: Last year's due paid | | (218) | (1,687) |
| 40.00 | | | 4,693 | 5,895 |
| 19.02 | Cable Connection | I | 4 900 | 4 900 |
| | Paid during the year Add: Current year's due | | 4,800 400 | 4,800 400 |
| | Add. Current years due | | 5,200 | 5,200 |
| | Less: Last year's due paid | | (400) | (400) |
| | | | 4,800 | 4,800 |
| 20.00 | Other office expenses | | | |
| | FBCCI annual subscription & registration fees | | 35,000 | 35,000 |
| | IBCCI election expenses | | 80,000 | - |
| | Cost of seminar & conference | | 100,000 | 276,676 |
| | Office Equipment | | 7,670 | - |
| | Advertisement | | 5,145 | - |
| | Bank charge | | 59,118 | 5,395 |
| | | ; | 286,933 | 317,071 |

AND

Secretary General

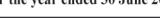


President



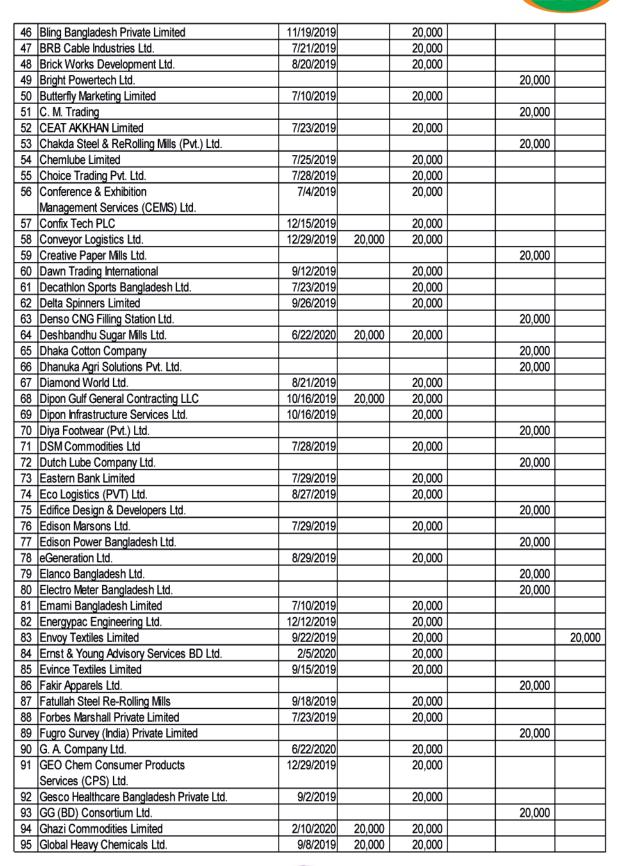
India-Bangladesh Chamber of Commerce & Industry List of Corporate Members -Ref. Note 2.03.1(i) For the year ended 30 June 2020

| | | Existing Memb | ers | | | | nexure-A" |
|-----|---|---------------|---------|------------|----------|-------------------|---------------------|
| SL | | | | eived | Outstand | ing Balance | Advance |
| No. | Name | | | ion during | | during the year r | |
| | Corporate Members | Recv. Date | 2018-19 | 2019-20 | 2018-19 | 2019-20 | received 2020-21 |
| 1 | 3S Agro Services Limited | | | | | 20,000 | |
| | 5F Limited | | | | | 20,000 | |
| | A R Khan Pathan CNG Filling Station | | | | | 20,000 | |
| | A. M. Group of Companies Ltd. | | | | | 20,000 | |
| | AR Malik Seeds Private Ltd. | 7/28/2019 | | 20,000 | | , | |
| | ABB Limited | 9/29/2019 | | 20,000 | | | |
| | Abdul Monem Ltd. | 9/24/2019 | | 20,000 | | | |
| | Abul Khair Steel Melting Ltd. | 9/15/2019 | | 20,000 | | | |
| | ACI Godrej Agrovet Private Limited | 7/11/2019 | | 20,000 | | | |
| | Advance Technoflow Bangladesh Ltd. | 9/26/2019 | | 20,000 | | | |
| | Afa Steel Industries (Pvt.) Ltd. | | | | | 20,000 | |
| | Agro Tech Foods (Bangladesh) Pvt. Ltd. | 7/23/2019 | | 20,000 | | | 20,000 |
| | Ahmed Mashuque & Co | 8/6/2019 | | 20,000 | | | , |
| | Air Touch Limited | 9/15/2019 | | 20,000 | | | |
| | Alim Industries Limited | 7/31/2019 | | 20,000 | | | |
| | Altruist Technologies Limited | 11/19/2019 | | 20,000 | | | |
| | Amrit Global Bangladesh (Pvt.) Ltd. | | | | | 20,000 | |
| | Apex Food Limited | | | | | 20,000 | |
| | Apex Lingerie Limited | | | | | 20,000 | |
| | Apex Spinning & Knitting Mills Ltd. | 6/7/2020 | | 20,000 | | , | |
| | Apex Textile Printing Mills Ltd. | | | | | 20,000 | |
| | Apex Weaving & Finishing Mills Ltd. | | | | | 20,000 | |
| | Apex Yarn Dyeing Limited | | | | | 20,000 | |
| | Arodek Technology Consulting Limited | | | | | 20,000 | |
| | Arrival Fashion Ltd. | 3/1/2020 | | 20,000 | | | |
| | Arvind Limited | 8/30/2019 | | 20,000 | | | |
| | Aryan Traders Ltd. | | | | | 20,000 | |
| | Asia Pacific Holdings Ltd. | 3/8/2020 | | 20,000 | | | |
| | Asian Consumer Care (Pvt.) Ltd | 9/18/2019 | | 20,000 | | | 20,000 |
| | Asian Paints Ltd. | 7/17/2019 | | 20,000 | | | |
| | Asset Developments & Holdings Ltd. | 9/4/2019 | | 20,000 | | | |
| | Auto Crop Care Limited | 7/22/2019 | | 20,000 | | | |
| | B. R. Spinning Mills Ltd. | 7/23/2019 | | 20,000 | | | |
| | Badsha Group | 9/15/2019 | | 20,000 | | | |
| | Badsha Textiles Ltd. | 7/21/2019 | | 20,000 | | | |
| | Bajaj Bangladesh Limited | | | -, | | 20,000 | |
| | Bangladesh Edible Oil Limited. | 9/30/2019 | | 20,000 | | -, | |
| | Bangladesh General Insurance Company Ltd. | 9/18/2019 | | 20,000 | | | |
| | Bangladesh System Technology Ltd. | 9/18/2019 | | 20,000 | | | |
| | Bashundhara Paper Mills Ltd. | 9/9/2019 | | 20,000 | | | |
| | Bay Tanneries Limited | 10/23/2019 | 20,000 | 20,000 | | | |
| | Bengal Airlift Ltd. | 8/5/2019 | , | 20,000 | | | |
| | Bengal Overseas Ltd. | 7/18/2019 | | 20,000 | | | |
| | Best Steel Indutries Ltd. | | | -, | | 20,000 | |
| | Biopharma Laboraties Ltd. | 9/12/2019 | | 20,000 | | | |

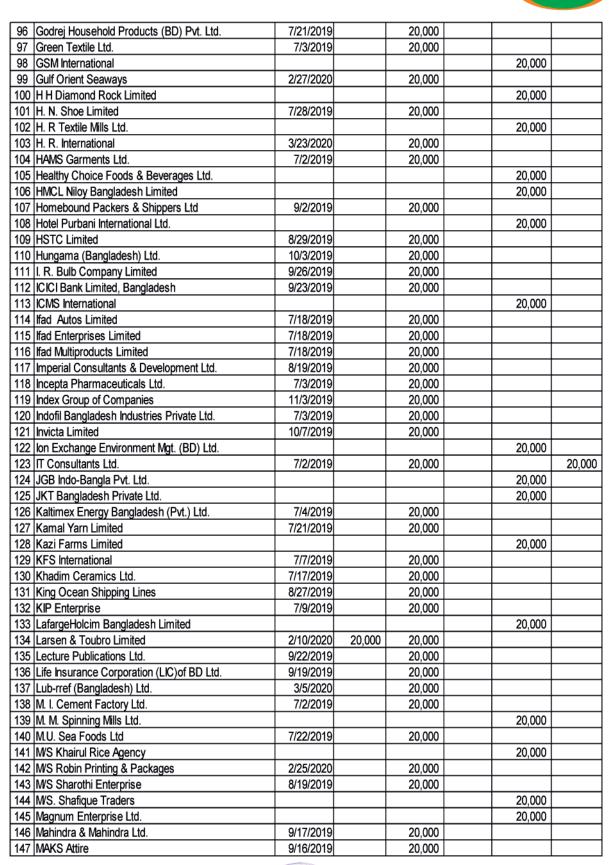


"Annexure-A"











IFCCI



| 148 | Marico Bangladesh Ltd. | 9/22/2019 | | 20,000 | | |
|-----|---|------------|--------|--------|---|--------|
| | Marintrust Limited | 0, | | | 20,000 | |
| | MASHRUBA Medical Technologies | 8/19/2019 | | 20,000 | | |
| | Matex Bangladesh Limited | 0,10,2010 | | 20,000 | 20,000 | |
| | Mcdonald Steel Building Products Ltd. | 15/10/2019 | | 20,000 | | |
| | Meril Bangladesh Pvt. Ltd. | | | | 20,000 | |
| | Metrocem Cement Ltd. | 8/5/2019 | | 20,000 | | |
| | MGH HealthCare Limited | 0.0.2010 | | | 20,000 | |
| | MIR Ceramic Ltd. | 7/18/2019 | | 20,000 | | |
| | Mitra S. K. Bangladesh (Pvt.) Ltd. | 8/27/2019 | | 20,000 | | |
| | MKC Agro Fresh (BD) Limited | 7/9/2019 | | 20,000 | | |
| | Modele De Capital Ind. Ltd. | 7/1/2019 | | 20,000 | | |
| | Mohammad Enterprise | 9/17/2019 | 20,000 | 20,000 | | |
| | Mothercare Sourcing Division (BD) Pvt. Ltd. | | | | 20,000 | |
| | Multi Trade Enterprise Limited | | | | 20,000 | |
| | Multinational OSG Services BD Pvt Ltd | 9/2/2019 | | 20,000 | | |
| | Myth Limited | 12/10/2019 | | 20,000 | | |
| | Naj Trade International Ltd. | 11/18/2019 | | 20,000 | | |
| | Navana Electrocins Ltd. | 8/8/2019 | | 20,000 | | |
| | Neepa Paribahan Ltd. | 10/7/2019 | | 20,000 | | |
| | New Asia Limited | | | | 20,000 | |
| | Nita Co. Ltd. | 9/22/2019 | | 20,000 | | |
| | Nitol Insurance Company Ltd. | 9/19/2019 | | 20,000 | | |
| | Nitol Motors Ltd. | 7/25/2019 | | 20,000 | | |
| | NITS Service Pvt. Ltd. | 9/1/2019 | 20,000 | 20,000 | | |
| | NMCI (Bangladesh) Ltd. | 9/15/2019 | | 20,000 | | |
| | Norp Knit Industries Limited | 8/1/2020 | | 20,000 | | |
| | North Bengal Cycle Industries Ltd. | 10/3/2019 | | 20,000 | | |
| | Nutan Bidyut (Bangladesh) Ltd. | 7/4/2019 | | 20,000 | | 20,000 |
| | Oberthur Technologies S. A. | | | | 20,000 | |
| | Octokhan | 8/28/2019 | | 20,000 | | |
| | Olympic Industries Limited | 7/21/2019 | | 20,000 | | |
| | Orient Export-Import Co. Ltd. | 6/14/2020 | | 20,000 | | |
| | Osaka Equipments Pvt. Ltd. | | | | 20,000 | |
| | Padma Paper Mills Ltd. | 7/28/2019 | | 20,000 | | |
| | Panama Rubber Industries | 9/18/2019 | | 20,000 | | 20,000 |
| | Paradise Cables Limited | | | | 20,000 | |
| | Payra International | 8/27/2019 | | 20,000 | | |
| | Pioneer Denim Fashion Limited | 10/13/2019 | | 20,000 | | |
| | Power Mech Projects Limited | 7/1/2020 | | 20,000 | | |
| | PRAN RFL Group | | | ., | 20,000 | |
| | Premier Infra Ltd. | 7/4/2019 | | 20,000 | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | Prudent Fashions Limited | 8/1/2020 | | 20,000 | | |
| | Quality Enterprise | 9/19/2019 | | 20,000 | | |
| | Quasem Indusrtries Ltd. | 9/12/2019 | | 20,000 | | |
| | R.S. Syndicate Pvt. Ltd. | 9/9/2019 | | 20,000 | | |
| | Rahimafrooz Batteries Ltd. | | | ., | 20,000 | |
| | Rahimafrooz Distribution Limited | | | | 20,000 | |
| | Rahman Shipping Lines | 8/29/2019 | | 20,000 | | |
| | Rancon Motor Bikes Ltd. | 7/2/2019 | | 20,000 | | |
| | Rancon Truks & Buses Ltd. | 9/16/2019 | | 20,000 | | |
| | Rangs Motors Limited | 1/13/2020 | | 20,000 | | |
| | Ratan Food Industries Ltd. | 9/3/2019 | | 20,000 | | |
| | Reedisha Spinning Ltd. | 7/4/2019 | | 20,000 | | |
| | Regency Trims Ltd. | 7/7/2019 | | 20,000 | | |
| | Remex Corporation Ltd. | 3/2/2020 | | 20,000 | | |
| | RiverLine Logistics & Transport Ltd. | | | ,••• | 20,000 | |
| | Robert Bosch (Bangladesh) Limited | 9/17/2019 | | 20,000 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| | | | | ,==5 | | |





| | Robi Axiata Limited | 7/30/2019 | | 20,000 | | |
|-----|---|------------|---------|-----------|-----------|---------|
| | Robintex (Bangladesh) Limited | 7/1/2019 | | 20,000 | | |
| | Rose Agro (Pvt.) Ltd. | | | | 20,000 | |
| | RR-Imperial Electricals Ltd. | 11/26/2019 | | 20,000 | | |
| | RSPL Health BD Ltd. | 7/4/2019 | | 20,000 | | |
| | Runner Automobiles Ltd. | 7/24/2019 | | 20,000 | | |
| | Runner Lube & Energy Limited | 7/24/2019 | | 20,000 | | |
| | Runner Motors Limited | 7/24/2019 | | 20,000 | | |
| | Runner Trade Park Limited | 7/24/2019 | | 20,000 | | |
| | Rupayan Housing Esstate Ltd. | 11/21/2019 | | 20,000 | | |
| | Rupsha Tyres & Chemical Ltd. | 10/20/2019 | | 20,000 | | |
| | S. C. Johnson Private Limited | 9/9/2019 | | 20,000 | | |
| | SAFESEA Bangladesh Ltd. | 9/18/2019 | | 20,000 | | |
| | Saju Shipping & Logistics Co. Ltd. | 9/9/2019 | | 20,000 | | |
| | Salvo Chamical Industry Ltd. | 2/17/2020 | | 20,000 | | |
| | Sandor Dialysis Services Bangladesh Pvt. Ltd. | 7/30/2019 | | 20,000 | | |
| | Sanzia Apparel Ltd. | 7/30/2019 | | 20,000 | | |
| | Shayona Ltd. | 8/22/2019 | | 20,000 | | |
| | Sheltech Ceramics Limited | 8/29/2019 | | 20,000 | | |
| | Sicgil Gases Bangladesh (Private) Ltd. | | | | 20,000 | |
| | Simplex (Bangladesh) Pvt. Limited | 7/21/2019 | | 20,000 | | |
| 227 | Simplex Infrastructure Limited. | 7/21/2019 | | 20,000 | | |
| 228 | Simtex Industries Limited | 7/1/2019 | | 20,000 | | |
| 229 | SiS Inflexionpoint (BD) Limited | | | | 20,000 | |
| 230 | Solid Systems Golbal Bangladesh Pvt Ltd | | | | 20,000 | |
| 231 | Sonali Intellect Ltd. | | | | 20,000 | |
| 232 | Specialized Trading & Logistic Services Pvt. Ltd. | 7/3/2019 | | 20,000 | | |
| | SRP Trading | 9/22/2019 | | 20,000 | | |
| 234 | Standard Finis Oil Company | 8/25/2019 | | 20,000 | | |
| 235 | Star Allied Venture Limited | 6/21/2020 | | 20,000 | | |
| 236 | State Bank of India | 8/6/2019 | 20,000 | 20,000 | | |
| 237 | Stem Industries Limited | 7/9/2019 | | 20,000 | | |
| 238 | Summit Communications Ltd. | | | | 20,000 | |
| 239 | SUN Pharmaceuticals | 7/28/2019 | | 20,000 | | |
| 240 | Sunflower Steel Ltd. | | | | 20,000 | |
| 241 | Syngenta Bangladesh Ltd. | 7/1/2019 | | 20,000 | | |
| 242 | Tanya Karim N. R. Khan & Associates | 10/13/2019 | | 20,000 | | |
| | Tata Motors Ltd. | 9/5/2019 | | 20,000 | | |
| 244 | The Golden Fibre Trade Centre Ltd. | | | | 20,000 | |
| | The Metal (Pvt.) Ltd. | 1/13/2020 | | 20,000 | | |
| 246 | The Rani Re-Rolling Mills Ltd. | | | | 20,000 | |
| | Thermax Ltd | 9/15/2019 | | 20,000 | | |
| 248 | Trisan Tech Ltd. | 7/11/2019 | | 20,000 | | |
| | Tropical Elvee International Ltd. | | | | 20,000 | |
| | Tupperware Bangladesh Private Limited | | | | 20,000 | |
| | TVS Auto Bangladesh Ltd. | 7/2/2019 | | 20,000 | | |
| | UniHealth Limited | 7/1/2019 | | 20,000 | | |
| | Union Development and Technologies Ltd. | 8/27/2019 | | 20,000 | | |
| | Universal Health Services & Reseach Ltd. | 1/23/2020 | | 20,000 | | |
| | Uttara Foods and Feeds (Bangladesh) Ltd. | 7/10/2019 | | 20,000 | | |
| | V. M. International Ltd. | | | , | 20,000 | |
| | Victory Travels Ltd. | 1 1 | | | 20,000 | |
| | Vincent Impex Limited. | 9/19/2019 | | 20,000 | | |
| | Vision Winner's (Pvt.) Limited | | | ,=== | 20,000 | |
| | VLCC Healthcare (Bangladesh) PVT. Ltd. | 7/17/2019 | | 20,000 | | |
| | Wipro Enterprises (P) Limited | | | , | 20,000 | |
| | Yacht Trading & Construction Ltd. | | | | 20,000 | |
| | York Print Bangladesh Private Limited | 7/29/2019 | | 20,000 | 20,000 | |
| | Zaim Quartz Stone Ltd. | 8/25/2019 | | 20,000 | | |
| | Zamil New Delhi Infrastructure Pvt. Ltd | 0.20.2010 | | _0,000 | 20,000 | |
| | Ziya Fatema Ltd. | 3/3/2020 | | 20,000 | 20,000 | |
| | A. Total fees for existing members | - | 200,000 | 3,760,000 | 1,560,000 | 120,000 |
| L | | , | 200,000 | 5,105,000 | 1,000,000 | 120,000 |





As per Memorandum of Association if any member has not paid subscription fees for two yearshis membership will be terminated w.e.f 3rd year and his name will appear under "Unsubscribed members". There were 282 members as on 30-6-2019 out of which 16 members have failed to pay their subscriptins and there names are appearing under 'Unsubscribed members-Corporate" and Rejoined members are 3.

| SL. | | embers during 201 | | A |
|-----|--|-------------------|--------------|----------------|
| No. | Name of Members | Date | Subscription | Admission Fees |
| 1 | Advance Shipping Ltd. | 7/2/2019 | 20,000 | 20,000 |
| 2 | MKK Logistics | 8/27/2019 | 20,000 | 20,000 |
| 3 | Mutual Concern Corporation Ltd. | 8/29/2019 | 20,000 | 20,000 |
| 4 | Vibes Beauty and Wellness (Bangladesh) Pvt. Ltd. | 7/7/2019 | 20,000 | 20,000 |
| 5 | Weaves International Ltd. | 7/15/2019 | 20,000 | 20,000 |
| 6 | White Pearl Garments Ltd. | 9/9/2019 | 20,000 | 20,000 |
| 7 | BP Life Science | 10/13/2019 | 20,000 | 20,000 |
| 8 | Alfa Dyestuff Industries Ltd. | 10/20/2019 | 20,000 | 20,000 |
| 9 | Passion Sourcing Limited | 10/22/2019 | 20,000 | 20,000 |
| | Fishtech (BD) Limited | 10/22/2019 | 20,000 | 20,000 |
| | Sheltech (Pvt.) Ltd. | 10/30/2019 | 20,000 | 20,000 |
| | Apex Husain Limited | 11/3/2019 | 20,000 | 20,000 |
| | Boond Engineering Bangladesh Pvt. Ltd. | 11/18/2019 | 20,000 | 20,000 |
| | Rangdesh (BD) Ltd. | 11/20/2019 | 20,000 | 20,000 |
| | Paharpur Cooling Towers Bangladesh Ltd. | 11/25/2019 | 20,000 | 20,000 |
| | Sany Heavy Industry Bangladesh Limited | 11/28/2019 | 20,000 | 20,000 |
| | Keya Seth Aromatherapy (BD) Pvt. Ltd. | 12/9/2019 | 20,000 | 20,000 |
| | MI Lifestyle Marketing Global (BD) Private Limited | 12/10/2019 | 20,000 | 20,000 |
| | Pon Pure Chemical Bangladesh Pvt. Ltd. | 12/15/2019 | 20,000 | 20,000 |
| 20 | Banhi International Ltd. | 12/22/2019 | 20,000 | 20,000 |
| 21 | Nissi Sakti Ltd. | 12/24/2019 | 20,000 | 20,000 |
| 22 | Paharpur Cooling Towers Ltd. | 1/8/2020 | 20,000 | 20,000 |
| | Salts and Chemicals BD Pvt. Ltd. | 1/19/2020 | 20,000 | 20,000 |
| 24 | KEC International Limited | 1/19/2020 | 20,000 | 20,000 |
| 25 | LFP Industrial Chemicals Ltd. | 1/20/2020 | 20,000 | 20,000 |
| 26 | SkillsTech Initiatives & Ventures BD Ltd. | 2/4/2020 | 20,000 | 20,000 |
| 27 | Future Texfab Ltd. | 2/4/2020 | 20,000 | 20,000 |
| 28 | Raymond Lifestyle (Bangladesh) Private Limited | 2/18/2020 | 20,000 | 20,000 |
| 29 | Adani Bangladesh Ports Private Limited | 2/18/2020 | 20,000 | 20,000 |
| 30 | Saffron Exim Ltd. | 2/19/2020 | 20,000 | 20,000 |
| 31 | FARCO Syndicate | 2/27/2020 | 20,000 | 20,000 |
| 32 | Dr. Lal Path Labs Bangladesh Pvt. Ltd. | 3/1/2020 | 20,000 | 20,000 |
| | Vantage Technologies Limited | 3/9/2020 | 20,000 | 20,000 |
| 34 | Motherhood Fertility Bangladesh Private Limited | 3/16/2020 | 20,000 | 20,000 |
| | Ind Innovation Pvt Limited | 3/19/2020 | 20,000 | 20,000 |
| 36 | ZES Trading Company | 8/7/2019 | 20,000 | 20,000 |
| | B. Total fees for new members | | - 720,000 | 720,000 |

New Members during 2019-20

Re-join from unsubscribed members during 2019-20

| SL. No. | Name of Members | Rejoining Date | 2018-19 | 2019-20 | Unsubscribed Year |
|------------|---|-------------------|---------|-----------|-------------------|
| 1 | AAA Finance & Investment Ltd. | 7/18/2019 | 20,000 | 20,000 | 2016-17 |
| 2 | Bengal Airs Ltd. | 1/9/2020 | 20,000 | 20,000 | 2017-18 |
| 3 | Kelyn Limited | 7/31/2019 | 20,000 | 20,000 | 2018-19 |
| | C. Total fees from Re-join members during 2 | 2019-20 | 60,000 | 60,000 | |
| 305 | Grand total (A +B +C) | | 260,000 | 4,540,000 | |

Reconcliation

Members at the beginning of the year Less: unsubscribed during the year New members joind during the year New members re-joined from unsubscribed Number of members at the end of the year



| 2019-20 | 2018-19 |
|---------|---------|
| 282 | 275 |
| (16) | (36) |
| 36 | 43 |
| 3 | 0 |
| 305 | 282 |



India-Bangladesh Chamber of Commerce & Industry List of Associate Members-Ref. Note 2.03.1 (i) For the year ended 30 June 2020

| | | year ended | | 2020 | | "Annexu | re-B" |
|-----------|--|--------------|---------|------------------|---------|------------------------|---------|
| SL No. | Name | Existing Mer | Rec | eived ription | | anding ring theyear | Advance |
| | Associate Members | Recv. Date | 2018-19 | 2019-20 | 2018-19 | 2019-20 | 20221 |
| 1 | Ali Steel House | | | | | 10,000 | |
| 2 | Alif Medical Centre | | | | | 10,000 | |
| 3 | Bangladesh Consulting Ltd. | | | | | 10,000 | |
| 4 | Brothers Community Alliance Ltd. | | | | | 10,000 | |
| 5 | C.R.I. Fluid Systems (BD) Limited | 6/24/2019 | | - | | | |
| 6 | Combined Real Estate and Developer Ltd. | | | | | 10,000 | |
| 7 | Dynamic Electric Agency | 9/4/2019 | | 10,000 | | | |
| 8 | East Asian Cox. (Pvt.) Ltd. | 10/27/2019 | | 10,000 | | | |
| 9 | ERA Cell Limited | | | | | 10,000 | |
| 10 | Euphoria Infotech (Bangladesh) Pvt. Ltd. | | | | | 10,000 | |
| 11 | Ezzy Enterprise | 7/2/2019 | | 10,000 | | | |
| 12 | Glonutra Bangladesh Ltd. | | | | | 10,000 | |
| 13 | H.S. Corporation | | | | | 10,000 | |
| 14 | Hill Town Stone | | | | | 10,000 | |
| 15 | Hoda Vasi Chowdhury & Co. | 11/14/2019 | 10,000 | 10,000 | | | |
| 16 | Hussaini International | 7/21/2019 | | 10,000 | | | 10,000 |
| 17 | Index Accessories Ltd. | 7/31/2019 | | 10,000 | | | |
| 18 | Jamuna Bank Limited | 3/9/2020 | | 10,000 | | | |
| 19 | Kaizar Hardware Mart | 9/16/2019 | | 10,000 | | | |
| 20 | M. I Green Lon Co. Ltd. | | | | | 10,000 | |
| 21 | M/S Selim enterprise | 7/28/2019 | | 10,000 | | | |
| 22 | Mohona Holdings Limited | 10/30/2019 | | 10,000 | | | |
| 23 | Moringo Organics (Bangladesh) Ltd. | 7/7/2019 | 10,000 | 10,000 | | | |
| 24 | Kantar Research (Bangladesh) Pvt. Ltd | 11/26/2019 | | 10,000 | | | |
| 25 | Nag Traders Ltd. | 7/11/2019 | | 10,000 | | | |
| 26 | NAZABI | 1/15/2020 | | 10,000 | | | |
| 27 | NPM Apparels Ltd. | | | | | 10,000 | |
| 28 | Oromend Bangladesh | | | | | 10,000 | |
| 29 | Periplex Homes Limited | | | | | 10,000 | |
| 30 | Precision Interlinings Ltd. | | | | | 10,000 | |





| 31 32 | Prem's Collection Limited Pugos Products (BD) Pvt. Ltd. | 8/23/2019 11/21/2019 | | 10,000 10,000 | | |
|----------|--|-------------------------|--------|------------------|---------|--------|
| 33 | Rangs Limited | 11,21,2019 | | 10,000 | 10,000 | |
| 34 | Red & Green Trade International | 9/17/2019 | | 10,000 | , | |
| 35 | Rupkotha Impex Ltd. | 10/30/2019 | | 10,000 | | |
| 36 | S.M.S International | 7/1/2019 | | 10,000 | | 10,000 |
| 37 | Safkat International | 1/20/2020 | | 10,000 | | |
| 38 | Sami Direct (Bangladesh) Pvt. Ltd. | | | | 10,000 | |
| 39 | Silicone Enterprise | 8/26/2019 | | 10,000 | | |
| 40 | SOFTEL | | | | 10,000 | |
| 41 | The Himalaya Drug Company Ltd. | 7/11/2019 | 10,000 | 10,000 | | |
| 42 | Transrail Lighting Limited | 8/20/2019 | | 10,000 | | |
| 43 | Union Industries | 7/4/2019 | | 10,000 | | |
| 44 | Universal Medical College & Hospital Ltd. | 2/17/2020 | | 10,000 | | |
| 45 | VAP Sourcing Ltd. | 7/2/2019 | | 10,000 | | |
| 46 | Vibes Healthcare (Bangladesh) Pvt. Ltd. | | | | 10,000 | |
| 47 | WELKIN Telecom Infra (BD) Pvt. Ltd. | 3/15/2020 | | 10,000 | | |
| 48 | Wide Link International | 12/11/2019 | | 10,000 | | |
| 49 | Wits Syndicate | | | | 10,000 | |
| | A. Total fees for existing mem | be rs | 30,000 | 280,000 | 200,000 | 20,000 |

As per Memorandum of Association if any members have not paid subscription fees for two years there membership will be terminated.

| | | New Memb | ers | |
|------------|--|-------------------|--------------|----------------|
| SL. No. | Name of Members | Admission Date | Subscription | Admission Fees |
| 1 | Trehan Electronics International Pvt. Ltd. | 9/17/2019 | 10,000 | 20,000 |
| 2 | Lamyia Trading Company | 11/21/2019 | 10,000 | 20,000 |
| 3 | Manna Sarder Private Limited | 2/23/2020 | 10,000 | 20,000 |
| Total | B. Total fees for new men | nbe rs | 30,000 | 60,000 |
| 52 | Total Fees(A+B) | | 310,000 | |

Reconcliation

Members at the beginning of the year Less: unsubscribed during the year New members joind during the year New members re-joined from unsubscribed Number of members at the end of the year



| 2019-20 | 2018-19 |
|---------|---------|
| 51 | 47 |
| (2) | (4) |
| 3 | 8 |
| 0 | 0 |
| 52 | 51 |



India-Bangladesh Chamber of Commerce & Industry List of Unsubscription Members-Ref. Note- 2.03.1(ii) For the year ended 30 June 2020

| | | Annexure-C | | | |
|---------------|--|------------|---------|--|--|
| | | 2019-20 | 2018-19 | | |
| | Corporate Members | Taka | Taka | | |
| 1 | Aditi Abode Bangladesh Pvt. Ltd. | 40,000 | | | |
| $\frac{1}{2}$ | AFC Health Ltd. | 40,000 | | | |
| <u> </u> | Ahmed Iqbal Hasan Securities Ltd. | 40,000 | | | |
| 4 | Creative Packaging & Paper Converting | 40,000 | | | |
| 5 | Enviro Biotech (BD) Ltd. | 40,000 | | | |
| 6 | Golden Oil Mills Ltd. | 40,000 | | | |
| 7 | GQ Ball Pen Industries Ltd. | 40,000 | | | |
| 8 | Khazana Mithai Limited | 40,000 | - | | |
| 9 | M/S Falguni Trade International | 40,000 | | | |
| <u> </u> | M/S. Ohidullah Fabrics | 40,000 | - | | |
| 11 | Rachna Overseas (BD) Pvt. Ltd. | 40,000 | - | | |
| <u> </u> | Royal Green Products Limited | 40,000 | - | | |
| | Samakal Trading Ltd. | 40,000 | - | | |
| | Sandor Medicaids (Bangladesh) Limited | 40,000 | | | |
| | Sonali Fabrics & Textile Mills Ltd. | 40,000 | - | | |
| 16 | Stock & Bond Limited | 40,000 | - | | |
| 17 | FAS Finance & Investment Ltd. | - | 40,000 | | |
| 18 | Shatabdi Shipping Lines Limited | - | 40,000 | | |
| | Limo Electronics Ltd. | - | 40,000 | | |
| 20 | CIPROCO Computers Limited | - | 40,000 | | |
| | Fahami Group of Industry Ltd | - | 40,000 | | |
| | IBCS- Primax Software (BD) Ltd. | - | 40,000 | | |
| 23 | Steel-X Limited | - | 40,000 | | |
| 24 | SAAD Securities Ltd. | - | 40,000 | | |
| 25 | Arvind Textile Mills Limited | - | 40,000 | | |
| 26 | American Fried Chicken | - | 40,000 | | |
| 27 | DEVON | - | 40,000 | | |
| 28 | Salam Steel Re-Rolling Mills (Pvt.) Ltd. | - | 40,000 | | |
| 29 | Kadamtoli Steel Mills (Pvt.) Ltd. | - | 40,000 | | |
| 30 | Vikrampur Steel Ltd. | - | 40,000 | | |



| 31 Gaco Pharmaceuticals Ltd. | - | 40,000 |
|--|---------|-----------|
| 32 Zahara Trade Corporation | - | 40,000 |
| 33 Rajapur Chemicals | - | 40,000 |
| 34 M/S Islam Trading | - | 40,000 |
| 35 Binimoy Steel Re Rolling Mills Ltd. | - | 40,000 |
| 36 BSB Spinning Mills Ltd. | - | 40,000 |
| 37 Lucerne Cocoa and Chocolate Products Ltd. | - | 40,000 |
| 38 Al Haj Karim Textiles Ltd. | - | 40,000 |
| 39 Pidilite Speciality Chemicals (BD) Private Ltd. | - | 40,000 |
| 40 Spectrum Engineering Consortium Pvt. Ltd. | - | 40,000 |
| 41 M/S Rajdhani Re-Rolling & Steel Mills Ltd. | - | 40,000 |
| 42 M/S Julfikar Re-Rolling Mills | - | 40,000 |
| 43 M/S Shahin Enterprise | - | 40,000 |
| 44 Inogen Systems | - | 40,000 |
| 45 Energy Prima Ltd. | - | 40,000 |
| 46 M/S Nishong Jute Mills Ltd. | - | 40,000 |
| 47 Wills Group | - | 40,000 |
| 48 21 Electronics Ltd. | - | 40,000 |
| 49 Century Group Ltd. | - | 40,000 |
| 50 Kelyn Limited | - | 40,000 |
| 51 Prem Footwear Limited | - | 40,000 |
| 52 Texglobal (Bangladesh) Pvt. Ltd. | - | 40,000 |
| 53 Glamour World International Pvt. Ltd. | - | 40,000 |
| Sub-Total | 640,000 | 1,480,000 |
| | | |
| Associate Members | | |
| 1 M/S. Islam & Sons | 20,000 | - |
| 2 Vanguard Traders Ltd | 20,000 | - |
| 3 M/S Bangladesh Unnyan Sangstha | - | 20,000 |
| 4 M.M.Alam & Co. | - | 20,000 |
| 5 Stock And Security Linkway Ltd. | - | 20,000 |
| 6 JMI Syringes & Medical Devices Limited | - | 20,000 |
| 7 Organic Life Bangladesh Ltd. | - | 20,000 |
| Sub-Total | 40,000 | 100,000 |
| Total | 680,000 | 1,580,000 |



IBCCI





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Dr. Shah Mohammad Tanvir Monsur

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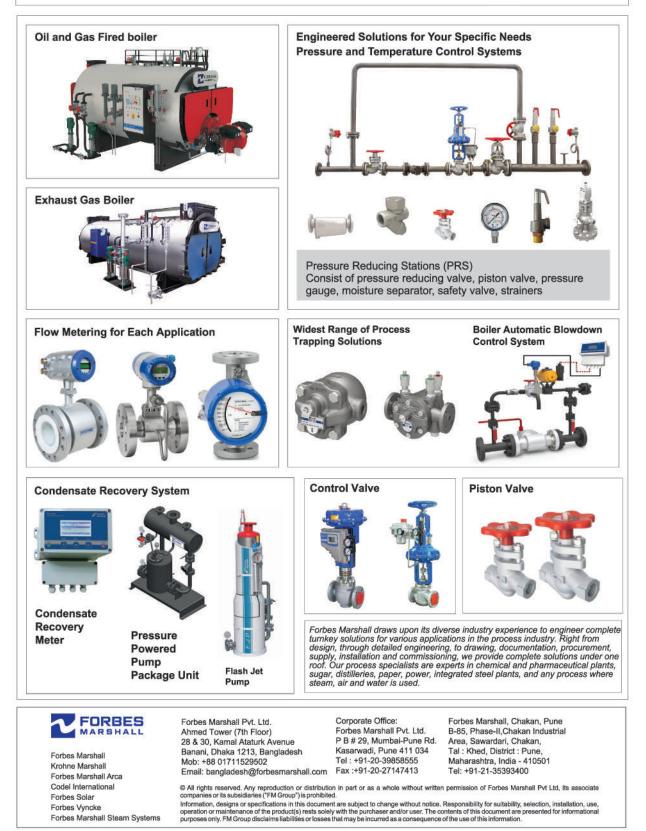
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DHAKA | CHATTOGRAM | MONGLA | KHULNA | BENAPOLE | NARAYANGANJ

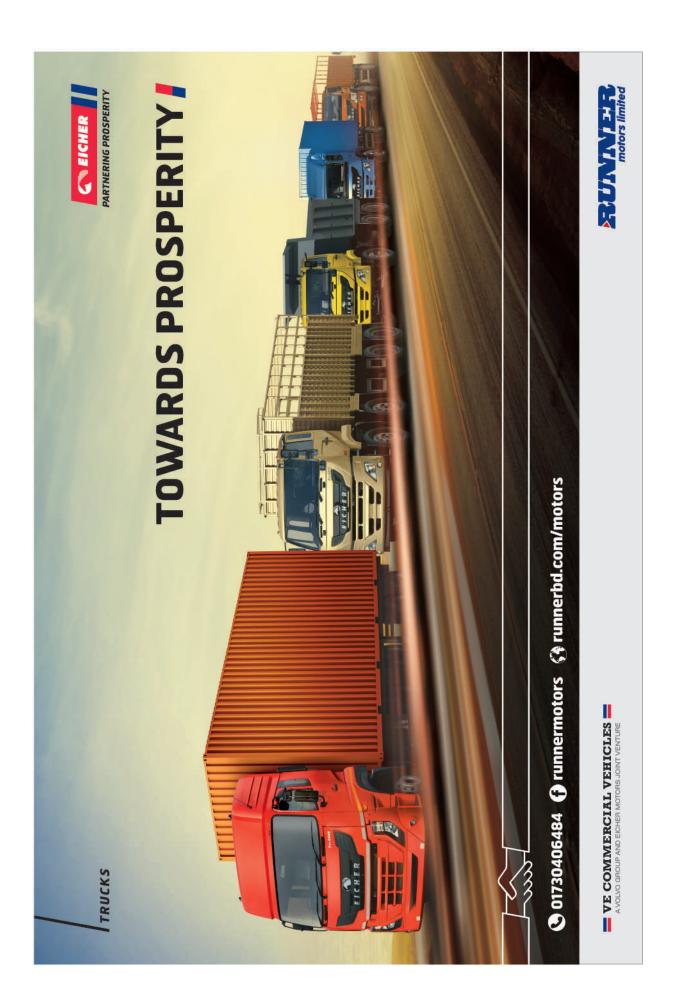
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The World's Largest Vertical Roller Mill has been added to Shah Cement Industries Ltd. of Bangladesh. Guinness World Records has recognized the unique achievement of Shah Cement and has recorded it as the world's largest vertical roller cement mill facility.



The largest vertical roller cement mill is the FLSmidth OK81-6¹¹⁴ vertical mill, with a grinding table diameter of 8.08 m (26 ft 6 in) and roller diameter of 2.64 m (8 ft 7 in), achieved by Shah Cement Industries Ltd. (Bangladesh), located in Dhaka, Bangladesh, on 6 September 2018

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