



Abdul Matlub Ahmad

## From the President's Desk

At the outset let me have the privilege of wishing all members of the Chamber and its well-wishers both home and abroad. With the lessening of the COVID-19 pandemic and with the normalization of human activities trade and business is getting momentum.

From time immemorial Bangladesh is one of India's largest trade partners in the region. Bilateral trade grew at an unprecedented 14 percent during Covid-19 from \$9.46 billion in 2019 to \$10.78 billion in 2021.

Bangladesh's stable economic development is creating new opportunities for India's northeastern states. You are well aware that India-Bangladesh relations are going through a golden phase. As Bangladesh attains "developing nation" status (from "less developed country" status), India has reiterated its commitment to deepen trade and economic ties as partners rather than as competitors. IBCCI is doing its best to promote bilateral trade and to attract more Indian investment over here.

India sent over one crore Covid-19 vaccines to Bangladesh and has extended concessional credit lines of about \$8 billion, the highest for any single country. Over 350 Indian companies are registered in Bangladesh.

In the Covid period, we have successfully conducted our IBCCI Election for the term 2021-2022 and 2022-2023, an Introductory meeting of the Board of Directors, a grand Get-Together program of IBCCI members where the Honourable Indian High Commissioner H.E. Mr. Vikram K Doraiswami was present as the chief guest. Meanwhile, we have arranged Auto Component Show in Hotel Inter Continental Dhaka in February 2022 and had attended AUTO TECHNOLOGY PARTNERSHIP SUMMIT & EXPO (PHYSICAL) was held from 23-24th March 2022 at India Expo Centre & Mart, Greater Noida, India, and the Bengal Global Trade Expo 2022 in Kolkata on April 20-24, 2022.

## Kovind seeks enhanced joint efforts to promote BD-India relations

"The communications between the two countries became closer in land, air and riverine routes . . . investors of both the sides should use the facilities for increase trade and business relations," a Bangabhaban spokesman quoted Kovind as saying after the talks, followed by a state banquet. According to Bangladesh president's press secretary M Joynal Abedin, Kovind assured his counterpart of continued Indian cooperation to the ongoing business investment and different development projects in coming days, BSS reports.

Abedin said during the meeting, the two presidents particularly emphasized on joint ventures between the two countries.

Kovind said "it is definitely a testimony of very close bilateral relations" while both the countries were celebrating the 50-year of diplomatic relations.

Indian President called Hamid as a War Hero saying that Bangladesh did a tremendous success to tackle the fatal Covid-19 outbreak and "we are also proud of it".

Kovind said bilateral cooperation over the Covid-19 pandemic would help the two countries to work together to overcome the situation.

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Abdul Matlub Ahmad

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Abhisek Das

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Dr. Prakash Chand Saboo

#### Hony. Jt. Secretary General

Md. Abdul Wahed

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Ms. Farkhunda Jabeen Khan  
Mr. Motiar Rahman  
Mr. Ashish Goupal  
Mr. Madhu P Singh  
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Mr. Srikanth Iyer  
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Maulana Eyaqub Sharafati  
Mr. Sanjay Basu  
Mr. SK Mahfuz Hamid  
Mr. Ajit Kumar

#### Secretary General

S M Abul Kalam Azad



# M/S. SHAROTHI ENTERPRISE

C & F Agent (CHA)

CUSTOM HOUSE BENAPOLE (ROAD & RAIL CARGO) & CHITTAGONG, BANGLADESH



**MOTIAR RAHMAN**  
CEO-M/S. SHAROTHI ENTERPRISE  
DIRECTOR-IBCCI



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Visiting Indian President Ram Nath Kovind on Wednesday expressed his eagerness to increase the existing trade and business ties with Bangladesh through joint-efforts as he paid courtesy call on his Bangladeshi counterpart M Abdul Hamid at Bangabhaban in the capital in the evening.

He praised the participation of Bangladesh contingents at the Indian National Day march-past event and subsequently the Indian contingents' members at the Bangladesh Victory Day's program in Dhaka.

The Bangladesh president said bilateral relations began during Bangladesh's 1971 Liberation War which now reached a "unique height" as Indian Prime Minister Narendra Modi and Bangladesh premier Sheikh Hasina started a new chapter in diplomatic

relations.

Hamid said over the past one decade, relations between the two countries were expanded in the areas of security, border demarcation, power, energy, trade and commerce, infrastructure, communication and eventually the relations between the people of the two countries have strengthened.

(Courtesy: The Asian Age Date: 16th December 2021)



IBCCI President Mr. Abdul Matlub Ahmad is greeting Mr. Mani Shankar Aiyar, a career Indian diplomat, and politician and his wife Mrs. Suneet Mani Aiyar on 17th December 2021. Among others Honorable MP Selima Ahmad, Vice President of IBCCI Mr. Shoeb Chowdhury and Mr. Abhishek Das, Director Madhu P Singh, Bangladeshi diplomat Mr. Farooq Sobhan, Dr. Ahsan H. Mansur.



## New IBCCI Board of Directors for 2021-2023



**Abdul Matlub Ahmad**  
President



**M. Shoeb Chowdhury**  
Vice-President



**Abhisek Das**  
Vice-President



**Dr. Prakash Chand Saboo**  
Hon. Secretary General



**Md. Abdul Wahed**  
Hon. Joint Secretary General



**Dewan Sultan Ahmed**  
Honorary Treasurer



**Mohammad Ali**  
Director



**Venugopal N. C. Pillai**  
Director



**Al Haj Md. Bazlur Rahman**  
Director



**Farkhunda Jabeen Khan**  
Director



**Ashish Goupal**  
Director



**Madhu P Singh**  
Director



**Motiar Rahman**  
Director



**Liakat Ali Bhuiyan**  
Director



**Ritesh Doshi**  
Director



**Md. Moshir Rahman**  
Director



**Robin Kumar Das**  
Director



**Srikanth Iyer**  
Director



**Md. Julfikar Sheikh**  
Director



**Sanjay Basu**  
Director



**Nagendra Dwivedi**  
Director



**Maulana Eyaqub Sharafati**  
Director



**Ajit Kumar**  
Director



**SK Mahfuz Hamid**  
Director

A 24-member Board of Directors of India-Bangladesh Chamber of Commerce and Industry (IBCCI) for the 2021 – 2023 periods has recently been elected with Mr. Abdul Matlub Ahmad, Chairman of Nitol Motors Ltd. as its President.

Chief Executive Officer of HSTC Limited and Honorary Consul of the Republic of Malta, Mr. M. Shoeb Chowdhury, and Managing Director of Indofil Bangladesh Industries Private Ltd., Mr. Abhisek Das have been elected as Vice-Presidents.

While, Country Head of State Bank of India, Dr. Prakash Chand Saboo; Managing Director of Quality Enterprise, Mr. Md. Abdul Wahed; Chairman & Managing Director of Bangladesh System Technology Ltd., and Mr. Dewan Sultan Ahmed were elected as Honorary Secretary General, Honorary Joint Secretary-General, and Honorary Treasurer respectively.

Other members of the newly elected board of Directors are – Mr. Mohammad Ali of Fatullah Steel Re-Rolling Mills; Mr. Venugopal Numbikkeril Chellappan Pillai of CEAT AKKHAN LTD.; Al-Haj Md. Bazlur Rahman

of B. R. Spinning Mills Ltd.; Ms. Farkhunda Jabeen Khan of MAK'S Attire; Mr. Ashish Goupal of Marico Bangladesh Ltd.; Mr. Madhu P Singh of Tata Motors Ltd.; Mr. Motiar Rahman of M/S Sharothi Enterprise; Mr. Liakat Ali Bhuiyan of Brick Works Development Ltd.; Mr. Ritesh Doshi- Asian Paints Ltd.; Mr. Md. Moshir Rahman- Rahman Shipping Lines; Mr. Robin Kumar Das of Mahindra & Mahindra Ltd.; Mr. Srikanth Iyer of The Himalaya Drug Company Limited; Mr. Md. Julfikar Sheikh of Ion Exchange Environment Management (BD) Ltd.; Mr. Nagendra Dwivedi of HMCL Niloy Bangladesh Limited; Maulana Eyaqub Sharafati of Air Touch Limited; Mr. Ajit Kumar of Agion Laboratories Pvt. Ltd.; Mr. Sanjay Basu of SUN Pharmaceuticals (Bangladesh) Ltd.; Mr. SK Mahfuz Hamid of Gulf Orient Seaways.

The election process was completed on 19th December 2021. It was conducted by the IBCCI Election Board comprising of viz. Mr. Md. Shamsul Alam, Chairman; Mr. Bijoy Kumar Kejriwal, Member & Mr. Md. Kohinoor Islam, Member.

## 14th AGM of IBCCI was held on 30th December 2021

The 14th Annual General Meeting of the India-Bangladesh Chamber of Commerce and Industry (IBCCI) was held on 30th December 2021 at 4:00 PM in the Nitol-Niloy Centre Conference Room (7th Floor), 71 Mohakhali, Dhaka-1212 which was presided over by its President Mr. Abdul Matlub Ahmad virtually.

Then-Vice President Mr. M. Shoeb Chowdhury coordinated the AGM. Among others Former President and Director IBCCI Mr. Mohammad Ali, Honorary Joint Secretary General Mr. Md. Abdul Wahed, Director Mr. Madhu P. Singh, Honorary Secretary General Dr. Prakash Chand Saboo, Director

Venugopal Numbikkeril Chellappan Pillai and other directors were present. Chairman of the IBCCI Election Commission Mr. Md Shamsul Alam introduced newly formed Executive Members for the term 2021-2023. Besides this, Mr. Sanjay Basu, Mr. Md Moshir Rahman, Mr. Ahsanul Huq Chowdhury, Mr. Motiar Rahman, Ms. Farkhunda Jabeen Khan, SK Mahfuz Hamid took part in the discussion. Mr. Bijoy Kumar Kejriwal, Director, FBCCI & Member, IBCCI Election – Commission, and Mr. Md Kohinoor Islam, Ex-Director, FBCCI & Member, IBCCI Election Commission were also present at the meeting.



## Jaishankar due today

Indian external affairs Minister Dr S Jaishankar will pay an official visit here today to handover an invitation on behalf of Prime Minister Narendra Modi to his Bangladeshi counterpart Sheikh Hasina to visit New Delhi.

The Indian foreign minister is scheduled to arrive here at Bangladesh Air Force (BAF) Bangabandhu Base in Kurmitola in the capital by an Indian Air force special flight at 2:10 pm, official sources said here.

Jaishankar is scheduled to call on Prime Minister Sheikh Hasina at Ganabhaban at 4 pm.

After that the Indian external affairs minister will hold a meeting with his Bangladesh counterpart Dr AK Abdul Momen at Foreign Service academy at 5 pm.

Bangladesh foreign minister will also host an Iftar followed by dinner at the honor of Jaishankar at the academy.

The Indian external affairs minister is scheduled to leave here for Bhutan at 8:30 am on Friday.

"The forthcoming visit of EAM (External Affairs Minister) to Bangladesh may be seen in the context of frequent bilateral high-level visits and exchanges particularly as both sides commemorate fifty years of the establishment of diplomatic ties," Indian external affairs ministry said in a statement today.

The last visit of EAM to Bangladesh was in March 2021.

On Tuesday, Bangladesh foreign minister said, Jaishankar might bring some good news ... "he will give us surprise".

Momen said he is happy about his Indian counterpart's visit as Bangladesh and India have been enjoying

a "sweet" relation. "We always welcome him (Jaishankar) here," he added.

During the visit, the foreign minister said, the date of seventh Bangladesh-India Joint Consultative Commission (JCC) meeting, which is scheduled to take place in New Delhi, would be fixed.

"We will discuss all our major bilateral issues," Momen added.

On Monday, in New Delhi, India's Foreign Secretary Harsh Vardhan Shringla confirmed media that Jaishankar would hand over the invitation letter of premier Modi to Bangladesh prime minister Sheikh Hasina to visit India.

Prime Minister Sheikh Hasina last visited New Delhi from October 3 to 6 in 2019 to attend the Indian Economic Summit of the World Economic Forum (WEF).

During the visit, the Bangladesh Premier held bilateral talks with her Indian counterpart Narendra Modi.



Besides, Indian Premier Modi had visited Bangladesh from March 26-27 last year at the invitation of his Bangladesh counterpart to join the celebration of golden jubilee of Bangladesh's independence, the birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the 50th years of establishment of Bangladesh-India diplomatic relations.

Indian President Ram Nath Kovind paid a state visit to Bangladesh from December 15-17 last at the invitation of his Bangladesh counterpart Abdul Hamid to attend the 50th victory day celebration of Bangladesh.

(Source: The Asian Age, 28th April, 2022)

## 'India is keen to construct kitchen market infrastructures in BD'

Local Government, Rural Development and Co-operatives Minister Tajul Islam has said that India is interested in constructing infrastructure of kitchen markets at upazila and municipality level across Bangladesh. He said these while talking to reporters after Indian High Commissioner to Bangladesh Vikram Kumar Doraiswami met the minister at his Secretariat office in the capital on Monday.

Tajul Islam said, "As a friendly neighboring country, India wants to be a part of our development activities.

If they make proposal, we will take initiative to this end." Replying to a query that kitchen market construction is not expensive, Tajul said, "It is true but they want to contribute through the market and it seems to me that they want to do that as a friendly manner." Foreign organizations and development partners frequently come to us with different proposals in line with good relations, Tajul said, adding that we accept the proposals which are beneficial.

(Source: The Asian Age, 18 January, 2022)



## Doraiswami assures of full Indian support for expanding trade

Indian High Commissioner to Bangladesh Vikram K. Doraiswami has said that India will accord full support to Bangladesh for further expanding trade between the two countries. Vikram K. Doraiswami made this comment while addressing a program in the capital organized by the India-Bangladesh Chamber of Commerce and Industry (IBCCI) as chief guest on Wednesday. Vikram K. Doraiswami is the Chief Patron of IBCCI only in terms of trade and commerce.

The program was presided over by IBCCI President Abdul Matlub Ahmad. Abdul Matlub Ahmad thanked Vikram K. Doraiswami for his assistance in boosting commercial alliance between Bangladesh and India.

Dr. Pramyesh Basall, Second Secretary (Commerce) of Indian High Commission in Bangladesh was present on the occasion too. The dignitaries in the program cut a cake to mark the introduction of the newly elected Executive Committee of IBCCI to the Indian High Commissioner. IBCCI officials handed over a memento to the Indian High Commissioner. Vikram K. Doraiswami also presented a memento to IBCCI officials. Earlier on, the 86th meeting of the Board of Directors of India-Bangladesh Chamber of Commerce and Industry (IBCCI) was held. Members of the Board of Directors participated in the meeting both physically and virtually.

The participants in the meeting exchanged views about next two years plan of actions of IBCCI, its strategies and purchasing IBCCI's own building. IBCCI Vice President Shoeb Chowdhury is the Convener of the standing committee for purchasing IBCCI's own office building.

Members who attended the meeting are IBCCI President Abdul Matlub Ahmad, Vice President Shoeb Chowdhury, Vice President Abhisek Das, Secretary General Abul Kalam Azad, Honorary Secretary General Dr. Prakash Chand Saboo, Honorary Joint Secretary General Abdul Wahed, Director Alhaj Bazlur Rahman, Director Farkhunda Jabeen Khan, Director Madhu P. Singh, Director Motiar Rahman, Director Moshir Rahman, Director Maulana Eyaqub Sharafati, Director Sanjay Basu, Director Liakat Ali and Director SK Mahfuz Hamid.

(Source: The Asian Age, 20 January, 2022)



## IBCCI seeks extended waive time for import documentation

India Bangladesh Chamber of Commerce and Industry (IBCCI) has urged the revenue collector to include the issue of waive time for importing goods.

"At present the waive time is 30 days following the Customs Act 1969. However, the importers needs more than 30 days for completing documentations in land or sea port. We propose for extend the timeline to 45 days," read the letter signed by Abul Kamal Azad, Secretary General at IBCCI.

A waive time is a rights under the sale contract and let the time for performance of an obligation.

Leaders of India Bangladesh Chamber of Commerce and Industry (IBCCI) also discussed the tariff price for importing base oil, main raw material of lubricant during the pre-budget meeting at NBR on Wednesday.

In the budget proposal, the trade body also highlighted the challenges of lingering the lab test

report for importing food products out of selected 55 items in the mandatory list of SAARC countries.

It recommended for following the practice of Chattogram port for the product releasing at Mongla port.

"Chattogram Customs House clears the products allowing the 'Fit for Human Consumption Certificate' from exporter country. Same practice should be introduced for the Mongla land port for smoothing the customs clearance," read the letter.

IBCCI suggested for addressing the policy gap between public and private importers of base oil to sale products at plant.

"We observe that different publicly owned blending plants sale the base oil through local companies. However, the private sector importers cant do so. As

a result there is created an imbalance in business practice in market," it said in the proposal letter.

The trade body leaders requested the NBR for reducing the source tax for local refineries of burnt lub oil.

At present the local refineries pay 5 percent source tax, the trade body said, which should be withdrawn for promoting clean environment.

The trade body also suggested for introducing unique HS code for the additive for supporting the local manufacturing industries of lubricant oil.

IBCCI has been working as an advocacy platform between businesses and policy makers for promoting the bilateral trade between Bangladesh and India.

*(Source: The Daily Sun, 16th February, 2022)*

## **BsD, India to set up 6 more Border Haats to boost trade**

Six more "Border Haats" - four in Meghalaya and two in Tripura - have been approved by the Indian and Bangladesh governments to promote the local business and livelihood of the people living alongside the frontiers.

Earlier four "Border Haats", were set up along borders of the two countries - with Meghalaya and Tripura in between 2011 and 2015, officials said.

Nagaland Post reports: Senior officials of Tripura's Industries and Commerce Department said that the state government has proposed to the Union Ministry of Commerce and Industries to sanction eight more "Border Haats" along the state's border with Bangladesh to promote the trades of local and selected commodities and increase the livelihood of the people living alongside the frontiers of India and Bangladesh.

"The Union Ministry of Commerce and Industries on an average sanctioned Rs 2.50 crore against the project cost of around Rs 5.30 crore for each of the 'Border Haat'. We have to build up the necessary infrastructure including roads leading to the site of the 'Border Haat'," said an official of the Tripura's Industries and Commerce Department.

Tripura Chief Minister Biplab Kumar Deb and Bangladesh Commerce Minister TipuMunshi laid the foundation stone for Kamalpur (India) - Kurmaghat (in Moulvibazar district of Bangladesh) "Border Haat" in eastern Tripura on Thursday. Indian High Commissioner in Bangladesh, Vikram K. Doraiswami was also present on the occasion.

The official said that the Kamalpur (India) - Kurmaghat "Border Haat" would be set up at an estimated cost

of Rs 5.30 crore of which the Central government would provide around Rs 2.50 crore.

The official, on the condition of anonymity, said that the Indian and Bangladeshi government also approved to set up another "Border Haat" in Raghna (India)-Batuli (Bangladesh) along northern Tripura.

The first "Border Haat" started functioning on July 23, 2011 at Kalaichar (India)-Kurigram (Bangladesh) in the West Garo Hills of Meghalaya. Three other such border markets followed at Balat (Meghalaya, India)-Dolora (Bangladesh) in 2012, Srinagar (Tripura, India)-Chhagalnaiya (Bangladesh) and Kamnalasagar (Tripura, India )-Kasba (Bangladesh) in 2015.

These "Border Haat" in around 5,625 sq. metre areas of two countries' territories or 'no-man's land' operate once in a week on a fixed day. In the weekly market day, on an average, at least 25 vendors including women from both sides of the borders from the two countries participate at "Border Haat" and sell their various products comprising agricultural, cottage and small enterprises and domestic products.

These four "Border Haats", however, have remained closed since March 2020 as precautionary measures against the outbreak of the Covid-19 pandemic and consequent lockdown, causing immense loss to the people living bordering villages.

The Tripura and Meghalaya governments on a number of occasions have urged the central government to take up the matter with the Bangladesh government to reopen the "Border Haats" maintaining the Covid protocols as the pandemic situation has been declining.

*(Source: The Daily Observer, 6 February, 2022)*



## On behalf of the India-Bangladesh Chamber (IBCCI), discussions were held with the Chairman of the National Board of Revenue (NBR) regarding Budget 2022-23.

On 16th February, 2022, a delegation of 03 members of the India-Bangladesh Chamber of Commerce (IBCCI) led by Mr. Motiar Rahman took part in a discussion program on Budget 2022-23 with the Chairman of the National Board of Revenue (NBR). Director of Lub-rref (Bangladesh) Ltd. Mr. Salauddin Yusuf was present there.

On that discussion; explain the import policy, do not further test if there is a Fit For Human Consumption Certificate issued from the exporting country, change the time limit for submission of B / E to 45 days instead of 30 days. Other issues were discussed, including permission to take the rail container to importers final destination/on chassis delivery. The chairman of the National Board of Revenue said that the aim of the government is not just to collect revenue, rather to facilitate trade.

Mr. Masud Sadiq, Member, National Board of Revenue, Dr. Neyamul Islam, First Secretary, Coordinator of



the Budget and Mr. Farid Uddin, First Secretary were present on the meeting. Mr. Motiar Rahman, Director, India-Bangladesh Chamber of Commerce and Industry expressed his gratitude to the Chairman of the National Board of Revenue for facilitating the import of goods by rail in COVID-19 Pandemic Situation and for his role in importing Oxygen Express.

(16th February, Wednesday,)

## India-Bangladesh Auto Component Show held in Dhaka



The "India-Bangladesh Auto Component Show" was organized by Bangladesh Automobile Assemblers and Manufacturers Association (BAAMA) and Automotive Component Manufacturers Association of India (ACMA) at Hotel Intercontinental in the capital.

Honorable State Minister for Industries of the Government of the People's Republic of Bangladesh, H.E. Mr. Kamal Ahmed Majumder, MP inaugurated the program by cutting the ribbon.

Also present were Hon'ble Indian High Commissioner H.E. Mr. Vikram Kumar Doraiswamy, Executive Member of Bangladesh Investment Development

Authority, Mr. Abhijit Chowdhury, President of India Bangladesh Chamber of Commerce and Industry Mr. Abdul Matlub Ahmad. The event was co-hosted by India Bangladesh Chamber of Commerce and Industry (IBCCI) and Indian High Commission, Dhaka.

The purpose of the fair is to attract foreign investment in auto components and encourage local production, which will bring the cost of car parts and servicing costs within the reach of buyers.

Mr. Abdul Matlub Ahmad, (President of Bangladesh Automobile Assemblers and Manufacturers Association) gave a briefing on the occasion. "It's



important to move locally to produce automobile components locally and to make the country's transport sector dynamic and now it is the best time to start," he said.

Also present on the occasion were Mr. Vinnie Mehta, Director General, Automotive Component Manufacturers Association of India (ACMA), honorary members of IBCCI and BAAMA, senior executives from Runner Group, Rangs Group and Ifad Autos Ltd.

(Source: The Daily Sun, 26 February, 2022)

## The shipping route through Bangladesh to connect India's North-East with West Bengal

"Cargo and passenger ships from Assam and the northeast will be connected to Haldia via Bangladesh," India's Minister of Ports, Shipping and Waterways Sarbananda Sonowal said.

India has begun to build a new shipping route through Bangladesh to connect its North-Eastern with West Bengal regions, India's Minister of Ports, Shipping and Waterways Sarbananda Sonowal said on Saturday (8 January).

Work has begun for waterways along the Brahmaputra and Barak rivers and cargo and passenger ships from Assam and India's northeast will be connected to Haldia in West Bengal via Bangladesh, Sonowal said while speaking at the "Brahmaputra River Conclave" at the ongoing Northeast Festival, reports the Economic Times.

He said transformation through transportation is the idea behind the revamping of waterways as means of communication.

"Work has already begun to pave way for national waterways (Brahmaputra and Barak) to facilitate movement of cargo ships. Cargo and passenger ships from Assam and the northeast will be connected to Haldia via Bangladesh. The work of dredging has already begun," Sarbananda Sonowal said.

He added that coastal and maritime shipping will get a boost with opening up of the northeastern markets, adding: "We must not limit ourselves to the Brahmaputra. We must go beyond and develop waterways through other rivers like Aie, Dhansiri, Manas etc."

"All the eight states must come together and work towards the region's development," Sonowal added.

Director of Inland Waterways Authority of India (IWAI) A Selvakumar made a presentation on measures taken for revamping river networks in the country's northeast.

(Source: The Financial Express, 10th January 2022)

## ACMA Successfully Organises Three Concurrent Shows

The Automotive Component Manufacturers Association of India (ACMA) successfully concluded three concurrent events – the ACMA EV Summit and Exhibition, the Auto Technology Partnership

Summit and Expo (ATPSE) and i-Auto Connect, ACMA's flagship reverse buyers and sellers meet. The two-day extravaganza was held on March 23 and 24, 2022 at the Greater Noida Expo Centre. The



While the EV Summit and Exhibition showcased the industry capabilities in new-age industry, ATPSE and i-Auto Connect displayed the industry's technical and export strengths



event witnessed a congregation of thought leaders, industry representatives and domestic component manufacturers from both traditional as well as the electric vehicle (EV) sectors.

Over 130 ACMA members, including 50 from the e-mobility segment, displayed their latest products and technologies. A sizeable number of international delegates from over 30 countries visited the event while business delegations from the UK, Spain, Israel, Russia and Bangladesh evinced keen interest in India-made automotive components.

That apart, several business leaders from OEMs also visited the event. The event was inaugurated by Sunjay Kapur, President, ACMA and Chairman, Sona Comstar, Dr. Reji Mathai, Director, ARAI, Mahua Acharya, Managing Director and CEO, Convergence Energy Services Limited, Shradha Suri, Vice President, ACMA and Chairperson and Managing Director, Subros Ltd., Nishant Arya, Chairman (E Mobility), ACMA and Vice Chairman, JBM Group and Chairman, Linde-Wiemann GmbH and Vinnie Mehta, Director General, ACMA.

Inaugurating the event, Sunjay Kapur said, "The entire automotive industry is undergoing a paradigm shift as we transform into a mobility industry. The phenomenal increase in the sales of electric vehicles in India in the current financial year indicates that EVs have clearly caught the imagination of people. Whilst the government policies have been very conducive towards adoption of EVs, issues such as range anxiety, standardisation of battery chargers, and acquisition cost of EVs and ease of financing also need to be addressed to create a beneficial ecosystem. Going forward, OEMs, components manufacturers and start-ups will need to work closely together to co-create and develop products from an early stage."

"We will also need to invest heavily in green energy as it will be one of the biggest opportunities for the industry," he added. Speaking at the inauguration, Dr. Reji Mathai commented, "I thank ACMA for creating this opportunity to bring stakeholders of the EV ecosystem to collaborate for the growth of the e-mobility industry. The government is creating the best testing facility for EV vehicles while building up a robust charging infrastructure, fast charging options and standardisation in the battery system. In addition, our ecosystem will allow innovations and implementation of advanced technology in batteries of electric vehicles."

"We are also providing adequate support to the start-ups and MSMEs working in the EV space through various platforms. The government is also pushing for an accelerator programme where new areas of development in the EV space can be supported," he



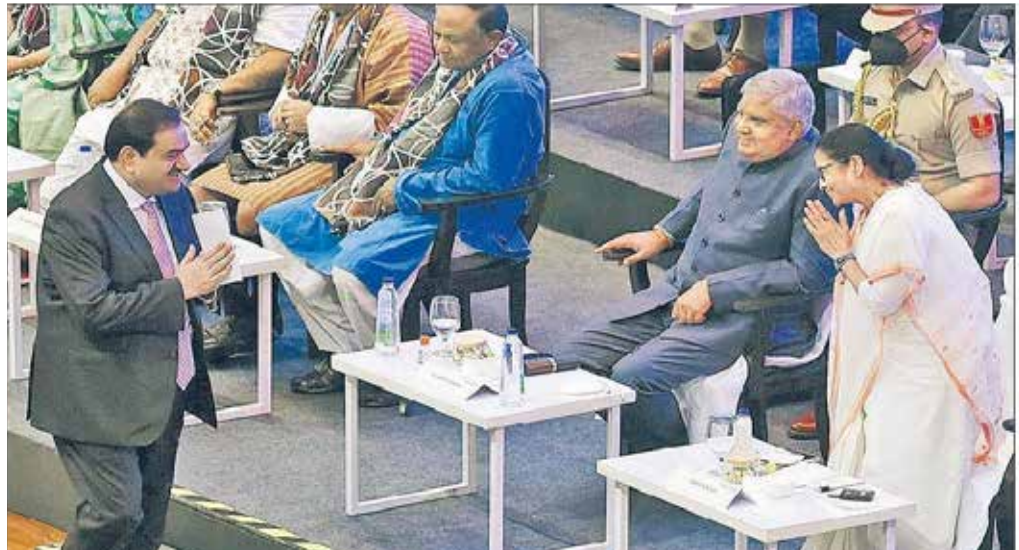




added. Sharing her views on the changing automotive landscape, Mahua Acharya said, "This is the first time in history when there is so much optimism and engagement in the EV industry. The demand for EV in the last 18 months has been unprecedented and to support the industry the government is committed to work closely with ACMA, OEMs and component suppliers."

Commenting on the event, Vinnie Mehta said, "We are excited about the opportunities that lie ahead for the automobile sector, both in the domestic and the external markets. ACMA is happy to provide a platform to the automotive components industry to showcase progressive developments, research, and engineering excellence. We are excited to witness the rapid transformation in the automotive component industry in India as it strives to stay relevant. We look forward to closely working with all the relevant stakeholders towards building a safer, cleaner, and more technologically advanced automotive ecosystem in the country."

## Bengal Global Trade Expo 2022



Bengal Global Trade Expo 2022 was held at the Science City in Kolkata from April 20 to 24, 2022 under the aegis of Bengal Global Business Summit 2022 organized by the Government of West Bengal and CWBTA. Bangladesh attend the expo with a big delegation headed by the Honorable Minister, Ministry of Commerce Mr. TipuMunshi.

IBCCI also attended the expo with a delegation comprising of 11-members. IBCCI Team was cordially received by the organizer. Our delegates went around different stalls of the fair and conducted bilateral discussions with the concerned counterpart and exchanged views and ideas with other attendees who

came from different countries and the different states of India in particular. It is to be noted here that the GDP of West Bengal has grown 3-times over the past decade and is currently the 6th largest state.

Bengal's growth factored along with its strategic location in east India positions for which it is the growth hub for both manufacturers and traders. Keeping this in view the CWBTA and the Government of West Bengal have set this platform for exhibiting innovative products and goods along with a vision to leverage design, innovation, and technology in the backdrop of global and regional trade. It was an opportunity for our delegates to connect, collaborate



and showcase their products with the traders and manufacturers.

Furthermore, the organizers offered us unprecedented access, insights, and opportunities to connect and collaborate with India and global Industry leaders/



visionaries, academicians, and state administration. In fine the platform brought forth the best ideas and solutions in a wide range of areas where products meet their right audience and thus grow to the next level.



A Press briefing was held on 5th April 2022 at the Nitul-Niloy Centre, 71 Mohakhali, Dhaka regarding the objectives and arrangement of the Bengal Global Trade Expo-2022 which was attended by the President of IBCCI Mr. Abdul Matlub Ahmad, Mr. Bimal Bengani, Chairman, along with Mr. Sourav Chatterjee, International Trade Confederation of West Bengal Trade Associations, Md. Abdul Wahed, Honorary Joint Secretary General of IBCCI and Secretary General of IBCCI.



Director of IBCCI Mr. Motiar Rahman is being greeted with a crest by Border Security Force (BSF) at a ceremony in Benapole-Petrapole Jassores on 3rd December 2021 on the celebration of 50 years of Bangladesh Independence.



A meeting of the IBCCI Sub-Committee for the Trade Fair was held on Sunday the 17th of October 2021 at 3.30 PM at the Chamber Board Room with Director Mr. Liakat Ali Bhuiyan in the chair which was attended by Director Ms. Meherun Nessa Islam, Director Mr. Moshirur Rahman and Secretary General Mr. S M Abul Kalam Azad.



## IBCCI organizes 89th board meeting



The India-Bangladesh Chamber of Commerce and Industry (IBCCI) held its 89th board meeting in its office in the capital. President Abdul Matlub Ahmad, Vice Presidents Shoeb Chowdhury and Abhisek Das and Secretary General Abul Kalam Azad picture among others.

The officials of India-Bangladesh Chamber of Commerce and Industry (IBCCI) organized their 89th board meeting at IBCCI office in Dhaka on Tuesday.

The participants of the meeting held discussions on the minutes of the 88th board meeting, approval of IBCCI new membership applications, purchasing a permanent office space for IBCCI in Mohakhali commercial area, defaulter membership position, visit of IBCCI business delegation to Kerala and Tamil Nadu in August 2022 and some other relevant matters.

IBCCI President Abdul Matlub Ahmad presided over

the meeting and gave the welcome speech. On the other hand, IBCCI Vice President Shoeb Chowdhury concluded the meeting who called upon the government to reduce corporate tax in the upcoming budget and thus to curtail the cost of doing business. The meeting was, among others, attended by IBCCI Vice President Abhisek Das, Secretary General Abul Kalam Azad, Directors Farkhunda Jabeen Khan, Liakat Ali Bhuiyan, Sanjay Basu, Nagendra Dwivedi, SK Mahfuz Hamid, Maulana Eyaqub Sharafati and Moshir Rahman.

*Courtesy: The Daily Asian Age Dated: 1 June 2022)*

## Visitors to the Chamber



Photo: Md. Mehboob Alam, Managing Partner, Panama Rubber Industries



Photo: Mr. Gaurav Soneja, General Manager, ITC Royal Bengal, Kolkata, India



Photo: Mr. Rajesh Bhagat, Managing Director and Mr. Zahir Merchant, Sr Manager, Worldex India Exhibition & Promotion Pvt. Ltd.



Photo: Mr. Ashok Singh, Loyal Tours and Travels Pvt. Ltd., New Delhi, India



## সাফল্যের নতুন দিগন্ত TATA INTRA



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**NITOL-NILOY**



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- ৪ সিলিন্ডার কমন্ রেল ইঞ্জিন
- ৭০ এইচপি পাওয়ার
- ১৪০ এনএম টর্ক



#### ড্রাইভিং এ বেশি সুবিধা

- পাওয়ার স্টিয়ারিং
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- এনভিএইচ কম
- ডিজিটাল ক্লাস্টার



#### বেশি স্থায়িত্ব

- হাইড্রোফর্ম চেসিস
- রিজিড লিফ স্প্রিং
- সাসপেনশন
- মজবুত যন্ত্রাংশ



#### বেশি লাভ

- ১.১ টন ধারণক্ষমতা
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