



INDIA-BANGLADESH CHAMBER OF COMMERCE & INDUSTRY

# ANNUAL REPORT 2023-24

## Rupayan Centre :

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## ABOUT IBCCI

India and Bangladesh, being the closest of the neighbouring countries, have felt the need and desire for economic and bilateral trade cooperation on a long-term sustainable basis. Trade between the two countries has been growing rapidly since the early 1990s. India and Bangladesh offer natural markets for each other's products. In their mutual trade, they enjoy the advantages of reduced transaction costs and quicker delivery due to geographical proximity, common language, heritage, and physical infrastructures. On that ground, the formation of a joint business chamber to boost trade between the two countries was a long felt necessity of the business communities of both countries.

Keeping the above scenario in mind, the chamber started its journey in 2007 with the following objectives:

- ▶ To solve bilateral business issues between India and Bangladesh.
- ▶ To increase the export of Bangladesh to India.
- ▶ To reduce the trade imbalance between India and Bangladesh.
- ▶ To encourage Indian investors to invest in Bangladesh.
- ▶ To act as a one-stop business solution center for the business communities of both countries.
- ▶ To facilitate the transfer of technology between the two countries, in respect of industrial and Commercial innovations.
- ▶ To help set up an export-processing zone in Bangladesh where Indian investors will feel encouraged to invest.
- ▶ To help solve problems relating to the issuance of visas for the businessmen of both countries.
- ▶ To encourage cultural exchanges between the two countries.
- ▶ To pursue building infrastructural facilities in the borderland ports of Bangladesh.
- ▶ To take up other relevant business issues.





## India-Bangladesh Chamber of Commerce & Industry

Rupayan Centre (16<sup>th</sup> Floor), 72 Mohakhali C/A, Dhaka 1212, Bangladesh

Phone : +88-02- 222290527, 58817345, 222287074-6 Extn.-147

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November 25, 2024

### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby issued that the 17th Annual General Meeting (AGM) of the India-Bangladesh Chamber of Commerce & Industry (IBCCI) will take place on Thursday, December 12, 2024, at 4.00 PM at the Conference Room of IBCCI Secretariat, Rupayan Centre (16th Floor), 72 Mohakhali C/A, Dhaka-1212.

### AGENDA

1. To confirm the minutes of the 16th Annual General Meeting (2022-2023) held on 9th December 2023.
2. To receive and consider the Annual Report of the Chamber for the year ended on 30th June 2024 and till date.
3. To receive and consider the Annual Accounts of the Chamber for the year ended on 30th June 2024 and the report of the auditors thereof.
4. To appoint Chamber's auditors for the financial year 2024-25 and to fix their remuneration.

By order of the Board.



S M Abul Kalam Azad  
Secretary General

## India-Bangladesh Chamber of Commerce and Industry

Rupayan Centre (16th floor), 72 Mohakhali C.A., Dhaka-1212

Phone: 02 222290527, 58817345

E-mail: indiabanglachamber@gmail.com, Website: www.ibcci.net

Minutes of the 16th Annual General Meeting (AGM) of the Chamber held on  
9 December 2023 at 4:00 PM at the IBCCI Multipurpose Hall (7th Floor),  
Nitol-Niloy Centre, 71, Mohakhali, Dhaka-1212.

### Members present in the meeting were:

Sl.	Member	Represented by
1	Nitol Motors Limited	Abdul Matlub Ahmad
2	HSTC Limited	M. Shoeb Chowdhury
3	State Bank of India	Amit Kumar
4	Fatullah Steel Re-Rolling Mills	Mohammad Ali
5	Brick Development	Liakat Ali Bhuiyan
6	B. R. Spinning Mills Ltd.	Al-Haj Md. Bazlur Rahman
7	Air Touch Limited	Maulana Eyaqub Sharafati
8	Hoda Vasi Chowdhury & Co.	Ahsanul Huq Chowdhury
9	M/S. Shamsur Rahman	Shamsur Rahman
10	Rahman Shipping Lines	Md. Moshir Rahman
11	M/S Suzon Enterprise	Md. Mustafizur Rahman
12	Abul Khair Steel Melting Ltd.	Quamrul Islam
13	Gulf Orient Seaways	SK Mahfuz Hamid
14	Venkris Energy Limited	Mule Venkataratna Reddy
15	Arvind Limited	Anil Kumar
16	Asian Paints Ltd.	Budhaditya Mukherjee
17	Torrecid Bangladesh Limited	Amit Kumar Tiwari
18	DSM Commodities Ltd.	Tapas Kumar Baral
19	Rose Agro (Pvt.) Ltd.	Md. Abdul Aziz
20	Doors Global Limited	M.A Wahab Khan
21	Roadmap Enterprise	Md. Razib Pervez
22	M.A.A Engineers	Md. Azim Uddin
23	Runner Automobiles PLC.	Mohammad Ali Deen
24	Biopharma Ltd.	Dr. Lokiat Ullah
25	Rupayan Group	Md. Rabbi Salekin
26	MKK Logistics	Rabiul Alam
27	MASHRUBA Medical Technologies	Habibur Rahman Chowdhury
28	.Lamyia Trading	Sheikh Golam Shahabuddin
29	BIN HASAN	Abul Hasan
30	Robert Bosch (Bangladesh) Limited	Navaneetha krishnan Mahalingam Selvaraj
31	Special Invitee	Debabrata Bhaduri
32	Secretary General	S M Abul Kalam Azad

At the outset, the Secretary General of the Chamber invited the President of IBCCI to take the chair and to kindly start the proceeding.

The President of the Chamber, Mr. Abdul Matlub Ahmad took the Chair at 4:00 p.m. and there being a quorum, called the 16th Annual General Meeting (AGM) of the Chamber to order.

At the request of the Chair, the Chamber Secretary General, S M Abul Kalam Azad read out the notice of the AGM which was circulated among all the members earlier. Then the following businesses were transacted as per the given agenda:

### AGENDUM-1

Secretary General of IBCCI S M Abul Kalam Azad read out the minutes of the 15th AGM and apprised the members present that the minutes of the 15th AGM were circulated among the general body members earlier.

The President of IBCCI proposed that if there was no objection, the minutes might be treated as read and confirmed.

It was proposed by Director Al-Haj Md. Bazlur Rahman and seconded by Director Maulana Eyaqub Sharafati.

### AGENDUM-2

The Secretary General of the chamber spoke briefly highlighting the activities of the Chamber during the last financial year and till date.

The Chairman of the meeting invited comments from the members present on the Annual Report of the Chamber for the year ended on 30th June 2023 and till date as presented by him earlier. There was no comment from any quarter.

Thereafter, Director Al-Haj Md. Bazlur Rahman proposed the following resolution for its adoption:

“That the Annual Report of the Chamber for the year ended on 30th June 2023 as presented by the Chairman of the meeting on behalf of the IBCCI board and as circulated among all the members of the Chamber earlier, be received and adopted.”

IBCCI Member Mr. Ahsanul Huq Chowdhury seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con, and the resolution was thus adopted.

### AGENDUM-3

At the request of the Chair, the Chairman of the Finance Standing Committee Mr. Ahsanul Huq Chowdhury briefed the meeting highlighting the Annual Accounts of the Chamber for the year ended on 30th June 2023 as audited and certified by the Chamber's Auditor M/S Hoda Vasi Chowdhury & Co. He described the financial statement of the chamber as satisfactory and added that:

- (Ref: Note-4) Investment in FDR: Taka 8,000,000 was newly invested in the financial year 2022-23 at a interest rate of 8% per year.
- Investment in FDR amounting Tk. 23,755,719 is still remaining with State bank of India which is carrying a very low interest rate of 3% per year. This fund should be withdrawn from State Bank of India and invested in other banks at the most competitive interest rate.
- Membership growth is positive and gradually increasing every year. (Ref: Annexure-A and B)
- **Statement of Comprehensive Income**
  - ✓ During the year the Chamber has purposely spent a good amount of money in establishing relationship with other Chamber of Commerce and Industry in different states of India. This will definitely create a positive impact in expanding business between Bangladesh and India. These activities also kept IBCCI vibrant throughout the year.
  - ✓ IBCCI is self-sufficient and can meet its regular expenses out of its own income.

Thereafter, Director Mr. Mule Venkataratna Reddy proposed the following resolution:

“That the Annual Accounts of the Chamber for the year ended on 30th June 2023 as audited and certified by the Chamber's auditor M/S Hoda Vasi Chowdhury & Co. and as circulated among all the members of the Chamber earlier, be received and adopted.”

Director, Mr. Mohammad Ali Deen seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con, and the resolution was thus adopted.

#### AGENDUM-4

The Chairman informed the meeting that to date the Chamber received only one application i.e., from M/S Hoda Vasi Chowdhury & Co., Chartered Accountants for their appointment as the Chamber's auditor for 2023-2024 financial year at an annual fee of Tk. 60,000 (Taka Sixty Thousand) only. He then invited comments from the members present. There was no comment from any quarter.

Thereafter Director Mr. Amit Kumar Tiwari proposed the following resolution for its adoption:

"That M/S Hoda Vasi Chowdhury & Co., Chartered Accountants, be appointed as the Chamber's auditor for the 2023-2024 financial year at an annual fee of Tk. 60,000 (Taka Sixty Thousand) only."

Director Mr. Rabiul Alam seconded the resolution. It was then put to vote by the Chairman of the meeting and there being no vote against, declared the same as passed nem con. The resolution was thus adopted.

#### AGENDUM-5

- The AGM expressed deep condolence at the sudden demise of running Director Ms. Farkhunda Jabeen Khan and conveyed deep sympathy to the members of the bereaved family. IBCCI organized a Dua-Mahfil for the salvation of the departed soul of Ms. Farkhunda Jabeen Khan which was also attended by her family members and the members of IBCCI. The AGM adopted a resolution of condolence for late Ms. Farkhunda Jabeen Khan.
- Steps to be taken to get a RAZUK Commercial Plot for IBCCI. The Secretary General informed the AGM that the President of IBCCI did send a letter to the Chairman of RAZUK on 5th June 2022. The AGM opined that a letter be sent to RAZUK with the recommendation of the Chief Patron of IBCCI i.e. the Honorable High Commissioner of India to Bangladesh. The Country Head of the SBI is requested to take the necessary steps in this regard.
- The Special Committee for IBCCI Permanent Office Space will examine the feasibility of purchasing a floor or land or both for the IBCCI permanent office.

#### VOTE OF THANKS

At the request of the Chair, the Vice President of the Chamber Mr. M Shoeb Chowdhury offered the vote of thanks.

There being no other business to transact, the meeting was adjourned at 5:00 p.m.



Mr. Abdul Matlub Ahmad  
President of IBCCI  
&  
Chairman of the meeting

## ANNUAL REPORT OF THE CHAMBER FOR THE YEAR ENDED ON 30th JUNE 2024

The Board of Directors of the Chamber is pleased to present the Annual Report of the India-Bangladesh Chamber of Commerce and Industry for the year ended 30th June 2024 as under:

### MEMBERSHIP

#### Corporate Members

- |   |   |
|---|---|
| 1 A R Khan Pathan CNG Filling Station         | 54 Bangladesh Edible Oil Limited.                           |
| 2 A. M. Group of Companies Ltd.               | 55 Bangladesh General Insurance Company Ltd.                |
| 3 AAVJ Cotgin (Bangladesh) Pvt. Limited       | 56 Bangladesh Mega Exim (Pvt.) Ltd.                         |
| 4 ABB Limited                                 | 57 Bangladesh System Technology Ltd.                        |
| 5 Abdul Monem Ltd.                            | 58 Bangladesh-India Friendship Power Company (Pvt.) Limited |
| 6 Abul Khair Steel Melting Ltd.               | 59 Banhi International Ltd.                                 |
| 7 ACI Formulations Limited                    | 60 Bashundhara Paper Mills Ltd.                             |
| 8 ACI Godrej Agrovet Private Limited          | 61 BD BOX Production  |
| 9 Adani Bangladesh Ports Private Limited      | 62 Bengal Airlift Ltd.                                      |
| 10 Adani Ports And Special Economic Zone Ltd. | 63 Bengal Overseas Ltd.                                     |
| 11 Advance Technoflow Bangladesh Ltd.         | 64 Biliti BD Pvt. Ltd                                       |
| 12 AFCONS - KPTL JV                           | 65 BIN Hasan  |
| 13 Agion Laboratories Pvt. Ltd.               | 66 Biopharma Laboratories Ltd.                              |
| 14 Agro Tech Foods (Bangladesh) Pvt. Ltd.     | 67 Biswas Builders Limited                                  |
| 15 Ahmed Mashuque & Co                        | 68 BLING Leather Products Ltd.                              |
| 16 Aimil Limited                              | 69 Boond Engineering Bangladesh Pvt. Ltd.                   |
| 17 Air Touch Limited                          | 70 Bostec Bangladesh Limited                                |
| 18 Alim Industries Limited                    | 71 BP Life Science  |
| 19 Alliant Ltd.                               | 72 BRB Cable Industries Ltd.                                |
| 20 Altruist Technologies Limited              | 73 Brick Works Development Ltd.                             |
| 21 Apex Husain Limited                        | 74 Bright Powertech Ltd.                                    |
| 22 Apex Spinning & Knitting Mills Ltd.        | 75 Butterfly Marketing Limited                              |
| 23 Apex Weaving & Finishing Mills Ltd.        | 76 CEAT AKKHAN Limited                                      |
| 24 AR Malik Seeds Private Ltd.                | 77 Chemlube Limited   |
| 25 Arrival Fashion Ltd.                       | 78 Chowdhury Food & Feed Agro Industries Ltd.               |
| 26 Arvind Limited                             | 79 Citymead Real Estate and Development Ltd.                |
| 27 Aryan Traders Ltd.                         | 80 Coastal Marine Construction & Engineering Ltd.           |
| 28 Asa Bhanu Technical Services Limited       | 81 Cocomokastar Bangladesh Limited                          |
| 29 Ashok Leyland Limited                      | 82 Compass Tex Limited                                      |
| 30 Asian Paints Ltd.                          | 83 Conference & Exhibition Management Services (CEMS) Ltd.  |
| 31 Asset Developments & Holdings Ltd.         | 84 Confix Tech PLC  |
| 32 Auto Crop Care Limited                     | 85 Conveyor Logistics Ltd.                                  |
| 33 Avins Garments                             | 86 Crown Cement PLC   |
| 34 Axis Bank Limited                          | 87 Dabur Bangladesh Private Limited                         |
| 35 B. R. Spinning Mills Ltd.                  | 88 Dawn Trading International                               |
| 36 Bajaj Bangladesh Limited                   | 89 Delta Spinners Limited                                   |
| 37 Banga Fashion Limited                      | 90 Deshbandhu Packaging Limited                             |
| 38 Deshbandhu Sugar Mills Ltd.                | 91 Deshbandhu Sugar Mills Ltd.                              |
| 39 Deshi Enterprise                           | 92 Deshi Enterprise   |
| 40 Dhaka Cotton Company                       | 93 Dhaka Cotton Company                                     |
| 41 Diamond World Ltd.                         | 94 Diamond World Ltd.                                       |
| 42 Dipon Gulf General Contracting LLC         | 95 Dipon Gulf General Contracting LLC                       |
| 43 Dipon Infrastructure Services Ltd.         | 96 Dipon Infrastructure Services Ltd.                       |
| 44 Divine Beauty Lounge                       | 97 Divine Beauty Lounge                                     |
| 45 Diya Footwear (Pvt.) Limited               | 98 Diya Footwear (Pvt.) Limited                             |
| 46 Doors Global Limited                       | 99 Doors Global Limited                                     |
| 47 Dr. Lal Path Labs Bangladesh Pvt. Ltd.     | 100 Dr. Lal Path Labs Bangladesh Pvt. Ltd.                  |
| 48 Drishti Powetech Limited                   | 101 Drishti Powetech Limited                                |
| 49 DSM Commodities Ltd.                       | 102 DSM Commodities Ltd.                                    |
| 50 Eastern Bank PLC                           | 103 Eastern Bank PLC  |
| 51 Eco Logistics (Pvt) Ltd.                   | 104 Eco Logistics (Pvt) Ltd.                                |
| 52 Edison Marsons Ltd.                        | 105 Edison Marsons Ltd.                                     |
| 53 Elanco Bangladesh Limited                  | 106 Elanco Bangladesh Limited                               |



107 Electro Meter Bangladesh Ltd.  
108 Emami Bangladesh Limited  
109 Energypac Engineering Ltd.  
110 Enter Bangladesh Limited  
111 Envoy Textiles Limited  
112 Ernst & Young Advisory Services Bangladesh Ltd.  
113 Evince Textiles Limited  
114 FAI Bangladesh Ltd.  
115 Faisal Trading Co.  
116 Fakir Apparels Ltd.  
117 Falcon Homes Ltd.  
102 Famous Printing & Packaging Ltd.  
118 Fatullah Steel Re-Rolling Mills  
119 Fernweh Exim Ltd.  
120 Fishtech (BD) Limited  
121 Fiza Sasa Private Limited  
122 Forbes Marshall Private Limited  
123 Fugro Survey (India) Private Limited  
124 Future Texfab Ltd.  
125 G. A. Company Ltd.  
126 GEO Chem Consumer Products Services (CPS) Ltd.  
127 Ghazi Commodities Limited  
128 Global Heavy Chemicals Ltd.  
129 Godrej Household Products (BD) Pvt. Ltd.  
130 Green Planet Resort Ltd.  
131 Green Textile Limited  
132 Groyyo Bangladesh Pvt. Ltd.  
133 Gulf Orient Seaways  
134 H M Venture Ltd.  
135 H. N. Shoe Ltd.  
136 H. R. International  
137 HAMS Garments Ltd.  
138 Hasan Trading Corporation  
139 HMCL Niloy Bangladesh Limited  
140 Homebound Packers & Shippers Ltd.  
141 HSTC Limited  
142 Humayun Trading Corporation  
143 Hungama ( Bangladesh ) Pvt. Ltd.  
144 Hygienic Research Institute (Bangladesh) Limited  
145 ICICI Bank Limited, Bangladesh  
146 Ifad Autos Limited  
147 Ifad Enterprises Limited  
148 Ifad Multiproducts Limited  
149 Incepta Pharmaceuticals Ltd.  
150 Ind Innovation Pvt Limited  
151 Indofil Bangladesh Industries Private Ltd.  
152 Invicta Limited  
153 Ion Exchange Environment Mgt. (BD) Ltd.  
154 Islam Aftab Kamrul & Co.  
155 Istaz Enterprise  
156 IT Consultants PLC  
157 ITD Cementation India Limited  
158 ITD Cementation India Limited-Transrail Lighting Limited Joint Venture  
159 J. R. Trading Corporation  
160 Jash Fashions Ltd.  
161 Jay Chemical Bangladesh Private Limited  
162 Kaltimex Energy Bangladesh (Pvt.) Ltd.  
163 Kalyar Replica Limited  
164 Kazi Farms Limited  
165 KEC International Limited  
166 KFS International  
167 Khadim Ceramics Ltd.

168 Khairul Group  
169 Khan Agro Animal Farms  
170 King Ocean Shipping Lines  
171 KIP Enterprise  
172 KK Shipping Lines  
173 KPL International Limited  
174 Larsen & Toubro Limited  
175 LFP Industrial Chemicals Ltd.  
176 Liban Industries Ltd.  
177 Life Insurance Corporation (LIC) BD Ltd.  
178 Lub-rref (Bangladesh) Ltd.  
179 Lynx Designers & Creators Bangladesh Pvt. Ltd.  
180 M. A. A. Engineers  
181 M. M. Spinning Mills Ltd.  
182 M. T. Sweaters Limited  
183 M.U. Sea Foods Limited  
184 M/S Asif Enterprise and Stone Crusher  
185 M/S J. L Co  
186 M/S Md. Jalal Uddin  
187 M/S Rakib Enterprise  
188 M/S Robin Printing & Packages Ltd.  
189 M/S Sharothi Enterprise  
190 M/S Suzon Enterprise  
191 M/S. Islam Trading  
192 M/S. Shafique Traders  
193 M/S. Shamsur Rahman  
194 Mahindra & Mahindra Ltd.  
195 Marico Bangladesh Ltd.  
196 MASHRUBA Medical Technologies  
197 Mcdonald Steel Building Products Ltd.  
198 Meril Bangladesh Pvt. Ltd.  
299 Metrocem Cement Ltd.  
200 MIR Ceramic Ltd.  
201 Mitra S. K. Bangladesh (Pvt.) Ltd.  
202 MKC Agro Fresh (BD) Limited  
203 MKK Logistics  
204 Modele De Capital Ind. Ltd.  
205 Mohammad Enterprise  
206 MS. Sneha Enterprise  
207 Multi Trade Enterprise Limited  
208 Mutual Concern Corporation Ltd.  
209 Myth Limited  
210 N N Trading  
211 Natural Rice Bran Oil Company Ltd.  
212 Neepa Paribahan Ltd.  
213 NESCO Ltd.  
214 New Asia Limited  
215 Nippon & McDonald Steel Industries Ltd.  
216 NIR Enterprise  
217 Nissi Sakti Ltd.  
218 Nita Company Limited  
219 Nitol Insurance Company Ltd.  
220 Nitol Motors Limited  
221 NITS Service (Pvt.) Ltd.  
222 Nivetha Imports and Exports Ltd.  
223 NMCI (Bangladesh) Limited  
224 Norp Knit Industries Limited  
225 Nouriture Agrovet Private Limited  
226 Nutan Bidyut (Bangladesh) Ltd.  
227 Octokhan  
228 Offpriced (BD.) Limited  
229 Olympic Industries Limited



230 Orient Export-Import Co. Lt  
 231 Padma Paper Mills Ltd.  
 232 Paharpur Cooling Towers Ltd.  
 233 Panama Rubber Industries  
 234 Panama Sonamasjid Port Link Ltd.  
 235 Payra International  
 236 PDS Sourcing Bangladesh Limited  
 237 PNN Shipping Lines Limited  
 238 Pon Pure Chemical Bangladesh Pvt. Ltd.  
 239 Power Mech Projects Limited  
 240 PRAN Foods Ltd.  
 241 Premier Infra Ltd.  
 242 Premium Solar Systems Pvt Ltd.  
 243 Prudent Fashions Limited  
 244 Pure Cotton Asia Ltd.  
 245 Quality Enterprise  
 246 Quasem Industries Ltd.  
 247 Quest BDC Limited  
 248 Rahman Shipping Lines  
 249 Rajbari Holdings Ltd.  
 250 Rancon Motor Bikes Ltd.  
 251 Rancon Trucks & Buses Ltd.  
 252 Rangdesh (BD) Ltd.  
 253 Rangs Motors Limited  
 254 Ratan Food Industries Ltd.  
 255 Redtape Bangla Limited  
 256 Reedisha Spinning Ltd.  
 257 Regency Trims Limited  
 258 Remex Corporation Ltd.  
 259 Rider Leather Bags & Luggage Factory Ltd.  
 260 RITES Limited  
 261 Roadmap Enterprise  
 262 Robert Bosch (Bangladesh) Limited  
 263 Robi Axiata PLC.  
 264 Robintex (Bangladesh) Limited  
 265 Rose Agro (Pvt.) Ltd.  
 266 RR-Imperial Electricals Ltd.  
 267 RSPL Health BD Ltd.  
 268 Runner Automobiles PLC  
 269 Runner Lube & Energy Limited  
 270 Runner Motors Limited  
 271 Runner Trade Park Limited  
 272 Rupayan Housing Estate Ltd.  
 273 Rupsha Tyres & Chemicals Limited  
 274 S. C. Johnson Private Limited  
 275 SAFESEA Bangladesh Ltd.  
 276 Saffron Exim Ltd.  
 278 Saif Port Holdings Limited  
 279 Saju Shipping & Logistics Co. Ltd.  
 280 Sakata Inx (Bangladesh) Private Limited  
 281 Salts and Chemicals BD Pvt. Ltd.  
 282 Salvo Chemical Industry Limited  
 283 Sameet Dye-Chem Ltd.  
 284 Sandor Dialysis Services Bangladesh Pvt. Ltd.  
 285 Sany Heavy Industry Bangladesh Ltd.  
 286 Sardar Export & Import  
 289 Sarvam Bangladesh Limited  
 290 Saudi Bangla Pipeline Limited  
 291 Savor International Limited  
 292 SBC Express  
 293 Scion Impex (BD) Limited  
 294 Sealink Survey & Inspection Co. Ltd  
 295 Secure Meters Limited  
 296 Sesa Care Bangladesh Private Limited

297 SG Oil Refineries Limited  
 298 Shapla Films International Ltd.  
 299 Sheltech (Pvt.) Ltd.  
 300 Sheltech Ceramics Limited  
 301 Shova Trade International  
 302 Sicgil Gases Bangladesh (Private) Ltd.  
 303 Simple Approach Bangladesh Pvt. Ltd.  
 304 Simplex Infrastructures Limited  
 305 Simtex Industries Limited  
 306 Sinha Knit and Denims Ltd.  
 307 Skaps India nahee JV pvt. Ltd.  
 308 SkillsTech Initiatives & Ventures BD Ltd.  
 309 SkyJet Aviation Ltd.  
 310 Solid Systems Global Bangladesh Pvt Ltd.  
 312 Sonali Intellect Ltd.  
 313 Southeast Sweaters Limited  
 314 Specialized Trading & Logistic Services Pvt. Ltd.  
 315 Square Pharmaceuticals PLC.  
 316 SRP Trading  
 317 SRSM Trading Private Limited  
 318 Standard Finis Oil Company  
 319 Star Alkaid Jute Mills Ltd.  
 320 Star Allied Venture Limited  
 321 State Bank of India  
 322 Steelbird Auto Bangladesh Ltd.  
 323 Stern Industries Limited  
 324 Structen Consilium Ltd.  
 325 Sun Pharmaceutical (Bangladesh) Ltd.  
 326 Sun Pharmaceuticals (EZ) Limited  
 327 Syngenta Bangladesh Ltd.  
 328 Taanish Fashion  
 329 Tanya Karim N. R. Khan & Associates  
 330 Tanzina Bawani Textiles Ltd.  
 331 Tata Motors Ltd.  
 332 Tayyiba Enterprise  
 333 Technomedia Limited  
 334 The Acme Laboratories Ltd.  
 335 The Chittagong Ice & Cold Storage Company  
 336 The Hongkong and Shanghai Banking Corporation Ltd.  
 337 The Metal (Pvt.) Ltd.  
 338 Thermax Ltd.  
 339 Torrecid Bangladesh Limited  
 340 TVS Auto Bangladesh Ltd.  
 341 Unico Hospitals PLC.  
 342 UniHealth Limited  
 343 Union Development and Technologies Ltd.  
 344 V. M. International Ltd.  
 345 Venkris Energy Limited  
 346 Vibes Beauty and Wellness (Bangladesh) Pvt. Ltd.  
 347 Victory Travels Ltd.  
 348 Vincent Impex Limited.  
 349 Vini Cosmetics (BD) Ltd.  
 350 Virag International (BD) Pvt. Ltd.  
 351 VLCC Healthcare ( Bangladesh) PVT. Ltd.  
 352 Volar Fashion Private Limited  
 353 Walton Hi-Tech Industries PLC  
 354 Walzen Bangladesh Private Limited  
 355 Wikitex-BD  
 356 Wipro IT Services Bangladesh Limited  
 357 York Print Bangladesh Private Limited  
 358 Yutika Bangladesh Pvt Ltd.  
 359 Zaim Quartz Stone Ltd.  
 360 Ziya Fatema Ltd.  
 361 Zodaic Clothing Bangladesh Ltd.

## Associate Members

- |   |   |
|---|---|
| 1 Ali Steel House                         | 22 Manna Sarder Private Limited               |
| 2 C.R.I. Fluid Systems (BD) Limited       | 23 Moringo Organics (Bangladesh) Ltd.         |
| 3 Dynamic Electric Agency                 | 24 Nag Traders Ltd.                           |
| 4 East Asian Cox. (Pvt.) Ltd.             | 25 NAZABI                                     |
| 5 Esskay Compuservices Private Limited    | 26 Nuraz Nusayr Enterprise                    |
| 6 Ezzy Enterprise                         | 27 Prem's Collection Limited                  |
| 7 Fourth Partner Energy Bangladesh Ltd.   | 28 Red & Green Trade International            |
| 8 Himalaya Wellness Bangladesh Limited    | 29 S.M.S International                        |
| 9 Hoda Vasi Chowdhury & Co.               | 30 Safkat International                       |
| 10 Hussaini International                 | 31 Silicone Enterprise                        |
| 11 Index Accessories Ltd.                 | 32 Skicorp Trinity Manufacturing BD Ltd.      |
| 12 ITW Consulting Bangladesh Private Ltd. | 33 Transrail Lighting Limited                 |
| 13 iValue Infosolutions Private Limited   | 34 Trehan Electronics International Pvt. Ltd. |
| 14 Jams Construction Ltd.                 | 35 Trueno Fashion Pvt. Limited                |
| 15 Jamuna Bank Limited                    | 36 Union Industries                           |
| 16 Kaizar Hardware Mart                   | 37 Universal Medical College & Hospital Ltd.  |
| 17 Kantar Research (Bangladesh) Pvt. Ltd  | 38 VAP Sourcing Ltd.                          |
| 18 Kultprit Private Limited               | 39 VKJ Health Care Bangladesh Pvt Limited     |
| 19 Lamyia Trading Company                 | 40 Wide Link International                    |
| 20 M/S Sazon Enterprise                   | 41 Work Solutions                             |
| 21 M/S. Islam & Sons                      |   |

## New Members Admitted after June 30, 2024, till date

### Corporate Members

1. M/S. Mideast Pipeline Products
2. BEXIMCO Ioc Petroleum & Energy Limited
3. Anwar Cement Limited
4. Trinity Sourcing Limited

## ADMINISTRATION

The Chamber office is located at "Rupayan Centre" (16th floor), 72 Mohakhali Commercial Area, Dhaka-1212 and the mailing address continued to remain the same. The contact phone numbers are -  
Phone: 02 222290527, 58817345, +8802-222287074-6, Extn: 147  
E-mail: [indiabanglachamber@gmail.com](mailto:indiabanglachamber@gmail.com), Website: [www.ibcci.net](http://www.ibcci.net)

Mr. S M Abul Kalam Azad joined continued to remain as the Chamber Secretary General. He is a career bureaucrat and a former Joint Secretary to the Government of Bangladesh.

## CHAMBER LIBRARY

The Chamber has a small but rich library and efforts are on towards its further enrichment.

## IBCCI Board of Directors for 2023-2025

Abdul Matlub Ahmad	President
M. Shoeb Chowdhury	Vice-President
Sanjay Basu	Vice-President
Amit Kumar	Honorary Secretary General
Md. Abdul Wahed	Honorary Joint Secretary General
Dewan Sultan Ahmed	Honorary Treasurer
Mohammad Ali	Director
Al Haj Md. Bazlur Rahman	Director
Motiar Rahman	Director
Md. Julfikar Sheikh	Director
Liakat Ali Bhuiyan	Director
SK Mahfuz Hamid	Director
Budhaditya Mukherjee	Director
Ajit Kumar	Director
Anil Kumar	Director
Sumit Goswami	Director
Biswajit Kumar Das	Director
Pinku roy	Director
Subrata Dutta Gupta	Director
Mohammad Ali Deen	Director
Rabiul Alam	Director
Amit Kumar Tiwari	Director
Mule Venkataratna Reddy	Director

## IBCCI Standing Committees for 2023-2025

### I. Membership Standing Committee

1	Mr. Mohammad Ali (Fatullah Steel Re-Rolling Mills)	Chairman
2	Mr. M. Shoeb Chowdhury (HSTC Limited)	Co-Chairman
3	Mr. Sanjay Basu (Sun Pharmaceutical (Bangladesh) Ltd.)	Co-Chairman
4	Mr. Amit Kumar (State Bank of India)	Member
5	Al-Haj Md. Bazlur Rahman (B. R. Spinning Mills Ltd.)	Member
6	Mr. Mohammad Ali Deen (Runner Automobiles PLC)	Member

### II. Finance & Taxation Standing Committee

1	Mr. Ahsanul Huq Chowdhury (Hoda Vasi Chowdhury & Co.)	Chairman
2	Mr. Sumit Goswami (Axis Bank Ltd.)	Co-Chairman
3	Mr. Rakesh Saha (Ernst & Young Advisory Services Bangladesh Ltd.)	Member
4	Mr. Amit Kumar Tiwari (Torrecid Bangladesh Limited)	Member
5	Mr. Sunil Kumar Chhabra (Sakata Inx (Bangladesh) Private Ltd.)	Member

### III. Export & Import Standing Committee

1	Mr. Motiar Rahman (Sharothi Enterprise)	Chairman
2	Dr. Md. Nuruzzaman Sarker (Emami Bangladesh Limited)	Co-Chairman
3	Mr. Pinku Roy (Agro Tech Foods (BD) Pvt. Ltd.)	Member
4	Mr. Md. Mozibar Rahman (BRB Cable Industries Ltd.)	Member
5	Mr. Khairul Islam (M/S Khairul Rice Agency )	Member
6	Alhaj Md. Shamsur Rahman (M/S. Shamsur Rahman)	Member

### IV. Logistics Standing Committee

1	Mr. Sanjay Basu (Sun Pharmaceutical (Bangladesh) Ltd.)	Chairman
2	Mr. Sk. Mahfuz Hamid (Gulf Orient Seaways Ltd.)	Co-Chairman
3	Mr. Rabiul Alam (MKK Logistics)	Co-Chairman
4	Dr. M A Wahab Khan (Doors Global Limited)	Member
5	Mr. Amit Kumar Tiwari (Torrecid Bangladesh Limited)	Member

### V. Trade Fair and Entertainment Standing Committee

1	Ms. Meherun Nessa Islam (Conference & Exhibition Management Services (CEMS) Limited)	Chairman
2	Mr. Moshir Rahman (Rahman Shipping Lines)	Co-Chairman
3	Mr. Rabiul Alam (MKK Logistics)	Member
4	Mr. Md. Mizanur Rahman (M. T. Sweaters Limited)	Member
5	Mr. Abu Sayeed Ahmed (Enter Bangladesh Limited)	Member
6	Mr. Md. Azim Uddin (M. A. A. Engineers)	Member

### VI. Home Affairs Standing Committee

1	Mr. Mohammad Ali Deen (Runner Automobiles PLC)	Chairman
2	Mr. Amit Kumar (State Bank of India)	Co-Chairman
3	Mr. M. Shoeb Chowdhury (HSTC Limited)	Member
4	Dr. M A Wahab Khan (Doors Global Limited)	Member
5	Mr. Mahboob Hossain Mirdah (RR-Imperial Electricals Ltd.)	Member
6	Mr. Md Afsar Ali (Falcon Homes Ltd.)	Member

## VII. Media, Communication, and Branding Standing Committee

1	Mr. M. Shoeb Chowdhury (HSTC Limited)	Chairman
2	Mr. Sanjay Basu (Sun Pharmaceutical (Bangladesh) Ltd.)	Co-Chairman
3	Mr. Mule Venkataratna Reddy (Venkris Energy Limited)	Member
4	Ms. Meherun Nessa Islam (Conference & Exhibition Management Services (CEMS) Limited)	Member
5	Mr. Raju Ahmed Yasin (Sardar Export & Import)	Member

## VIII. International Delegation and Tourism Standing Committee

1	Mr. M. J. Sheikh (Ion Exchange Environment Management (BD) Ltd.)	Chairman
2	Mr. Amit Kumar (State Bank of India)	Co-Chairman
3	Mr. M. Shoeb Chowdhury (HSTC Limited)	Member
4	Mr. Ahsanul Huq Chowdhury (Hoda Vasi Chowdhury & Co.)	Member
5	Mr. Mohammad Ali Deen (Runner Automobiles PLC)	Member
6	Ms. Nasima Jahan Bijly (NAZABI)	Member

## IX. Arbitration Standing Committee

1	Mr. Dewan Sultan Ahmed (Bangladesh System Technology)	Chairman
2	Mr. Md. Abdul Wahed (Quality Enterprise)	Co-Chairman
3	Mr. Rabiul Alam (MKK Logistics)	Member
4	Mr. Md. Abdul Aziz (Rose Agro Pvt. Ltd.)	Member
5	Mr. Mahbubul Alam (Quasem Industries Ltd.)	Member

## X. Investment Opportunity Standing Committee

1	Mr. Rakesh Saha (Ernst & Young Advisory Services Bangladesh Limited)	Chairman
2	Mr. Md. Razib Pervaz (Roadmap Enterprise)	Co-Chairman
3	Mr. M. Shoeb Chowdhury (HSTC Limited)	Member
4	Mr. Amit Kumar (State Bank of India)	Member
5	Mr. Abul Hasan (BIN Hasan)	Member

## XI. Land port, Border Trade, Transit, and Transshipment Standing Committee

1	Mr. Md. Abdul Wahed (Quality Enterprise)	Chairman
2	Mr. Motiar Rahman (Sharothi Enterprise)	Co-Chairman
3	Mr. SK Mahfuz Hamid (Gulf Orient Seaways Ltd.)	Co-Chairman
4	Mr. Md. Jalal Uddin (M/S Md. Jalal Uddin)	Member

## Annual Report 2023-2024

### Esteemed Members of the General Body and

My Dear Colleague on the Board of Directors of IBCCI

On behalf of the Board of Directors, I am pleased to warmly welcome you to the 17th Annual General Meeting (AGM) of the India-Bangladesh Chamber of Commerce & Industry (IBCCI).

The Board of Directors would like to extend its sincere appreciation and gratitude to the esteemed members of the IBCCI for their active participation and cooperation in the Annual General Meeting. Your presence has provided us with a valuable opportunity to gather insightful ideas and feedback, which will significantly contribute to the continued improvement and success of the IBCCI.

The report offers a concise overview of the key economic performance of IBCCI's business, including the Minutes of the previous AGM, a summary of IBCCI's activities, the selection of initiatives for the next two years, the Audited Financial Statements, and glimpses of IBCCI.

The Russia-Ukraine war has fundamentally reshaped the global economic landscape, amplifying existing vulnerabilities and pushing nations to rethink economic policies, alliances, and trade strategies. Amid this situation, under the visionary and pragmatic leadership of Nobel laureate Prof. Dr. Yunus, Bangladesh is making significant progress in addressing challenges such as low national reserves, the dollar crisis, inflation, and the rising prices of essential commodities. India-Bangladesh business relations are progressing smoothly. As Bangladesh approaches 2025, it has the scope to strengthen business ties with India by boosting trade and promoting investments in sectors like textiles, healthcare, food processing, pharmaceuticals, and IT. Key initiatives include improving transportation infrastructure, pursuing joint energy projects, and streamlining cross-border trade through modernized customs and reduced barriers. These efforts aim to create a balanced, mutually beneficial economic partnership, fostering regional stability and growth.

Benapole land port is performing exceptionally well in facilitating export and import activities between Bangladesh and India, despite certain limitations in space and loading-unloading facilities. These issues are expected to improve with the inauguration of the newly constructed second gate. At present, over 300 trucks from India deliver imported goods to Benapole daily.

Business operations at the Sonamosjid Port area are running smoothly without any disruptions. Each day, over 400 trucks arrive with imported goods from India and return safely after unloading. The port maintains a well-organized and positive environment. Trade between India and Bangladesh is steadily growing, and Indian workers are gradually returning to resume their jobs. They are experiencing no difficulties while working here. Chattogram Sea Port is a vital contributor to the economy, managing a substantial volume of exported and imported goods and facilitating smoother trade between Bangladesh and India. The other land ports with India are also playing a significant role in promoting trade and business between Bangladesh and India.

The IBCCI consistently supports its members and the business community by actively engaging with government and trade bodies in both India and Bangladesh to streamline business operations.

### For IBCCI, the most significant events of the year:

#### EV Update Telangana Summit 2024 | 28th of June 2024

By attending the EV Update Telangana Summit 2024, the President Mr Abdul Matlub Ahmad sought the assistance of the EV Update Media in creating a talent ecosystem for EV charging facilities, the preparation of lithium-ion batteries, their proper maintenance, and longevity in Bangladesh.

#### MCCI MSME International Conference 2024 | 27th June 2024

Mr. Abdul Matlub Ahmad, President of IBCCI, emphasized the significance of improving financial support and collaboration for SMEs, especially between India and Bangladesh, during the MCCI MSME International



Conference 2024 held in Kolkata on 27th June 2024. He proposed simplifying the financial processes and highlighted the potential for economic growth by utilizing each country's strengths. By leveraging Bangladesh's expertise in Jamdani fabric and India's robust textile industry, both nations can create opportunities for MSMEs to contribute to regional economic development.

#### **CII Annual Business Summit 2024, New Delhi | 17th-18th May, 2024**

The CII Annual Business Summit 2024 in New Delhi brought together leaders from over 30 countries to discuss India's path to becoming a developed nation by 2047. Key topics included economic growth, technology, green economy, employment, and startups. Sessions emphasized India's growing role in global supply chains and its business-friendly environment. Bangladesh's representatives highlighted opportunities for collaboration in healthcare, education, and sustainable development within the Global South. The report also noted India-Bangladesh partnerships in trade, infrastructure, energy, and IT, underlining their shared cultural and economic ties. IBCCI was represented at the summit by the Secretary General.

#### **1st Foundation Day celebration of Land Port Dawki | 30th April 2024**

The 1st Foundation Day celebration of Land Port Dawki in Meghalaya was attended by an IBCCI delegation led by President Mr. Abdul Matlub Ahmad. The event featured speeches, cultural performances, and discussions on strengthening trade between India and Bangladesh through the Dawki-Tamabil port. The President highlighted the need for warehousing and fire safety improvements at Tamabil and proposed using refrigerated vans to facilitate fish exports from Bangladesh. LPAI Chairman Mr. Aditya Mishra emphasized plans for a petrochemical yard and tourism promotion. The event concluded with exchanges of crests and a buffet lunch.

#### **EV Update Gujarat Summit 2024 | 26th April 2024**

The EV Update Gujarat Summit 2024, held in Ahmedabad, gathered industry leaders, government officials, and experts to discuss the growth and technology advancements in India's electric vehicle (EV) sector. The IBCCI delegation, led by Secretary General S M Abul Kalam Azad, participated actively in the summit, which included panel discussions on EV manufacturing, batteries, and charging infrastructure. Presentations and networking sessions highlighted Gujarat's achievements, such as an increase in EV sales since 2021 and policies supporting EV adoption. The summit emphasized collaboration opportunities, showcasing products and innovations, and Gujarat's commitment to becoming an EV hub in India.

#### **The Round Table on the Inter-Country Economic Corridor | 16th February, 2024**

The Round Table on the Inter-Country Economic Corridor through Northeast India, held in Guwahati, Assam, on February 16, 2024, explored opportunities for inclusive growth under India's Act East Policy. Led by Assam's Act East Policy Minister, H.E. Mr. Chandra Mohan Patowary, the event featured high-ranking officials and diplomats from Bhutan, Bangladesh, Nepal, and Indonesia, alongside industry leaders. The Secretary General of IBCCI addressed the Technical Session on "Inter-Country Economic Corridor through Northeast of India for Inclusive Growth".

#### **Fourth Edition of the Bangladesh-India-Japan Tripartite Conclave | 12th February 2024**

The Fourth India-Japan Intellectual Conclave in Shillong on February 12, 2024, focused on strengthening connectivity and economic ties between Northeast India, Bangladesh, and the Bay of Bengal region. The event was participated by the Secretary General of IBCCI. High-level diplomats, ministers, and industry leaders from India, Bangladesh, and Japan discussed actionable projects, including industrial value chains, border infrastructure, and people-to-people connectivity. The conclave highlighted Northeast India's growing infrastructure, Bangladesh's upcoming LDC graduation in 2026, and Japan's active role in regional development, all aimed at fostering economic integration in the Bay of Bengal.

#### **Purvodaya Perspectives | 2nd December 2023**

The "Purvodaya Perspectives" conference held in Bhubaneswar from December 2-3, 2023, organized by

India's MEA, CII, and The Energy Forum, focused on boosting connectivity, trade, and cultural ties in eastern India. Key discussions included energy transitions, trade corridors, and employment initiatives in Purvodaya states. IBCCI's delegation, led by President Mr. Abdul Matlub Ahmad, participated actively, highlighting the importance of regional collaboration. The conference concluded with plans to submit the event's proposals to the government to support India's connectivity and development goals in South Asia.

### **1st International Exporter-Importer Meet 2023 | 25th November 2023**

The 1st International Exporter-Importer Meet 2023 took place on November 25 in Dawki, Meghalaya, with a 17-member IBCCI delegation led by President Mr. Abdul Matlub Ahmad. The event gathered 60 delegates from Bangladesh and 35 from Bhutan, focusing on trade diversification and collaboration. Key outcomes included the signing of three MoUs to enhance cross-border trade, plans for product showrooms at the land ports, and the introduction of new bus services for tourists from Bangladesh. The meeting concluded with a commitment to improve logistics and foster regional trade prosperity.

### **World Food India 2023 | 3rd-5th November 2023**

IBCCI attended the 3-day long "World Food India-2023" festival at the Pragati Maidan, New Delhi from 3-5 November 2023 with a 15-member delegation. On our way to Delhi, we held a series of meetings and B2Bs with FICCI, ICC, CWBTA, BCCI, and Bharat Chamber in Kolkata. Our members have done a series of B2Bs, and B2Gs, visited numerous stalls, and signed more than 30 MoUs. It was indeed a lively and vibrant "Food Street" showcased Indian and foreign cuisines using Indian ingredients, and flavors, and the unique concept acted as a platform for the guests to experience Indian food.

### **Global Maritime India Summit | 17th-19th October 2023**

The Global Maritime India Summit (GMIS 2023), held from October 17-19 in Mumbai, gathered representatives from 60 countries, including CEOs from 33 international companies. The event was inaugurated by Prime Minister H. E. Mr. Narendra Modi via video conferencing, who unveiled the 'Amrit Kaal Vision 2047' blueprint for India's maritime economy, launching projects worth over Rs 23,000 crores. The summit facilitated discussions on various maritime topics such as ports, decarbonization, and maritime tourism. The Secretary General of the India-Bangladesh Chamber of Commerce and Industry (IBCCI) participated in key discussions and signed a Memorandum of Understanding with A to Z Exim to enhance cargo movement on national waterways. The summit emphasized strengthening maritime connectivity and collaboration among BIMSTEC countries and showcased India's commitment to developing its cruise sector.

### **2nd Edition of Rural Livelihood Summit | 7th October 2023**

On October 7, 2023, a five-member delegation from the India-Bangladesh Chamber of Commerce and Industry (IBCCI), led by its Secretary General, attended the 2nd Edition of the Rural Livelihood Summit - FPO & SHG Gram – Udyog 2023 in Kolkata. Inaugurated by the Honorable Minister of Horticulture & Food Processing, H.E. Shri Arup Roy, the summit aimed to connect producers and manufacturers with national and international buyers, facilitating partnerships among Farmer Producer Organizations (FPOs) and Self-Help Groups (SHGs). The event featured exhibitions, B2B and B2G meetings, and knowledge sessions, drawing significant participation from agro stakeholders, policymakers, and business leaders. The success of the summit underscored its role in empowering local communities and fostering collaborative opportunities, with over 20 top-notch speakers contributing to discussions on transformative partnerships.

### **Foodpro North-East, 2023 | 14th-16th September 2023**

Recognizing the rising market demand in the North-Eastern region, CII organized the Foodpro North-East 2023, an Exhibition and Conference themed "Growing the Market for Food Processing in North-East." Held from September 14–16, 2023, at the Maniram Dewan Trade Centre in Guwahati, India, the event highlighted sectors such as Food Processing, Packaging, Technologies, Cold Chain, and Traditional Foods. A five-member delegation led by the Secretary General of IBCCI attended the conference. We took part in the discussion and plenary session and B2B to promote business between Bangladesh and NER of India.

### **Federation of Rajasthan Trade and Industry (FORTI) | 28th August 2023**

The IBCCI delegation visited the Food Park Industrial Area and Tata installations, where we signed a Memorandum of Understanding (MoU) with the Federation of Rajasthan Trade & Industry (FORTI). We engaged in multiple B2B meetings, resulting in the signing of 18 MoUs with FORTI and other organizations from Kolkata, Delhi, and Jaipur. We expressed a strong interest in investing and collaborating in sectors such as automobile, food processing, medical, tourism, and the establishment of international standard hospitals in Bangladesh, as well as in student and cultural exchanges with India.

### **Greentake Mega Food Park Limited | 28th August 2023**

On August 28, 2023, our delegation visited Greentake Mega Food Park Limited in Jaipur. We went around various factories and installations within the food park and observed its operations. A meeting was held with the Food Park Authority to discuss potential collaboration and joint venture opportunities.

### **B20 Summit India 2023, Delhi | 25th-27th August 2023**

A 16-member IBCCI delegation, led by President Mr. Abdul Matlub Ahmad, attended the B20 India Summit 2023 in Delhi from August 25-27. He participated in plenary sessions and B2B discussions. On this distinguished/high-level panel he said "Whenever financial inclusion comes into the picture, one must always include finance along with providing security to people". He also highlighted how women are using the internet in Bangladesh to earn a living. His voice and leadership on the subject are always instrumental in building real outcomes through global collaboration.

### **JIS Institute of Skill Development, Kolkata | 24th August 2023**

On the 24th of August morning, we visited the renowned JIS Institute of Skill Development, Kolkata. We went around the different sections and labs of the institute alongside the training facilities of the institute. They briefed us on their activities and entertained us with lunch. We had a short meeting with the institute authority regarding mutual cooperation in order to establish a similar institute in Bangladesh.

### **Opening of IBCCI West Bengal Chapter | 23rd August 2023**

The IBCCI West Bengal Chapter was officially launched with much festivity at Hotel Hindusthan International in Kolkata. The event included a pledge to strengthen business ties between the two countries and concluded with a dinner.

### **Visit to the Mohamedan Sporting Club, Kolkata | 23rd August 2023**

When we arrived at the Mohamedan Sporting Club in Kolkata, the governing body warmly welcomed us. We visited the football field and other facilities, followed by a briefing on the club's illustrious history.

### **Visit to the Desun Hospital and Heart Institute, Kolkata | 23rd August 2023**

The IBCCI Delegates comprising 16 members paid a visit to the Desun Hospital and Heart Institute, Kolkata. Our delegates were warmly received by the hospital authority and we had a fruitful meeting with them concerning establishing a world-class hospital in Bangladesh.

### **Sister Nivedita University, Kolkata | 23rd August 2023**

A 16-member delegation from IBCCI visited Sister Nivedita University in Kolkata, where we received a warm welcome from the Vice Chancellor. Our meeting with the university officials was productive, focusing on opportunities for student exchange and cultural team visits.

### **B20 Surat Meet, Surat, Gujarat | 1st July 2023**

The B20 Surat Meet took place on July 1, 2023, at the Marriott Hotel in Surat, Gujarat, India, organized by the Confederation of Indian Industry (CII). The event brought together political, business, and industry leaders

from G20 countries to promote collaboration and innovation. Key participants included Union Cabinet Minister Mr. Sarbananda Sonowal and Gujarat State Minister Mr. Harsh Sanghvi. Discussions covered opportunities in global value chains, financial inclusion, and the chemical, diamond, and textile industries. The event also featured visits to Shree Ramkrishna Exports (SRK), a leading diamond manufacturer, and the Surat Diamond Bourse, India's second-largest diamond trading hub. The textile industry's role in India-Bangladesh trade was also highlighted. IBCCI was represented at the B20 Surat Meet by the Secretary General.

## ACTIVITIES OF THE CHAMBER DURING THE YEAR

### Following meetings of the Chamber Board were held during the period:

**17th August 2023:** The 94th Meeting of the Chamber Board will be held on Thursday, August 17, 2023, at 4:00 PM through Hybrid mode (physical/virtual) at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212

**15th November 2023:** The 95th Meeting of the Chamber Board was held on Wednesday, November 15, 2023, at 4:00 PM through Physical plus Virtual (Hybrid Mode) at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212.

**9th December, 2023:** The 16th Annual General Meeting of the India-Bangladesh Chamber of Commerce and Industry (IBCCI) was held on 9th December 2023 at 4:00 PM at the Hotel Sheraton (14th Floor, Garden Kitchen Room) 44 Kemal Ataturk Ave, Dhaka 1213.

**27th January 2024:** The 96th Meeting of the Chamber Board was held on Saturday, the 27th January 2024, at 4:00 PM at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212.

**18th February 2024:** A Special Meeting of the Chamber Board was held on Sunday, February 18, 2024 at 4:00 PM through Hybrid mode (physical/virtual) at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212.

**4th May 2024:** The 97th Meeting of the Chamber Board was held on Thursday, the 2nd February 2023 at 4:00 PM at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212.

**16th July, 2024:** The 98th Meeting of the Chamber Board was held on Tuesday, the 16th of July 2024 at 4:00 PM in Hybrid mode (physical/virtual) at the Board Room of Nitol-Niloy Centre (3rd Floor), 71 Mohakhali C/A, Dhaka-1212.

**26th September 2024:** A Special Reunion of the Chamber Board was held on Thursday, September 26, 2024, at 4:00 PM through ZOOM Link.

**10th November 2024:** The 99th Meeting of the Chamber Board was held on Sunday, November 10, 2024, at 4.00 PM through ZOOM Link.

### Chosen 8-activities of the Chamber for the term of 2022-23 & 2023-24:

The Board of Directors for the term of 2022-23 & 2023-24 chose the following activities to be performed during this figure:

1. To participate in the "Bengal Global Trade Expo 2022" to be held from April 20-24, 2022, at Science City, Kolkata, India: Done
2. Prepare an effective and dynamic IBCCI Portal with the help of FICCL One CII Director visited IBCCI the day before yesterday and assured us to cooperate in this regard. So, the IBCCI team can visit FICCL and CII to get the necessary help in this regard: In progress.
3. Building of IBCCI Assam Chapter and as many as possible both in India and Bangladesh, particularly for the Bordering Districts of Bangladesh. Tripura and Assam's chapter has been opened.



4. Organizing Big Seminars.
5. Get Together after every 2 months.
6. Regional Chambers, 3-Programs will be arranged at the bordering district chambers like Sylhet Chamber, Dinajpur Chamber and other bordering chambers every 4 months to activate business development to ease pressure on Benapole, Petrapole
7. Joining hands with the Bangladesh government and the Indian government to enhance trade and business: Ongoing.
8. Bangladesh Investment Roadshow in Delhi, Mumbai, and Chennai preferably before the PM's visit to India in collaboration with BIDA with the assistance from FICCI, CIL, and Bangladesh High Commission in Delhi.

### Abstract of the Activities of the Chamber during 2023-2024 :

#### Participation of IBCCI Delegates at the following 23 events in India:

SL	Name of the Program	Organizer	Duration	Number of Delegates	Remarks
01	3rd Edition of the North East Export Promotional Meet	ICC in collaboration with the Ministry of External Affairs	21 <sup>st</sup> November 2024	11	5 MoU Signed
02	EV Update Telangana Summit 2024, Park Hyderabad	EV Update Media	28 <sup>th</sup> of June 2024	4	1 MoU Signed
03	MCCI MSME International Conference 2024, Kolkata	MCCI	27th June 2024	4	
04	CII Annual Business Summit 2024, New Delhi	CII	17-18 May, 2024	Govt. Delegates 4+ IBCCI 1	
05	1st Foundation Day of Land Port Dawki, Meghalaya, India	Land Ports Authority of Dawki	30 <sup>th</sup> April 2024	Delegates	
06	EV Update Gujrat Summit 2024, Ahmedabad	EV Update Media	26 <sup>th</sup> April 2024	2	
07	Round Table on Inter-Country Economic Corridor through Northeast of India for Inclusive Growth, Shillong	Act East Policy Affairs Department, Government of Assam	16 <sup>th</sup> February, 2024	Govt. Delegates 2+ IBCCI 1	
08	Fourth Edition of the Bangladesh-India-Japan Tripartite Conclave, Guwahati	Asian Confluence and the Ministry of External Affairs, Government of India	12 February 2024	Govt. Delegates 5+ IBCCI 1	1 MoU Signed
09	"Purvodaya Perspectives" at ITC Maurya, Bhubaneswar, Odisha	CII	2 <sup>nd</sup> December 2023	6	
10	1 <sup>st</sup> International Exporter-Importer Meet 2023 at Landport Dawki, West Jaintia Hills, Meghalaya	Government of Meghalaya	25 <sup>th</sup> November 2023	19	
11	World Food India 2023, Pragati Maidan, New Delhi	Ministry of Food Processing Industries (MoFPI), Government of India.	3-5 November 2023	15	23-MoU Signed

12	Global Maritime India Summit (GMIS 2023)	Ministry of Ports, Shipping, and Waterways, Government of India	17 <sup>th</sup> -19 <sup>th</sup> October 2023	Government delegates-3, IBCCI-1	1-MoU signed
13	"2nd Edition of Rural Livelihood Summit - FPO & SHG Gram – Udyog"	Government of West Bengal	7 <sup>th</sup> October 2023	6	7-MoU signed
14	Foodpro North-East, Growing The Food Processing Sector In The North-East, Maniram Dewan Trade Centre, Guwahati	CII	14-16 <sup>th</sup> September 2023	5	2-MoU signed
15	Visit to Federation of Rajasthan Trade and Industry (FORTI)	FORTI	28 August 2023	17	
16	Visit Greentake Mega Food Park Limited, Jaipur	Food Park Authority	28 August 2023	17	
17	B20 Summit India 2023, Delhi	Government of India in association with CII	25-27 <sup>th</sup> August 2023	IBCCI- 17 Govt. delegates-3	30-MoU signed
18	Visit to JIS Institute of Skill Development, Kolkata	JIS Institute	24 August 2023	17	
19	Opening of IBCCI West Bengal Chapter	IBCCI	23 August 2023	17	
20	Visit to Mohamedan Sporting Club, Kolkata	Governing Boady of Mohammedan Club	23 August 2023	17	
21	Visit Desun Hospital and Heart Institute, Kolkata	Director Desun Hospital	23 August 2023	17	
22	Visit to Sister Nivedita University, Kolkata	Invited by VC	23 August 2023	17	
23	B20 Surat Meet, Surat, Gujarat	CII	1 <sup>st</sup> July 2023	1	

Participation of IBCCI at the following 5 events in Bangladesh:

SL	Name of the Program	Organizer	Date
01	7th Anniversary of the regional organization on BIMSTEC Day	BIMSTEC	6 <sup>th</sup> June 2024
02	Inauguration Ceremony of Sun Pharmaceuticals (EZ) Ltd.	Sun Pharmaceuticals (EZ) Ltd.	25 <sup>th</sup> May 2024
03	India-Bangladesh Tourism Fair	High Commission of India in Dhaka	10 <sup>th</sup> March 2024
04	A meeting on Tourism Seminar and IBCCI Annual Get-Together	High Commission of India in Dhaka	19th February 2024
05	75th Republic Day of India	High Commission of India in Dhaka	25 <sup>th</sup> January 2024



**Indian Delegates accomplished the following 15 visits to IBCCI/Bangladesh:**

SI	Program Name	Date	Number of Delegates
01	A high level CII healthcare delegation from Kerala (B2B)	16 <sup>th</sup> July 2024	16
02	A delegation from A TO EXIM based in Mumbai	7th March 2024	3
03	A delegation of the Confederation of Indian Industry (CII) made a courtesy call on with the Secretary General of IBCCI	6th March 2024	2
04	Consultant of INDOFIL Industries Ltd., India Mr. Jayanta Chakraborty made a courtesy call on with the Secretary General of IBCCI at the IBCCI Secretariat in Dhaka	17 <sup>th</sup> January 2024	1
05	Indian Land Port Authority Chairman and his entourage interact with IBCCI at the HCI	5 November 2023	7
06	Senior Government Officials from Northeast India interact with the IBCCI led by Mr. Srijib Kumar Baruah, Executive Director, NEDFI.	16 October 2023	3
07	Bihar Business Connect 2023- Investors Meet at the Hotel Westin	8 October 2023	10
08	BBIN Car Rally in Dhaka via Bhutan, Nepal and India	8 <sup>th</sup> October 2023	7
09	Meeting with Ghana National Chamber of Commerce and Industry	5 October 2023	1
10	9th BAPA Foodpro International Expo 2023, at ICCBI	29 September 2023	20
11	A Finish Delegation made a call with the President of IBCCI and discussed matters relating to trade and mutual cooperation	24 September 2023	3
12	India-Bangladesh Agri-Horticulture Delegation, led by Mr. Triranga Bharatiya Borah, Director, Directorate of Horticulture & Food Processing, Govt. of Assam	8th August 2023	5
13	ICC BIMSTEC Energy Conclave, Pan Pacific Sonargaon Dhaka	6 to 8 August 2023	100+
14	Luncheon Programme to announce India-Bangladesh Trade in Indian Rupee (INR) at the Hotel Le Meridian Dhaka	11 July 2023	200+
15	BBIN Team in Dhaka for preparatory Meeting	10 July 2023	5

**IBCCI delegation met the following 4 Honourable Ministers/ Government Bodies:**

01	Meeting at the Ministry of Commerce	8th May 2024
02	Meeting at the Ministry of Commerce	4th April 2024
03	Pre-Budget Meeting with NBR Chairman	8 <sup>th</sup> February 2024
04	Meeting at the Ministry of Foreign Affairs	8 August 2023

**Eid Reunion, Get-Together & High Tea Programs and Meeting at the Bordering Chamber/ Port arranged by IBCCI:**

Sl	Name of the Event	Date
1	Farewell and Welcome Reception of the CEO of SBI	15 <sup>th</sup> October 2024
2	Visit to Nakugaon Landport and Meeting with the Sherpur Chamber of Commerce and Industry	25-26 September 2023
3	Celebrating the 1st successful Trade settlement in Taka/Rupee, organized by EBL and IBCCI at the EBL Head Office	20 September 2023
4	IBCCI Get-Together	4 September 2023
5	Inauguration of EBL-India Business Desk, EBL Head Office jointly organized by EBL and IBCCI	11 July 2023
5	IBCCI Eid Reunion	8th July, 2023
6	IBCCI Special Reunion of Board of Directors through ZOOM	26 <sup>th</sup> September, 2024

**Following 2 meeting of the Chamber Standing Committee were held during the period:**

01	Logistics standing Committee Meeting	29th of May 2024
02	Media, Communication and Branding Standing Committee	14th of May 2024



# **GLIMPSES OF IBCCI**



Photo: 16th AGM of India-Bangladesh Chamber of Commerce and Industry (IBCCI)



Photo: 16th AGM of India-Bangladesh Chamber of Commerce and Industry (IBCCI) is in progress





Photo: Architect Mr. F R Khan (Husband of Late Director Ms Farkhunda Jabeen Khan) is addressing at the Remembrance program arranged for the salvation of the departed soul of Ms Khan.



Photo: IBCCI president, family members of Late Director Ms Farkhunda Jabeen Khan (Sangeeta) and IBCCI members are praying for salvation of the departed soul of Ms Sangeeta.



Photo: IBCCI President and Mr. F R Khan are placing floral wreaths at the portrait of Late Director Ms Sangeeta.



Photo: Vice President Mr. M Shoeb Chowdhury and Ex-President of IBCCI Mr. Mohammad Ali are placing floral wreaths at the portrait of Late Director Ms Sangeeta.



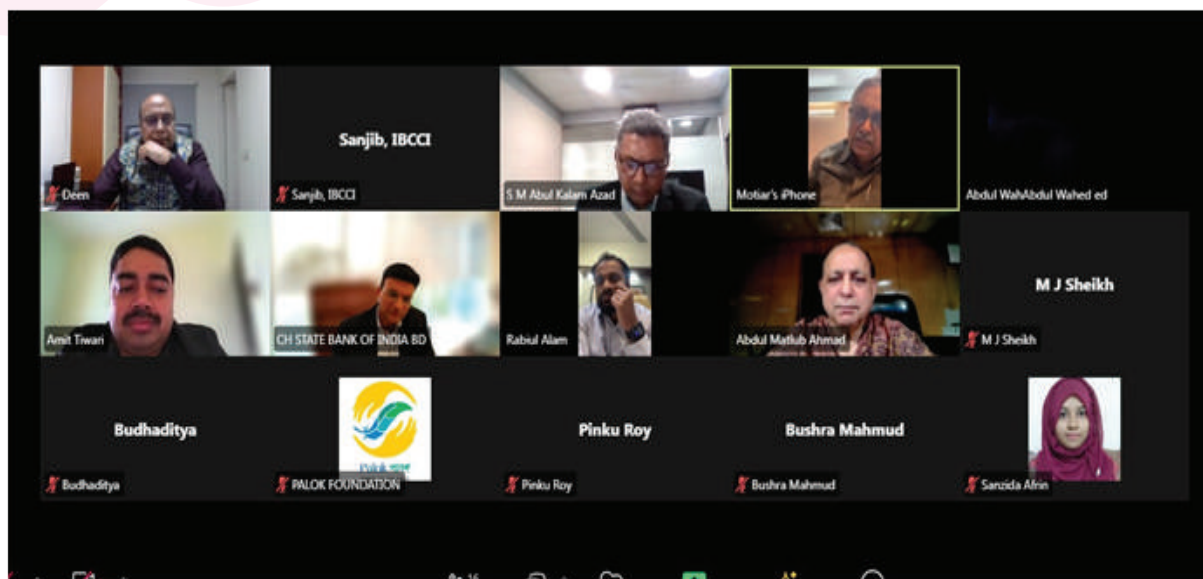


Photo: A cross-section of the participants of the 99th Board Meeting of the India- Bangladesh Chamber of Commerce and Industry (IBCCI) on 10th November 2024, at 4:00 PM through ZOOM Link



Photo: Mr. Shish Haider Chowdhury, ndc, MCIPS (CS), Secretary, Information and Communication Division, Ministry of Posts, Telecommunication and Information Technology is receiving a souvenir from the President of IBCCI Mr. Abdul Matlub Ahmad and Mr. SK Amin Uddin Milon, CEO of Akij Motors at a seminar titled Electric Vehicle Industry of Bangladesh Policy-Challenges-Prospect on 08 November 2024 at International Convention Centre, Basundhara organized by SAVOR in association with IBCCI



Photo: Mr. Abdul Matlub Ahmad, President, IBCCI and BEMA (Proposed) is greeting the Secretary, Information and Communication Division, Ministry of Posts, Telecommunication and Information Technology Mr. Shish Haider Chowdhury, ndc, MCIPS (CS) with a crest at a seminar titled Electric Vehicle Industry of Bangladesh Policy-Challenges-Prospect on 08 November 2024 at International Convention Centre, Basundhara organized by SAVOR in association with IBCCI



Photo: Mr. Abdul Matlub Ahmad, President, IBCCI and BEMA (Proposed) is explaining the prospects of Electric Vehicles in Bangladesh to the Secretary, Information and Communication Division, Ministry of Posts, Telecommunication and Information Technology Mr. Shish Haider Chowdhury, ndc, MCIPS (CS) at a seminar titled Electric Vehicle Industry of Bangladesh Policy-Challenges-Prospect on 08 November 2024 at International Convention Centre, Basundhara organized by SAVOR in association with IBCCI





Photo: The Chief Guest of the seminar titled Electric Vehicle Industry of Bangladesh Policy-Challenges-Prospect Mr. Shish Haider Chowdhury, ndc, MCIPS (CS), Secretary, Information and Communication Division, Ministry of Posts, Telecommunication and Information Technology is seen talking to the President of IBCCI and BEMA (Proposed) at the Seminar Hall of ICCB on 08 November 2024 organized by SAVOR in association with IBCCI



Photo: Mr. Mohammad Ali Deen, Director, IBCCI and General Secretary, BAAMA and BEMA (Proposed) and other Dignitaries are opening the BEVMX 2024 by cutting the ribbon at the ICCB, Dhaka on 07 November 2024 organized by SAVOR in association with IBCCI.



Photo: Mr. Mohammad Ali Deen, Director, IBCCI and General Secretary, BAAMA and BEMA (Proposed) is addressing at the inaugural session of the 3-Day Exhibition on BEVMX 2024 at the ICCB, Dhaka on 07 November 2024 organized by SAVOR in association with IBCCI.

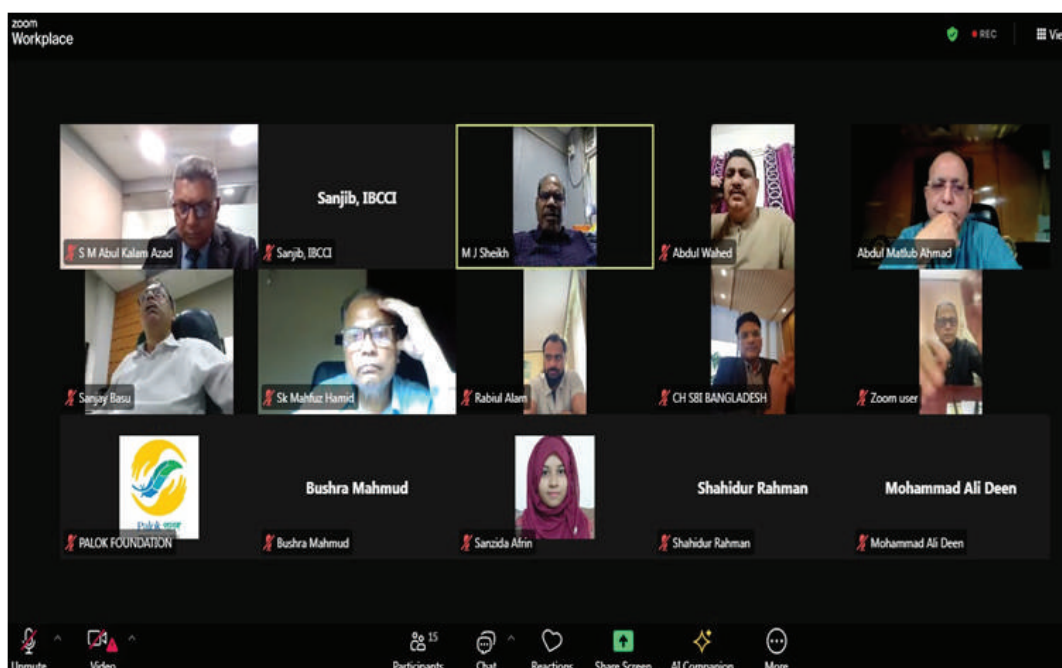


Photo: A cross-section of the participants of the Reunion of the IBCCI's Board of Directors on 26th September 2024, at 4:00 PM through ZOOM Link





Photo: A cross-section of the participants of the 98th Board Meeting of the India- Bangladesh Chamber of Commerce and Industry (IBCCI) at Nitol-Niloy Centre on 16th July 2024

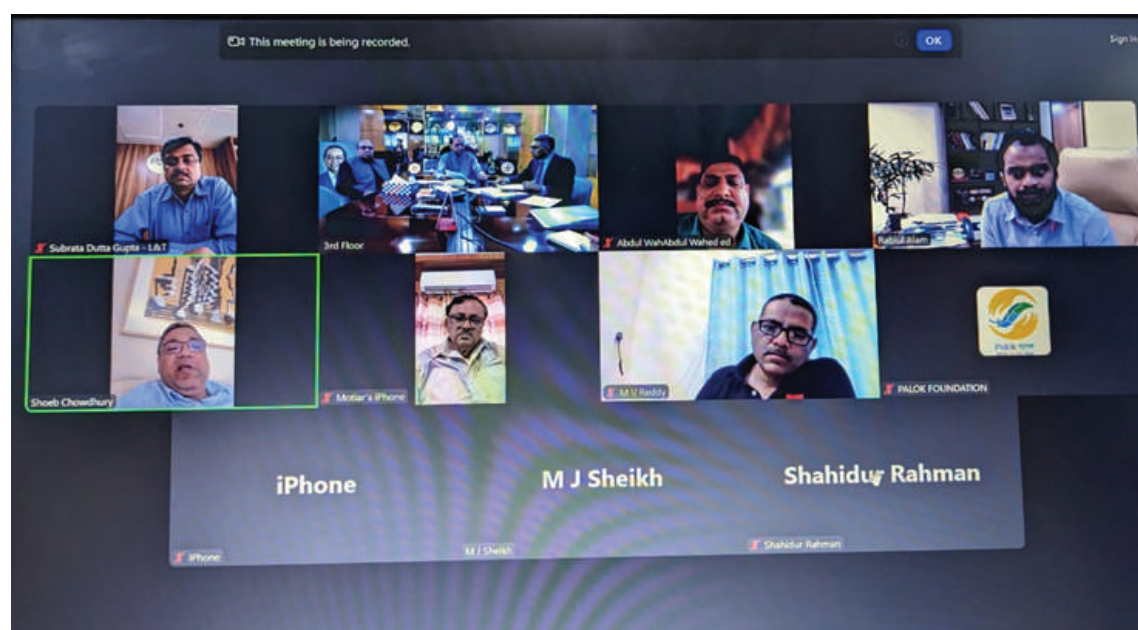


Photo: A cross-section of the participants of the 98th Board Meeting of the India- Bangladesh Chamber of Commerce and Industry (IBCCI) through Zoom on 16th July 2024





*Photo: B2B Meeting is in progress on 16th July 2024*



*Photo: B2B Meeting is in progress on 16th July 2024*



*Photo: Secretary General, IBCCI is seen alongside the Honorable Adviser to the Ministry of Foreign Affairs, Government of the People's Republic of Bangladesh, Mr. Md. Touhid Hossain (the then a retired Bangladeshi career diplomat) at the Dhaka Sheraton on June 6, 2024*



*Photo: Secretary General of IBCCI is seen with a number of career Diplomats of different countries at the Dhaka Sheraton on 6th June 2024*





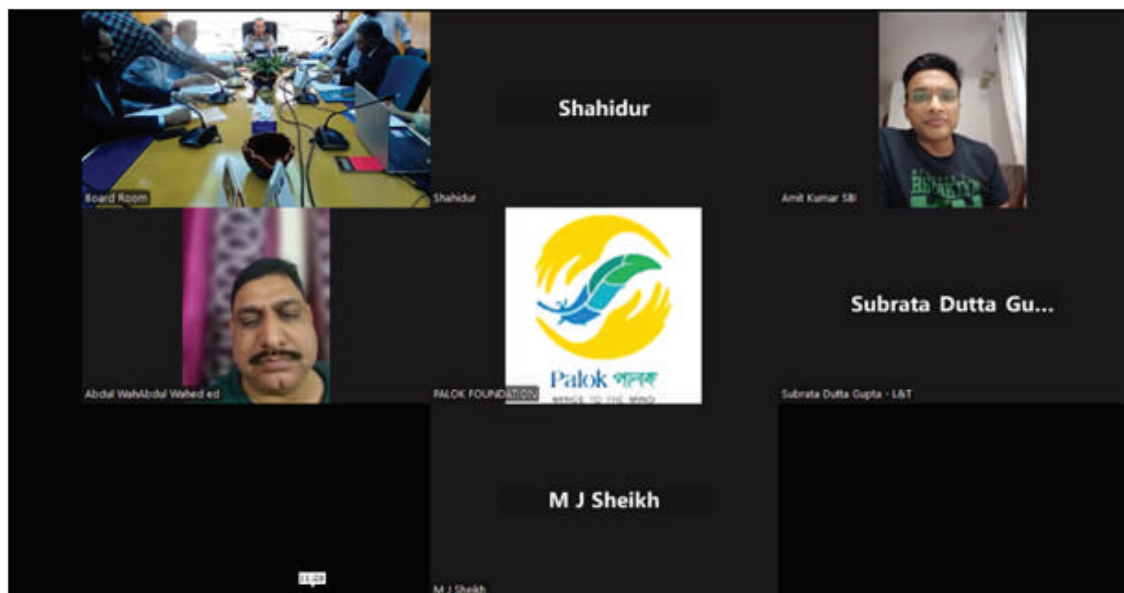
*Photo: The first meeting of the Logistics Standing Committee of the India-Bangladesh Chamber of Commerce and Industry (IBCCI) at the IBCCI Secretariat on 29th of May 2024.*



*Photo: A cross section of the participants of the 97th Board Meeting of the IBCCI at Nitol-Niloy Centre on 4th May 2024*



*Photo: The first meeting of the Media, Communication and Branding Standing Committee of the India-Bangladesh Chamber of Commerce and Industry (IBCCI) was held at Unique Regency Hotel Dhaka on 14th of May 2024.*



*Photo: A cross section of the participants of the 97th Board Meeting of the IBCCI through Zoom Link on 4th May 2024*



*Photo: IBCCI Vice-President and Hon. Consul of Malta Mr. M Shoeb Chowdhury paid a courtesy call on with the President of Malta H.E. Mr. George William Vella at his Presidential Palace*





*Photo: A diverse group of participants at the "India-Bangladesh Tourism Fair" held at the HCI in Dhaka on March 10, 2024, alongside the Honorable High Commissioner, H.E. Mr. Pranay Verma.*



*Photo: A group photo of the participants of the "India-Bangladesh Tourism Fair 2024," held at the High Commission of India in Dhaka on March 10, 2024, featuring the Honorable High Commissioner, H.E. Mr. Pranay Verma, in the middle.*





*Photo: IBCCI is holding a special meeting of the Chamber Board on 18th February 2024 at the Nitol-Niloy Centre.*



*Photo: A cross-section of the participants of the 96th Board Meeting of India-Bangladesh Chamber of Commerce and Industry (IBCCI) at Hotel Sheraton on 27th January 2024*



*Photo: IBCCI delegates are taking part in the International Conference on “Purvodaya Perspectives” at ITC Maurya, Bhubaneswar, Odisha on 2nd December 2023*



*Photo: IBCCI Delegates are seen with the President Mr. Abdul Matlub Ahmad at the Hazrat Shahjalal(Radeyallāhu 'Anhu) Mazar Sharif, Sylhet on 24th November 2023*



## In Memoriam



Late Farkhunda Jabeen Khan  
1961-2023  
Director, IBCCI



Late Bijoy Kumar Kejriwal  
2024  
Member, IBCCI Election Board



Late Sulaiman S Ajanee  
1964-2024  
Member, IBCCI

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INDIA-BANGLADESH CHAMBER OF COMMERCE & INDUSTRY**

### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of India-Bangladesh Chamber of Commerce & Industry, (the Entity) which comprises the statement of financial position as at 30 June 2024, statement of comprehensive income, statement of receipts & payments for the year then ended, and a summary of significant accounting policies and other explanatory information

In our opinion, the accompanying financial statements give a true and fair view of the state of Entity's affairs in all material respects of the financial position of the Entity as at 30 June 2024, and of its financial performance and its receipts and payments for the year then ended in accordance with applicable International Financial Reporting Standards (IFRSS), International Accounting Standards (IASS) and other laws and regulations applicable for this Entity in Bangladesh.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our report.

We believe that, the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

### **Independence**

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that, non-audit services as prohibited by the ethical requirements were not provided by us to the Entity.

### **Management's Responsibilities for other Information**

Management is responsible for the other information. The other information comprises the information including Director's report included in annual report but does not included in the financial statements and our auditors' report thereon.

Our opinion of the financial statements does not cover the other information and we do not and will not express any form of assurance, conclusion thereon.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of financial statements in accordance with applicable IFRSS and IASS. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

We conduct our audit in accordance with applicable International Standards on Auditing (ISAs). Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dhaka, 14 NOV 2024



**For and on behalf of**  
**Hoda Vasi Chowdhury & Co**

Chartered Accountants



A handwritten signature in blue ink, appearing to read 'Showkat Hossain'.

Showkat Hossain, FCA

Senior Partner

Enrolment No: 0137



**India-Bangladesh Chamber of Commerce & Industry**  
**Statement of Financial Position**  
**As at 30 June 2024**

	Note(s)	30-Jun-24 Taka	30-Jun-23 Taka
<b>ASSETS:</b>			
<b>Non-current assets:</b>			
Property, Plant and Equipment	3	159,288	169,947
Investment in FDR (One year FDR)	4	33,442,000	31,755,719
<b>Total Non-current Assets</b>		<b>33,601,288</b>	<b>31,925,666</b>
<b>Current assets:</b>			
Advance, deposit & prepayments	5	6,000	6,000
Receivable from members	6	2,280,000	2,440,000
Cash and cash equivalents	7	2,564,203	650,441
<b>Total Current Assets</b>		<b>4,850,203</b>	<b>3,096,441</b>
<b>Total Assets</b>		<b>38,451,491</b>	<b>35,022,107</b>
<b>FUND &amp; LIABILITIES :</b>			
<b>Fund</b>			
General fund	8	37,415,620	34,304,969
<b>Total Fund</b>		<b>37,415,620</b>	<b>34,304,969</b>
<b>Current liabilities:</b>			
Subscriptions received in advance	9	460,000	350,000
Liability for expenses	10	109,053	84,958
Provision for income tax	11	466,818	282,180
<b>Total Current Liabilities</b>		<b>1,035,871</b>	<b>717,138</b>
<b>Total Fund &amp; Liability</b>		<b>38,451,491</b>	<b>35,022,107</b>

These financial statements should be read in conjunction with the annexed  
notes (01-21) and Annexure A to C and were approved by the Board of Directors on  
and were signed on its behalf by:

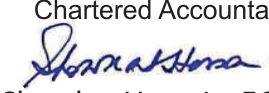
  
Hony. Secretary General

  
President

Signed in terms of our separate report of even date annexed

Dhaka, 14 NOV 2024





Hoda Vasi Chowdhury & Co,  
Chartered Accountants  
  
Showkat Hossain, FCA  
Senior Partner  
Enrolment No: 0137

**India-Bangladesh Chamber of Commerce & Industry**  
**Statement of Comprehensive Income**  
**For the year ended 30 June 2024**

	Note(s)	30-Jun-24 Taka	30-Jun-23 Taka
<b>INCOME</b>			
Subscriptions from members	12	7,270,000	6,600,000
Admission fees from members	13	1,160,000	660,000
Subscription recovery from rejoined members	14	180,000	320,000
Investment income-interest on FDR	15	1,726,021	818,315
Donation received	16	-	425,000
Income from business	17	961,300	639,000
<b>Total income (A)</b>		<b>11,297,321</b>	<b>9,462,315</b>
<b>EXPENDITURE</b>			
Salary & Allowance	18	4,072,486	3,892,380
Printing & stationery	19	158,121	523,502
Travelling & conveyance	20	1,159,854	1,463,153
Utility expenses	21	307,774	263,801
Telephone & internet bill	22	79,416	81,028
Audit Fee	23	60,000	60,000
Repair & maintenance	24	62,600	52,800
Other office expenses	25	399,980	918,808
Postage and courier	26	42,270	42,405
Miscellaneous Expense	27	42,681	28,362
Excise duty on FDR account	28	6,000	-
Depreciation	3	23,658	25,150
<b>Total expenditure (B)</b>		<b>6,414,840</b>	<b>7,351,389</b>
Operating surplus	8	4,882,481	2,110,927
Income Tax	11	671,830	225,037
<b>Remaining balance transferred to General fund</b>		<b>4,210,651</b>	<b>1,885,890</b>

These financial statements should be read in conjunction with the annexed notes (01-19) and Annexure A to C and were approved by the Board of Directors on and were signed on its behalf by:

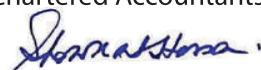
  
Hony. Secretary General

  
President

Signed in terms of our separate report of even date annexed

Dhaka, 14 NOV 2024



Hoda Vasi Chowdhury & Co,  
Chartered Accountants  
  
Showkat Hossain, FCA  
Senior Partner  
Enrolment No: 0137

**India-Bangladesh Chamber of Commerce & Industry**  
**Statement of Receipts and Payments**  
**For the year ended 30 June 2024**

**RECEIPTS:**

Opening Balance:  
Cash in hand  
Cash at Bank

Receipt during the year

Subscription for Corporate members	Annex-A
Subscription for Associate members	Annex-B
Advance received- Corporate Members	Annex-A
Advance received-Associate Members	Annex-B
Admission fee- Corporate members	Annex-A
Admission fee- Associate members	Annex-B
Received from rejoined Corporate members	Annex-A
Received from arrear Receivables- Corporate members	Annex-A
Received from arrear Receivables- Associate members	Annex-B
Received from FDR closing- State Bank of India	
Donation received	16
Income from business	17
Total Receipts	

Note(s)

30-Jun-24  
Taka

30-Jun-23  
Taka

49,247  
601,194

20,820  
8,450,046

**650,441**

**8,470,866**

5,260,000

4,600,000

320,000

290,000

440,000

320,000

20,000

30,000

1,160,000

600,000

-

60,000

180,000

320,000

300,000

180,000

100,000

50,000

24,678,838

-

-

425,000

961,300

639,000

33,420,138

7,514,000

**34,070,579**

**15,984,866**

**PAYMENTS:**

Purchase of Property Plant & Equipment	3
Investment in FDR	4
Income Tax paid	11
Salary & Allowance	18
Printing & stationery	19
Travelling & conveyance	20
Utility expenses	21.01
Telephone & internet bill	22.01
Audit Fee	23
Repair & maintenance expense	24
Other office expenses	25
Postage and courier	26
Miscellaneous Expense	27
Total Payments	
Closing Balance (Ref. Note-7)	

13,000

22,400

25,000,000

8,000,000

132,291

-

4,072,486

3,892,380

158,121

523,502

1,159,854

1,463,153

282,156

261,239

80,937

79,377

60,000

50,000

62,600

52,800

399,980

918,808

42,270

42,405

42,681

28,362

31,506,376

15,334,425

2,564,203

650,441

**Represented by**

Cash in hand  
Cash at Bank

168,992

49,247

2,395,211

601,194

**2,564,203**

**650,441**


These financial statements should be read in conjunction with the annexed notes (01-19) and

Annexure A to C and were approved by the Board of Directors on

and were signed on its behalf by:

Hony. Secretary General



  
President

## India-Bangladesh Chamber of Commerce & Industry

### Notes to the Financial Statement

#### As at and for the year ended 30 June 2024

## **1 Profile and operational activities of the Organization**

### **1.01 Profile of the Organization**

The India-Bangladesh Chamber of Commerce and Industry was incorporated under the Companies Act (#18) 1994 vide certification of incorporation No. C-673 on 26th December 2006, as a Company Limited by Guarantee

### **1.02 Address of the registered and corporate office**

The registered and corporate offices of the chamber is located at Rupayan Centre (16th floor)  
72 Mohakhali C.A, Dhaka -1212

### **1.03 Nature of business**

The principal activities of the Chamber are as follows:

- a) To encourage two way trade and investment, between the two country's India and Bangladesh.
- b) To encourage co-operation between India and Bangladesh Private/Public sector Companies in third Country. Business operation and to promote friendship, understanding and closer relationship between India and Bangladesh through organizing and support to activities and cooperation on culture, education, economic, commerce, social and sports between the peoples and institutions of India and Bangladesh.
- c) To place joint recommendations to respective governments on improving the environment for mutual trade, commerce, industry fiscal and investment opportunities.
- d) To encourage and develop the establishment of India & Bangladesh Joint Ventures in specific areas of common interest.

### **1.04 Components of Financial Statement**

1. The statement of Financial Position
2. The statement of Comprehensive Income
3. The statement of Receipts & Payments
4. Notes to the Financial Statements with significant accounting policies and other explanatory information

## **2 Basis of preparation and presentation of the financial statements**

### **2.01 Statements of compliance**

The financial statements have been prepared and presented in accordance with the International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and the Companies Act (#18) 1994, other applicable laws and regulations.

### **2.02 Basis of measurement**

The financial statements have been prepared under historical cost convention on accrual basis other than Statement of Receipts & Payments following going concern assumption under generally accepted accounting principles in Bangladesh.

### **2.03 Revenue recognition**

Revenue recognition is made as per the provisions of IFRS-15 following 5 steps of revenue recognition as follows:

1. identify the contract(s) with a customer
2. identify the performance obligations in the contract. Performance obligations are promises in a contract to transfer to a customer goods or services that are distinct.
3. determine the transaction price
4. allocate the transaction price to each performance obligation on the basis of the relative stand-alone selling prices of each distinct good or service promised in the contract.
5. recognize revenue when a performance obligation is satisfied by transferring a promised good or service to a customer.

### **2.03.1 Recognition of Subscription and other income:**

#### **(i) Subscription & Admission Fees**

Subscriptions & Admission Fees are treated as revenue and are recognized when due and invoice is raised accordingly. There are two categories of membership, such as, "Corporate membership" and "Associate Membership". Admission fee for Corporate membership as well as associate Membership fee is Tk. 20,000 and payable only once at the time of their admission. Annual subscription for the Corporate Member is Tk. 20,000 per annum and for Associate Member is Tk. 10,000 per annum. Income is recognized on accrual basis.

#### **(ii) Unsubscribed members**

Unsubscribed members (Both Corporates Member and Associate Member) are those who have not paid their annual subscriptions for consecutive two years. Their membership is cancelled for such non payment of subscriptions and removed from the members list and kept separated under the account 'Unsubscribed Members -Corporate or Associate' as the case may be.

#### **(iii) Interest Income**

The organization's interest income consists of interest received from Fixed Deposit Receipts (FDR). This income is recognized on a cash basis, upon actual receipt.

#### **(iv) Income from business**

According to Section 45 (Kha) of Income Tax Act 2023 Income from business is- " Income derived from any trade or professional association or other association of like nature on account of specific services performed for its members." Such income consists of Advertisement revenue , Registration fee, Letter issued for Visa, Letter issued for Certificate of Origin, Introductory Certificates Issue Other Income is recognized on actual receipt basis.

#### **(v) Other Income**

Other incomes of the organization including income from Indo-Bangla Trade Fair (IBTF), Donation Income which are recognized on actual receipt basis.

### **2.04 Reporting period**

The financial period of the organization covers one year from 01 July to 30 June and is followed consistently. This financial statements covers one year from 01 July 2023 to 30 June 2024.

### **2.05 Use of estimates and judgments**

The preparation of financial statement in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumption are reviewed on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. Information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are stated in the following notes.

Note-03: Depreciation

Note-05: Receivable from Members

Note-10: Liability for expenses



## 2.06 Property plant and equipment

### (i) Recognition and measurement

Tangible fixed assets are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 Property, Plant and Equipment. The cost of an items of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any cost directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner. Fully depreciated assets are carried in the books of one Taka.

### (ii) Depreciation

Depreciation has been charged on a Reducing balance method during the year. Depreciation for addition is charged when assets are ready to use depreciation continues to be provided until such time as the written down value is reduced to Taka one. Depreciation is ceased on the date of disposal/derecognition of the asset.

The rate of depreciation are as follows :

Furniture and Fixtures	10%
Office Equipment	10%
Computer and accessories	20%

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceed and the carrying amount of the asset and is recognized in the statement of income and expenditure. No Depreciation is charged from the month of the disposal of assets.

## 2.07 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank which were held and readily available for use of the Organization without any restriction.

## 2.08 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/TK/BDT), which is also the functional currency of the Organization.

## 2.09 Use of office space extended to the Chamber free of cost by the President of the Chamber

Financial statements do not show any office rent as the office space was extended to the Chamber by the President of the Chamber Mr. Abdul Matlub Ahmad for free use by the Chamber.

## 2.10 Income Tax

According to SRO-210/Law/Income Tax/2012, dated 01 July 2023, any association of persons or business organizations is subject to tax on their income as outlined below:

- i. Subscription fees from members are exempted
- ii. Interest income is taxable income
- iii. Income from business is taxable. According to Section 45 (Kha) of Income Tax Act 2023 Income from business is- " Income derived from any trade or professional association or other association of like nature on account of specific services performed for its members."
- iv. Income from other sources is exempted

## 2.11 General:

- i. The figures appearing in this accounts have been rounded off to the nearest taka.
- ii. Previous year's figures and phrases wherever considered necessary have been rearranged to conform to current year's presentation.

### 3 Property, Plant & Equipment for the year ended 30 June 2024

Particulars	Cost		Rate	Depreciation		
	Balance as on 01 July 2023	Addition during the year		Balance as on 01 July 2023	Charged during the year	Balance as at 30 June 2024
Furniture & Fixture	127,424	-	10%	74,663	5,277	79,940
Office Equipment	97,006	4,500	10%	24,942	7,656	32,599
Computer & Equipment	327,935	8,500	20%	282,813	10,725	293,538
<b>Total 2023-24</b>	<b>552,365</b>	<b>13,000</b>		<b>382,418</b>	<b>23,658</b>	<b>406,077</b>
						<b>Written down value as at 30 June 2024</b>
						47,484
						68,907
						42,897
						<b>159,288</b>

### 3.01 Property, Plant & Equipment for the year ended 30 June 2023

Particulars	Cost		Rate	Depreciation		
	Balance as on 01 July 2022	Addition during the year		Balance as on 01 July 2022	Charged during the year	Balance as at 30 June 2023
Furniture & Fixture	118,024	9,400	10%	68,801	5,862	74,663
Office Equipment	84,006	13,000	10%	16,934	8,007	24,942
Computer & Equipment	327,935	-	20%	271,532	11,281	282,813
<b>Total 2022-23</b>	<b>529,965</b>	<b>22,400</b>		<b>357,267</b>	<b>25,150</b>	<b>382,418</b>
						<b>Written down value as at 30 June 2023</b>
						52,761
						72,064
						45,122
						<b>169,947</b>

	Notes	30-06-2024 Taka	30-06-2023 Taka
<b>4 Investment In FDR:</b>			
State Bank of India- FDR # 05120054530202	(i)	-	23,755,719
Standard Bank Ltd-FDR # 01855015389	(ii)	8,442,000	8,000,000
Modhumoti Bank PLC.-FDR # 1103-25500000687	(ii)	25,000,000	-
		<b>33,442,000</b>	<b>31,755,719</b>
(i) FDR Account No 05120054530202 with State Bank of India is closed on 18 December 2023.			
(ii) FDR Account No. 01855015389 was opened with the Standard Bank Ltd on 30-March-2023 at an interest rate of 08% per annum for one year with auto renewable option.			
(iii) FDR Account No. 1103-25500000687 was opened with the Modhumoti Bank PLC on 18.12.2023 at an interest rate of 09% per annum for one year with auto renewable option.			
<b>5 Advance, Deposits &amp; Prepayments</b>			
Deposit with BTCL for land line		6,000	6,000
		<b>6,000</b>	<b>6,000</b>
<b>6 Receivable from members</b>			
Corporate Members- at year end	6.01	2,220,000	2,240,000
Associates Members	6.02	60,000	200,000
		<b>2,280,000</b>	<b>2,440,000</b>
<b>6.01 Corporate Members :</b>			
Opening		2,240,000	2,180,000
Add: Receivable for the Year	(Annexure-A)	1,280,000	1,320,000
		3,520,000	3,500,000
Less : Unsubscribed members	(Annexure-C)	(1,000,000)	(1,080,000)
Received from previous years' receivables		(300,000)	(180,000)
		(1,300,000)	(1,260,000)
		<b>2,220,000</b>	<b>2,240,000</b>
<b>6.02 Associates Members :</b>			
Opening		200,000	200,000
Add: Receivable for the Year	(Annexure-B)	60,000	150,000
		260,000	350,000
Less : Unsubscribed members		(100,000)	(100,000)
Received from previous years' receivables		(100,000)	(50,000)
		(200,000)	(150,000)
		<b>60,000</b>	<b>200,000</b>
<b>7 Cash and Cash Equivalents</b>			
Cash in Hand :		168,992	49,247
Cash at Bank - with State Bank of India		2,392,901	601,194
Cash at Bank - with Modhumoti bank		2,310	-
		<b>2,564,203</b>	<b>650,441</b>

	Notes	30-06-2024 Taka	30-06-2023 Taka
<b>8 General Fund</b>			
Opening balance		34,304,969	33,599,079
Add: Excess of Income over Expenditure for the year		4,210,651	1,885,890
		38,515,620	35,484,969
Less: Unsubscribed members	(Annexure-C)	(1,100,000)	(1,180,000)
<b>Closing balance</b>		<b>37,415,620</b>	<b>34,304,969</b>
<b>9 Advance Subscription</b>			
Corporate Members	9.01	440,000	320,000
Associate Members	9.02	20,000	30,000
		<b>460,000</b>	<b>350,000</b>
<b>9.01 Corporate Members :</b>			
Opening balance		320,000	220,000
Add: Addition during the year		440,000	320,000
		760,000	540,000
Less: Adjustment during the year		(320,000)	(220,000)
		<b>440,000</b>	<b>320,000</b>
<b>9.02 Associate Members :</b>			
Opening balance		30,000	20,000
Add: Addition during the year		20,000	30,000
		50,000	50,000
Less: Adjustment during the year		(30,000)	(20,000)
		<b>20,000</b>	<b>30,000</b>
<b>10 Liability for expenses</b>			
Cleaning charge		1,800	1,800
Newspaper bill		-	410
Cable connection		400	400
Electricity bill		32,020	13,404
Service charge		14,000	7,000
Audit fee		60,000	60,000
Telephone bill		833	1,944
		<b>109,053</b>	<b>84,958</b>
<b>11 Liabilities for income tax (Ref; 2.10)</b>			
Opening Balance		282,180	179,889
Tax expense for the year		671,830	225,037
Tax paid during the year for assesment year 2023-2024- balance tax		(132,291)	-
Less advance tax (TDS on FDR)	15.01	(354,901)	(122,746)
<b>Closing Balance</b>		<b>466,818</b>	<b>282,180</b>
Tax will be the highest of the following:			
(i) Tax as per computation		671830	225,037
(ii) Minimum tax @ 0.6% of gross receipt as per section 163(5) of ITA 2023		67,784	56,774
iii. Tax Detucted at Source (TDS) during the year as per section 163 & Sub section 2(a) of ITA 2023		354,901	122,746

As per Finance Act 2024 tax provision is made on whichever is the highest in the above three.



	Notes	2023-24 Taka	2022-23 Taka
<b>12 Subscription (Ref. Note 2.03.(i))</b>			
Corporate	12.01	6,860,000	6,140,000
Associates	12.02	410,000	460,000
		<b>7,270,000</b>	<b>6,600,000</b>
<b>12.01 Corporate</b>			
New Members subscriptions	(Annexure-A)	1,160,000	600,000
Received Subscriptions for 2023-24	(Annexure-A)	4,040,000	3,920,000
Receivable during the year	(Annexure-A)	1,280,000	1,320,000
Rejoined previous unsubscribed member	(Annexure-A)	60,000	80,000
Adjustment of Previous Year's Advance	9.01	320,000	220,000
		<b>6,860,000</b>	<b>6,140,000</b>
<b>12.02 Associates</b>			
New Members subscriptions	(Annexure-B)	-	30,000
Received Subscriptions for 2023-24	(Annexure-B)	320,000	260,000
Receivable during the year	(Annexure-B)	60,000	150,000
Adjustment of Previous Year's Advance	9.02	30,000	20,000
		<b>410,000</b>	<b>460,000</b>
<b>13 Admission Fees (Ref. Note 2.03.(i))</b>			
Corporate (Annexure-A)		1,160,000	600,000
Associates (Annexure-B)		-	60,000
		<b>1,160,000</b>	<b>660,000</b>
<b>14 Subscription recovery from rejoined members</b>			
Year 2022-23		60,000	60,000
Year 2021-22		60,000	60,000
Year 2020-21		60,000	140,000
Year 2019-20		-	60,000
		<b>180,000</b>	<b>320,000</b>
Recovery has been made from previously unsubscribed corporate members who rejoined in current year.			
<b>15 Interest Income</b>			
FDR at State Bank of India		1086021	818,315
FDR at Standard Bank Limited		640000	-
		<b>1,726,021</b>	<b>818,315</b>
Interest is accounted for an actual receipt basis			
<b>15.01 Tax deducted at source from FDR Interest</b>			
FDR at State Bank of India		162,901	122,745
FDR at Standard Bank Limited		192,000	-
		<b>354,901</b>	<b>122,745</b>
<b>16 Donation received</b>		<b>-</b>	<b>425,000</b>
<b>17 Income from business</b>			
Income from IBCCI Election-Net		551,000	-
Advertisement revenue- Net	17.02	322,500	546,200
Income from letter issued for VISA		58,000	63,400
Income from Certificate issued		28,400	27,200
Income from issue of Certificate of Origin		1,400	2,200
		<b>961,300</b>	<b>639,000</b>

	Notes	2023-24 Taka	2022-23 Taka
<b>17.01 Income from IBCCI Election</b>			
Sale of nomination papers		811,000	-
Less: Honorium		(260,000)	-
		<b>551,000</b>	<b>-</b>
<b>17.02 Advertisement Revenue- Net</b>			
Advertisement on annual report and magazine		644,500	-
Less: Cost of printing		(322,000)	-
		<b>322,500</b>	<b>-</b>
<b>18 Salary &amp; Allowance</b>			
Salary & Allowance		3,780,848	3,493,200
Festival Bonus		291,638	399,180
		<b>4,072,486</b>	<b>3,892,380</b>
<b>19 Printing &amp; stationery</b>			
Printing & Stationery		58,481	370,538
Photocopy & scanning		8,390	2,384
Crest & banner		91,250	150,580
		<b>158,121</b>	<b>523,502</b>
<b>20 Travelling &amp; conveyance:</b>			
Local Travel		27,045	23,130
Food & accommodation for international travel		800,850	801,596
Air Ticket Purchase		331,959	638,427
		<b>1,159,854</b>	<b>1,463,153</b>
<b>21 Utility expenses</b>			
Paid during the year	21.01	282,156	261,239
Add: Accrued for current year	21.02	47,822	22,204
Less: Last year's accrual expense paid	21.03	(22,204)	(19,642)
		<b>307,774</b>	<b>263,801</b>
<b>21.01 Utility expenses- paid during the year</b>			
Electricity bill		232,311	150,439
Gas & Fuel bill		29,995	4,000
Office service charge			84,800
Cleaning charge		19,850	22,000
		<b>282,156</b>	<b>261,239</b>
<b>21.02 Utility expenses- accrual for current year</b>			
Electricity bill		32,022	13,404
Office service charge		14,000	7,000
Cleaning charge		1,800	1,800
		<b>47,822</b>	<b>22,204</b>
<b>21.03 Utility expenses- last year's accruals paid</b>			
Electricity bill		13,404	11,042
Office service charge		7,000	7,000
Cleaning charge		1,800	1,600
		<b>22,204</b>	<b>19,642</b>
<b>22 Telephone and internet bill</b>			
Paid during the year	22.01	80,937	79,377
Add: Current year's due	22.02	1,233	2,754
Less: Last year's due paid	22.03	(2,754)	(1,103)
		<b>79,416</b>	<b>81,028</b>

Notes	2023-24 Taka	2022-23 Taka
<b>22.01 Telephone and internet bill- paid during the year</b>		
Telephone bill	6,247	3,517
Cable connection	4,800	4,800
Internet bill	66,000	66,000
Newspaper bill	3,890	5,060
	<b>80,937</b>	<b>79,377</b>
<b>22.02 Telephone and internet bill- current year's due</b>		
Telephone bill	833	1,944
Newspaper bill	-	410
Cable connection	400	400
	<b>1,233</b>	<b>2,754</b>
<b>22.03 Telephone and internet bill- last year's due paid</b>		
Telephone bill	1,944	403
Cable connection	400	400
Newspaper bill	410	300
	<b>2,754</b>	<b>1,103</b>
<b>23 Audit Fee</b>		
Paid during the year	60,000	50,000
Add: Accrual for current year's fee	60,000	60,000
Less: Last year's accrual fee	(60,000)	(50,000)
	<b>60,000</b>	<b>60,000</b>
<b>24 Repair &amp; maintainance expense</b>		
Website maintainance	55,300	52,800
AC maintainance	1,800	-
Cost of repairing	5,500	-
	<b>62,600</b>	<b>52,800</b>
<b>25 Other office expenses</b>		
FBCCI annual subscription	45,000	45,000
Cost of seminar & conference	136,443	728,813
Meetings and promotional expense	85,967	60,395
Office accessories	7,120	68,200
Bank Charge & excise duty	90,230	16,400
Fire extinguisher refill	2,000	-
Advertisement expense	12,595	-
Professional fees	20,625	-
	<b>399,980</b>	<b>918,808</b>
<b>26 Postage and courier</b>	<b>42,270</b>	<b>42,405</b>
<b>27 Miscellaneous Expense</b>	<b>42,681</b>	<b>28,362</b>
<b>28 Excise duty on FDR account</b>	<b>6,000</b>	<b>-</b>



**India-Bangladesh Chamber of Commerce & Industry**  
**List of Corporate Members -Ref. Note 2.03.1(i)**  
**For the year ended 30 June 2024**

**"Annexure-A"**

Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
					2023-24	2022-23	2023-24	
1	A R Khan Pathan CNG Filling Station	11-10-23	20,000	20,000	-	-	-	-
2	A. M. Group of Companies Ltd.		-	-	-	20,000	20,000	-
3	ABB Limited	05-07-23	-	20,000	-	-	-	20,000
4	Abdul Monem Ltd.	20-03-24	-	20,000	-	-	-	-
5	Abul Khair Steel Melting Ltd.	26-08-23	-	20,000	-	-	-	-
6	ACI Formulations Limited	02-08-23	-	20,000	-	-	-	-
7	ACI Godrej Agrovet Private Limited	12-07-23	-	20,000	-	-	-	-
8	Adani Bangladesh Ports Private Limited	16-08-23	-	20,000	-	-	-	-
9	Adani Ports And Special Economic Zone Ltd.	16-08-23	-	20,000	-	-	-	-
10	AFCONS - KPTL JV		-	-	-	20,000	20,000	-
11	Agion Laboratories Pvt. Ltd.	05-07-23	-	20,000	-	-	-	-
12	Agro Tech Foods (Bangladesh) Pvt. Ltd.	09-07-23	-	20,000	-	-	-	-
13	Ahmed Mashuque & Co	12-10-23	-	20,000	-	-	-	-
14	Aimil Limited	22-11-23	-	20,000	-	-	-	-
15	Air Touch Limited	01-10-23	-	20,000	-	-	-	-
16	Alim Industries Limited		-	-	-	20,000	20,000	-
17	Altruist Technologies Limited		-	-	-	20,000	20,000	-
18	Apex Husain Limited	02-08-23	-	20,000	-			-
19	Apex Spinning & Knitting Mills Ltd.		-	-	-	20,000	20,000	-
20	Apex Weaving & Finishing Mills Ltd.	22-01-24	-	20,000	-	-	-	-
21	AR Malik Seeds Private Ltd.	12-07-23	-	20,000	-	-	-	-
22	Arrival Fashion Ltd.	24-07-23	-	20,000	-	-	-	-
23	Arvind Limited	24-08-23	-	20,000	-	-	-	-
24	Aryan Traders Ltd.		-	-	-	-	20,000	-
25	Asa Bhanu Technical Services Limited		-	-	-	20,000	20,000	-
26	Asian Paints Ltd.	20-07-23	-	20,000	-	-	-	-
27	Asset Developments & Holdings Ltd.	10-10-23	-	20,000	-	-	-	-
28	Auto Crop Care Limited	05-07-23	-	20,000	-	-	-	-
29	Axis Bank Limited	18-07-23	-	20,000	-	-	-	-
30	B. R. Spinning Mills Ltd.	26-07-23	-	20,000	-	-	-	-
31	Bajaj Bangladesh Limited	13-07-23	-	20,000	-	-	-	-
32	Banga Fashion Limited	22-10-23	-	20,000	-	-	-	-
33	Bangladesh Edible Oil Limited.	14-12-23	-	20,000	-	-	-	-
34	Bangladesh General Insurance Company Ltd.	29-01-24	-	20,000	-	-	-	-
35	Bangladesh Mega Exim (Pvt.) Ltd.		-	-	20,000	-	-	20,000
36	Bangladesh System Technology Ltd.	17-08-23	-	20,000	-	-	-	-
37	Bangladesh-India Friendship Power Company (Pvt.) Limited	06-07-23	-	20,000	-	-	-	-
38	Banhi International Ltd.	30-03-24	-	20,000	-	-	-	-

Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
						2023-24	2022-23	
39	Bashundhara Paper Mills Ltd.	25-07-23	-	20,000	-	-	-	-
40	BD BOX Production	19-07-23	-	20,000	-	-	-	-
41	Bengal Airlift Ltd.	25-07-23	-	20,000	-	-	-	-
42	Bengal Overseas Ltd.		-	-	-	-	20,000	-
43	Biliti BD Pvt. Ltd.		-	-	-	20,000	20,000	-
44	Biopharma Ltd.	18-09-23	-	20,000	-	-	-	-
45	Biswas Builders Limited	20-05-24	-	20,000	-	-	-	-
46	BLING Leather Products Ltd.	19-07-23	-	20,000	-	-	-	-
47	Boond Engineering Bangladesh Pvt. Ltd.	08-02-24	40,000	20,000	-	-	-	-
48	Bostec Bangladesh Limited		-	-	-	20,000	20,000	-
49	BPLifeScience		-	-	-	-	20,000	-
50	BRB Cable Industries Ltd.	16-07-23	-	20,000	-	-	-	-
51	Brick Works Development Ltd.	14-08-23	-	20,000	-	-	-	-
52	Bright Powertech Ltd.	04-12-23	-	20,000	-	-	-	-
53	Butterfly Marketing Limited		-	-	-	-	20,000	-
54	CEAT AKKHAN Limited	05-07-23	-	20,000	-	-	-	-
55	Chemlube Limited	10-07-23	-	20,000	-	-	-	-
56	Cocomokastar Bangladesh Limited		-	-	-	-	20,000	-
57	Conference & Exhibition Management Services (CEMS) Ltd.		-	-	20,000	-	-	-
58	Confix Tech PLC	12-07-23	-	20,000	-	-	-	20,000
59	Conveyor Logistics Ltd.	19-09-23	-	20,000	-	-	-	20,000
60	Crown Cement PLC	11-07-23	-	20,000	-	-	-	-
61	Dabur Bangladesh Private Limited	12-07-23	-	20,000	-	-	-	20,000
62	Dawn Trading International		-	-	-	20,000	20,000	-
63	Delta Spinners Limited		-	-	-	20,000	20,000	-
64	Deshi Enterprise	08-11-23	-	20,000	-	-	-	-
65	Dhaka Cotton Company		-	-	-	-	20,000	-
66	Diamond World Ltd.		-	-	-	20,000	20,000	-
67	Dipon Gulf General Contracting LLC	10-10-23	20,000	20,000	-	-	-	-
68	Dipon Infrastructure Services Ltd.	10-10-23	20,000	20,000	-	-	-	-
69	Divine Beauty Lounge	02-10-23	-	20,000	-	-	-	-
70	Diya Footwear (Pvt.) Limited	02-11-23	-	20,000	-	-	-	-
71	Dr. Lal Path Labs Bangladesh Pvt. Ltd.	03-08-23	-	20,000	-	-	-	-
72	DSM Commodities Ltd	11-07-23	-	20,000	-	-	-	-
73	Eastern Bank PLC	10-10-23	-	20,000	-	-	-	-
74	Eco Logistics (PVT) Ltd.	26-07-23	-	20,000	-	-	-	-
75	Edison Marsons Ltd.	16-07-23	-	20,000	-	-	-	-
76	Elanco Bangladesh Ltd.	24-08-23	-	20,000	-	-	-	-
77	Electro Meter Bangladesh Ltd.		-	-	-	20,000	20,000	-
78	Emami Bangladesh Limited	13-07-23	-	20,000	-	-	-	-
79	Energypac Engineering Ltd.	08-10-23	-	20,000	-	-	-	-
80	Enter Bangladesh Limited	09-08-23	-	20,000	-	-	-	-
81	Envoy Textiles Limited	24-07-23	-	20,000	-	-	-	-
82	Ernst & Young Advisory Services BD Ltd.	08-08-23	-	20,000	-	-	-	-
83	Evince Textiles Limited	16-07-23	-	20,000	-	-	-	-

Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
					2023-24	2022-23	2023-24	2024-25
84	FAI Bangladesh Ltd.	09-08-23	-	20,000	-	-	-	-
85	Fakir Apparels Ltd.		-		-	20,000	20,000	-
86	Famous Printing & Packaging Ltd.	24-07-23	-	20,000	-	-	-	-
87	Fatullah Steel Re-Rolling Mills	17-08-23	-	20,000	-	-	-	-
88	Fernweh Exim Ltd.		-	-	-	-	20,000	-
89	Fishtech (BD) Limited	06-05-24	-	20,000	-	-	-	-
90	Fiza Sasa Private Limited		-		-	20,000	20,000	-
91	Forbes Marshall Private Limited	13-07-23	-	20,000	-	-	-	-
92	Fugro Survey (India) Private Limited	31-07-23	-	20,000	-	-	-	-
93	G. A. Company Ltd.	03-10-23	-	20,000	-	-	-	-
94	GEO Chem Consumer Products Services (CPS) Ltd.		-		-	-	20,000	-
95	Ghazi Commodities Limited	05-02-24	-	20,000	-	-	-	-
96	Global Heavy Chemicals Ltd.		-		-	-	20,000	-
97	Godrej Household Products (BD) Pvt. Ltd.		-	-	20,000	-	-	20,000
98	Green Textile Ltd.	09-07-23	-	20,000	-	-	-	-
99	Groyyo Bangladesh Pvt. Ltd.	13-09-23	-	20,000	-	-	-	-
100	Gulf Orient Seaways	10-10-23	-	20,000	-	-	-	-
101	H. N. Shoe Limited	16-07-23	-	20,000	-	-	-	-
102	H. R. International		-	-	-	20,000	20,000	-
103	HAMS Garments Ltd.	20-08-23	-	20,000	-	-	-	-
104	HMCL Niloy Bangladesh Limited	10-10-23	-	20,000	-	-	-	-
105	Homebound Packers & Shippers Ltd	01-02-24	-	20,000	-	-	-	20,000
106	HSTC Limited	02-10-23	20,000	20,000	-	-	-	-
107	Hungama (Bangladesh) Ltd.		-		-	-	20,000	-
108	Hygienic Research Institute (Bangladesh) Limited	19-07-23	-	20,000	-	-	-	-
109	ICICI Bank Limited, Bangladesh	04-04-24	-	20,000	-	-	-	
110	Ifad Autos Limited	04-07-23	-	20,000	-	-	-	20,000
111	Ifad Enterprises Limited	04-07-23	-	20,000	-	-	-	-
112	Ifad Multiproducts Limited	04-07-23	-	20,000	-	-	-	20,000
113	Incepta Pharmaceuticals Ltd.	06-07-23	-	20,000	-	-	-	-
114	Ind Innovation Pvt Limited	02-10-23	20,000	20,000	-	-	-	-
115	Indofil Bangladesh Industries Private Ltd.	24-07-23	-	20,000	-	-	-	-
116	Invicta Limited	31-10-23	-	20,000	-	-	-	-
117	Ion Exchange Environment Mgt. (BD) Ltd.	02-10-23	-	20,000	-	-	-	-
118	Islam Aftab Kamrul & Co.	18-07-23	-	20,000	-	-	-	-
119	IT Consultants PLC.		-	-	20,000	-	-	20,000
120	ITD Cementation India Limited	31-07-23	-	20,000	-	-	-	-
121	J. R. Trading Corporation	12-07-23	-	20,000	-	-	-	-
122	Jash Fashions Ltd.		-		-	-	20,000	-
123	Kaltimex Energy Bangladesh (Pvt.) Ltd.	19-07-23	-	20,000	-	-	-	-
124	Kazi Farms Limited	03-12-23	-	20,000	-	-	-	-
125	KEC International Limited	31-07-23	20,000	20,000	-	-	-	-



Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
					2023-24	2022-23	2023-24	2024-25
126	Kelyn Limited		-	-	-	20,000	20,000	-
127	KFS International	08-08-23	-	20,000	-	-	-	20,000
128	Khadim Ceramics Ltd.	12-10-23	-	20,000	-	-	-	-
129	Khan Agro Animal Farms		-		-	-	20,000	-
130	King Ocean Shipping Lines	09-08-23	-	20,000	-	-	-	-
131	KIP Enterprise	13-07-23	-	20,000	-	-	-	-
132	KK Shipping Lines	09-08-23	-	20,000	-	-	-	-
133	Larsen & Toubro Limited	17-08-23	-	20,000	-	-	-	20,000
134	LFP Industrial Chemicals Ltd.	11-07-23	-	20,000	-	-	-	-
135	Life Insurance Corporation (LIC) of BD Ltd.	23-07-23	-	20,000	-	-	-	-
136	Lub-rref (Bangladesh) Ltd.	17-10-23	20,000	20,000	-	-	-	-
137	Lynx Designers & Creators Bangladesh Pvt. Ltd.		-		-	-	20,000	-
138	M. M. Spinning Mills Ltd.	13-07-23	-	20,000	-	-	-	-
139	M. T. Sweaters Limited	22-10-23	-	20,000	-	-	-	-
140	M.U. Sea Foods Ltd	16-07-23	-	20,000	-	-	-	-
141	M/S Khairul Group	05-10-23	-	20,000	-	-	-	-
142	M/S Robin Printing & Packages		-	-	20,000	-	-	-
143	M/S Sharothi Enterprise	02-10-23	-	20,000	-	-	-	-
144	Mahindra & Mahindra Ltd.	05-09-23	-	20,000	-	-	-	-
145	MAKS Attire		-	-	-	20,000	20,000	-
146	Marico Bangladesh Ltd.		-	-	-	20,000	20,000	-
147	Marintrust Limited		-	-	-	20,000	20,000	-
148	MASHRUBA Medical Technologies	10-08-23	-	20,000	-	-	-	-
149	Mcdonald Steel Building Products Ltd.	14-02-24	-	20,000	-	-	-	-
150	Meril Bangladesh Pvt. Ltd.	04-07-23	-	20,000	-	-	-	-
151	Metrocem Cement Ltd.		-	-	20,000	-	-	-
152	MIR Ceramic Ltd.	19-10-23	-	20,000	-	-	-	-
153	Mirza Bangla Ltd.	26-07-23	-	20,000	-	-	-	-
154	Mitra S. K. Bangladesh (Pvt.) Ltd.	22-10-23	-	20,000	-	-	-	-
155	MKC Agro Fresh (BD) Limited		-		-	20,000	20,000	-
156	MKK Logistics	09-07-23	-	20,000	-	-	-	-
157	Modele De Capital Ind. Ltd.	13-07-23	-	20,000	-	-	-	-
158	Mohammad Enterprise	08-10-23	-	20,000	-	-	-	-
159	MS. Sneha Enterprise	30-10-23	-	20,000	-	-	-	-
160	Multinational OSG Services BD Pvt Ltd	12-07-23	-	20,000	-	-	-	-
161	Myth Limited	17-04-24	-	20,000	-	-	-	-
162	Neepe Paribahan Ltd.	31-10-23	-	20,000	-	-	-	-
163	NESCO Ltd.	23-06-24	-	20,000	-	-	-	-
164	New Asia Limited		-		-	-	20,000	-
165	NIR Enterprise	30-08-23		20,000	-	-	-	-
166	Nissi Sakti Ltd.	09-07-23	40,000	20,000	-	-	-	-
167	Nita Co. Ltd.	12-10-23	-	20,000	-	-	-	-
168	Nitol Insurance Company Ltd.	18-07-23	-	20,000	-	-	-	-
169	Nitol Motors Ltd.	09-07-23	-	20,000	-	-	-	-
170	NITS Service Pvt. Ltd.	18-07-23	-	20,000	-	-	-	-
171	Nivetha Imports and Exports Ltd.	10-07-23	-	20,000	-	-	-	-
172	NMCI (Bangladesh) Ltd.	18-07-23	-	20,000	-	-	-	-
173	Norp Knit Industries Limited		-	-	20,000	-	-	20,000

Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
						2023-24	2022-23	
174	Nutan Bidyut ( Bangladesh) Ltd.	19-07-23	-	20,000	-	-	-	-
175	Octokhan	12-07-23	-	20,000	-	-	-	-
176	Offpriced (BD.) Limited		-		-	20,000	20,000	-
177	Olympic Industries Limited	18-07-23	-	20,000	-			-
178	Orient Export-Import Co. Ltd.		-	-	-	-	20,000	-
179	Padma Paper Mills Ltd.		-	-	20,000	-	-	20,000
180	Paharpur Cooling Towers Ltd.		-		-	20,000	20,000	
181	Panama Rubber Industries	25-07-23	-	20,000	-	-	-	-
182	Panama Sonamasjid Port Link Ltd.	16-07-23	-	20,000	-	-	-	-
183	Payra International		-		-	-	20,000	-
184	PNN Shipping Lines Limited	04-09-23	-	20,000	-	-	-	-
185	Pon Pure Chemical Bangladesh Pvt. Ltd.		-		-	-	20,000	-
186	Power Mech Projects Limited	19-07-23	-	20,000	-	-	-	-
187	PRAN Foods Ltd.	17-08-23	-	20,000	-	-	-	-
188	Premier Infra Ltd.		-		-	-	20,000	-
189	Premium Solar Systems Pvt Ltd.	23-06-24	-	20,000	-	-	-	20,000
190	Prudent Fashions Limited		-	-	20,000	-	-	20,000
191	Quality Enterprise	04-09-23	20,000	20,000	-	-	-	-
192	Quasem Industries Ltd.	05-10-23	-	20,000	-	-	-	-
193	R.S. Syndicate Pvt. Ltd.		-	-	-	20,000	20,000	-
194	Rahman Shipping Lines	08-08-23	-	20,000	-	-	-	-
195	Rajbari Holdings Ltd.		-		-	-	20,000	-
196	Rancon Motor Bikes Ltd.	20-09-23	-	20,000	-	-	-	-
197	Rancon Truks & Buses Ltd.	09-10-23	-	20,000	-	-	-	-
198	Rangdes (BD) Ltd.	31-07-23	-	20,000	-	-	-	-
199	Rangs Motors Limited	09-07-23	-	20,000	-	-	-	20,000
200	Ratan Food Industries Ltd.		-		-	-	20,000	-
201	Reedisha Spinning Ltd.	05-07-23	-	20,000	-	-	-	-
202	Regency Trims Ltd.	07-08-23	-	20,000	-	-	-	-
203	Remex Corporation Ltd.	08-10-23	-	20,000	-	-	-	-
204	Rider Leather Bags & Luggage Factory Ltd.		-		-	-	20,000	-
205	UTES Limited		-		-	-	20,000	-
206	Robert Bosch (Bangladesh) Limited		-	-	20,000	-	-	-
207	Robi Axiata PLC		-	-	20,000	-	-	20,000
208	Robintex (Bangladesh) Limited		-		-	-	20,000	
209	Rose Agro (Pvt.) Ltd.	14-09-23	-	20,000	-	-	-	-
210	RR-Imperial Electricals Ltd.	13-07-23	-	20,000	-	-	-	-
211	RSPL Health BD Ltd.	02-08-23	-	20,000	-	-	-	-
212	Runner Automobiles PLC	25-07-23	-	20,000	-	-	-	-
213	Runner Lube & Energy Limited	27-07-23	-	20,000	-	-	-	-
214	Runner Motors Limited	25-07-23	-	20,000	-	-	-	-
215	Runner Trade Park Limited	10-10-23	-	20,000	-	-	-	-
216	Rupayan Housing Esstate Ltd.	10-10-23	20,000	20,000	-	-	-	-
217	Rupsha Tyres & Chemical Ltd.	26-07-23	-	20,000	-	-	-	-
218	S. C. Johnson Private Limited	23-07-23	-	20,000	-	-	-	-

Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
					2023-24	2022-23	2023-24	2024-25
219	SAFESEA Bangladesh Ltd.	10-07-23	-	20,000	-	-	-	-
220	Saffron Exim Ltd.		-		-	-	20,000	-
221	Saif Port Holdings Limited	30-08-23	-	20,000	-	-	-	-
222	Saju Shipping & Logistics Co. Ltd.	05-10-23	-	20,000	-	-	-	-
223	Sakata Inx (Bangladesh) Private Limited	25-01-24	-	20,000	-	-	-	-
224	Salts and Chemicals BD Pvt. Ltd.	16-07-23	-	20,000	-	-	-	-
225	Salvo Chemical Industry Ltd.	06-08-23	-	20,000	-	-	-	-
226	Sandor Dialysis Services Bangladesh Pvt. Ltd.	29-11-23	-	20,000	-	-	-	-
227	Sany Heavy Industry Bangladesh Limited	10-08-23	-	20,000	-	-	-	-
228	Savor International Limited	25-01-24	-	20,000	-	-	-	-
229	Scion Impex (BD) Limited		-		-	20,000	20,000	-
230	Sealink Survey & Inspection Co. Ltd		-	-	-	-	20,000	-
231	Secure Meters Limited	13-07-23	-	20,000	-	-	-	-
232	Sesa Care Bangladesh Private Limited	13-07-23	-	20,000	-	-	-	-
233	Shapla Films International Ltd.		-		-	-	20,000	-
234	Sheltech (Pvt.) Ltd.		-	-	20,000	-	-	-
235	Sheltech Ceramics Limited		-	-	20,000	-	-	20,000
236	Sicgil Gases Bangladesh (Private) Ltd.	25-07-23	-	20,000	-	-	-	-
237	Simple Approach Bangladesh Pvt. Ltd.	04-07-23	-	20,000	-	-	-	-
238	Simplex Infrastructure Limited.		-		-	-	20,000	-
239	Simtex Industries Limited	12-07-23	-	20,000	-	-	-	20,000
240	Skaps India nahee JV pvt. Ltd.		-		-	-	20,000	
241	SkillsTech Initiatives & Ventures BD Ltd.	20-05-24	-	20,000	-	-	-	-
242	SkyJet Aviation Ltd.	21-12-23	-	20,000	-	-	-	-
243	Sonali Intellect Ltd.	19-07-23	-	20,000	-	-	-	-
244	Specialized Trading & Logistic Services Pvt. Ltd.	09-07-23	-	20,000	-	-	-	-
245	SRP Trading		-		-	20,000	20,000	-
246	Standard Finis Oil Company	05-07-23	-	20,000	-			-
247	Star Alkaid Jute Mills Ltd.		-	-	-	-	20,000	-
248	Star Allied Venture Limited		-	-	-	20,000	20,000	-
249	State Bank of India	27-07-23	-	20,000	-	-	-	-
250	Stern Industries Limited	10-07-23	-	20,000	-	-	-	-
251	SUN Pharmaceutical (BD) Ltd.	06-07-23	-	20,000	-	-	-	-
252	Syngenta Bangladesh Ltd.	03-07-23	-	20,000	-	-	-	-
253	Taanish Fashion	26-11-23	-	20,000	-	-	-	-
254	Tanya Karim N. R. Khan & Associates	09-08-23	-	20,000	-	-	-	-
255	Tata Motors Ltd.	01-10-23	-	20,000	-	-	-	-
256	Tayyiba Enterprise		-	-	20,000	-	-	-
257	Technomedia Limited		-	-	-	20,000	20,000	-



Existing Members								
SL No.	Names of Corporate Members	Received Date	Subscription Received for 2022-2023	Subscription Received for 2023-2024	Adjustment from advance	Outstanding Balance during the year		Advance received
					2023-24	2022-23	2023-24	2024-25
258	The Chittagong Ice & Cold Storage Company		-	-	-	-	20,000	-
259	The Hongkong and Shanghai Banking Corporation Ltd.		-	-	-	-	20,000	-
260	The Metal (Pvt.) Ltd.		-	-	-	-	20,000	-
261	Thermax Ltd	07-11-23	-	20,000	-	-	-	20,000
262	Torrecid Bangladesh Limited	03-07-23	-	20,000	-	-	-	-
263	Trisan Tech Ltd.		-	-	-	20,000	20,000	-
264	TVS Auto Bangladesh Ltd.	09-01-24	-	20,000	-	-	-	-
265	Unico Hospitals PLC	24-07-23	-	20,000	-	-	-	-
266	UniHealth Limited	19-05-24	-	-	20,000	-	-	20,000
267	Union Development and Technologies Ltd.	07-08-23	20,000	20,000	-	-	-	-
268	V. M. International Ltd.	09-08-23	-	20,000	-	-	-	-
269	Venkris Energy Limited	11-10-23	-	20,000	-	-	-	-
270	Vibes Beauty and Wellness (Bangladesh) Pvt. Ltd.	13-09-23	-	20,000	-	-	-	-
271	Victory Travels Ltd.	30-11-23	20,000		-	-	20,000	-
272	Vincent Impex Limited.	12-10-23	-	20,000	-	-	-	-
273	Vini Cosmetics (BD) Ltd.	26-06-23	-	20,000	-	-	-	-
274	VLCC Healthcare ( Bangladesh) PVT. Ltd.	20-07-23	-	20,000	-	-	-	-
275	Volar Fashion Private Limited	23-07-23	-	20,000	-	-	-	-
276	Walton Hi-Tech Industries PLC		-	-	20,000	-	-	-
277	Walzen Bangladesh Private Limited		-	-	-	-	20,000	-
278	Wikitex-BD	23-10-23	-	20,000	-	-	-	-
279	Wipro IT Services Bangladesh Limited		-		-	-	20,000	-
280	York Print Bangladesh Private Limited	19-07-23	-	20,000	-	-	-	-
281	Zaim Quartz Stone Ltd.	19-07-23	-	20,000	-	-	-	-
282	Ziya Fatema Ltd.		-	-	-	-	20,000	-
A Total fees for existing members			300,000	4,040,000	320,000	560,000	1,280,000	440,000

As per Memorandum of Association if any member has not paid subscription fees for two years his membership will be terminated w.e.f 3rd year and his name will appear under "Unsubscribed members". There were 307 members as on 30-6-2024 out of which 25 members have failed to pay their subscriptions and there names are appearing under 'Unsubscribed members-Corporate' and Rejoined member is 3 and new members are 58 total is 343.

New Corporate Members Joined during 2023-2024						
SL. No.	Name of Members	Admission Date	Subscription for 2023-2024	Advance received	Outstanding	Admission Fees
1	Southeast Sweaters Limited	04-07-23	20,000	-	-	20,000
2	SG Oil Refineries Limited	04-07-23	20,000	-	-	20,000
3	Deshbandhu Packaging Limited	04-07-23	20,000	-	-	20,000
4	Roadmap Enterprise	09-07-23	20,000	-	-	20,000
5	H M Venture Ltd.	12-07-23	20,000	-	-	20,000
6	Doors Global Limited	12-07-23	20,000	-	-	20,000
7	KPL International Limited	26-07-23	20,000	-	-	20,000
8	Yutika Bangladesh Pvt Ltd.	26-07-23	20,000	-	-	20,000
9	M/S. Shamsur Rahman	27-07-23	20,000	-	-	20,000
10	Chowdhury Food & Feed Agro Industries Ltd.	30-07-23	20,000	-	-	20,000
11	Green Planet Resort Ltd.	03-08-23	20,000	-	-	20,000
12	M. A. A. Engineers	07-08-23	20,000	-	-	20,000
13	Humayun Trading Corporation	08-08-23	20,000	-	-	20,000

14	Shova Trade International	09-08-23	20,000	-	-	20,000
15	Citymead Real Estate and Development Ltd.	10-08-23	20,000	-	-	20,000
16	Sarvam Bangladesh Limited	14-08-23	20,000	-	-	20,000
17	Virag International (BD) Pvt. Ltd.	14-08-23	20,000	-	-	20,000
18	Avins Garments	23-08-23	20,000	-	-	20,000
19	Istaz Enterprise	04-09-23	20,000	-	-	20,000
20	N N Trading	05-09-23	20,000	-	-	20,000
21	Faisal Trading Co.	07-09-23	20,000	-	-	20,000
22	Hasan Trading Corporation	17-09-23	20,000	-	-	20,000
23	Alliant Ltd.	20-09-23	20,000	-	-	20,000
24	Natural Rice Bran Oil Company Ltd.	24-09-23	20,000	-	-	20,000
25	Sinha Knit and Denims Ltd.	25-09-23	20,000	-	-	20,000
26	The Acme Laboratories Ltd.	25-09-23	20,000	-	-	20,000
27	Kalyar Replica Limited	25-09-23	20,000	-	-	20,000
28	Tanzina Bawani Textiles Ltd.	26-09-23	20,000	-	-	20,000
29	Falcon Homes Ltd.	27-09-23	20,000	-	-	20,000
30	M/S Suzon Enterprise	09-10-23	20,000	-	-	20,000
31	Saudi Bangla Pipeline Limited	10-10-23	20,000	-	-	20,000
32	Structen Consilium Ltd.	15-10-23	20,000	-	-	20,000
33	BIN Hasan	22-11-23	20,000	-	-	20,000
34	Nippon & McDonald Steel Industries Ltd.	22-11-23	20,000	-	-	20,000
35	SRSB Trading Private Limited	29-11-23	20,000	-	-	20,000
36	Coastal Marine Construction & Engineering Ltd.	30-11-23	20,000	-	-	20,000
37	Sameet Dye-Chem Ltd.	05-12-23	20,000	-	-	20,000
38	Sardar Export & Import	18-12-23	20,000	-	-	20,000
39	AAVJ Cotgin (Bangladesh) Pvt. Limited	18-12-23	20,000	-	-	20,000
40	Ashok Leyland Limited	19-12-23	20,000	-	-	20,000
41	Zodaic Clothing Bangladesh Ltd.	03-01-24	20,000	-	-	20,000
42	Square Pharmaceuticals PLC.	09-01-24	20,000	-	-	20,000
43	Nouriture Agrovet Private Limited	10-01-24	20,000	-	-	20,000
44	Sun Pharmaceuticals (EZ) Limited	15-01-24	20,000	-	-	20,000
45	M/S. Islam Trading	24-01-24	20,000	-	-	20,000
46	M/S Md. Jalal Uddin	24-01-24	20,000	-	-	20,000
47	M/S Asif Enterprise and Stone Crusher	24-01-24	20,000	-	-	20,000
48	M/S Rakib Enterprise	24-01-24	20,000	-	-	20,000
49	M/S J. L Co	24-01-24	20,000	-	-	20,000
50	Liban Industries Ltd.	28-01-24	20,000	-	-	20,000
51	Compass Tex Limited	18-02-24	20,000	-	-	20,000
52	ITD Cementation India Limited-Transrail Lighting Limited Joint Venture	18-02-24	20,000	-	-	20,000
53	SBC Express	05-03-24	20,000	-	-	20,000
54	Steelbird Auto Bangladesh Ltd.	19-03-24	20,000	-	-	20,000
55	Quest BDC Limited	16-04-24	20,000	-	-	20,000
56	Pure Cotton Asia Ltd.	18-04-24	20,000	-	-	20,000
57	Drishti Powetech Limited	06-05-24	20,000	-	-	20,000
58	Jay Chemical Bangladesh Private Limited	29-05-24	20,000	-	-	20,000
<b>B. Total fees for new members</b>			<b>1,160,000</b>	-	-	<b>1,160,000</b>

#### Unsubscribed members rejoined

SL. No.	Name of Members	Rejoining Date	Subscription for 2023-2024	Recovered Amount	Unsubscribed Year
1	Mutual Concern Corporation Ltd.	12-10-23	20,000	60,000	2020-2021
2	Advance Technoflow Bangladesh Ltd.	09-11-23	20,000	60,000	2020-2021
3	Deshbandhu Sugar Mills Ltd.	12-11-23	20,000	60,000	2020-2021
<b>C. Total fees from Re-join members during the year</b>			<b>60,000</b>	<b>180,000</b>	
<b>Grand total (A +B +C)</b>			<b>100,000</b>	<b>5,260,000</b>	

#### Reconciliation for Corporate Members

Members at the beginning of the year  
Less: unsubscribed during the year  
  
New members joined during the year  
New members re-joined from unsubscribed  
Number of members at the end of the year

2023-24	2022-23
307	300
(25)	(27)
<b>282</b>	<b>273</b>
58	30
3	4
<b>343</b>	<b>307</b>

**India-Bangladesh Chamber of Commerce & Industry**  
**List of Associate Members-Ref. Note 2.03.1 (i)**  
**For the year ended 30 June 2024**

**"Annexure-B"**

Existing Members							
SL No.	Name		Received subscription during the year		Outstanding Balance during the year		Advance 2024-25
	Associate Members	Recv. Date	2022-23	2023-24	2022-23	2023-24	
1	Ali Steel House	30-09-23	10,000	-	-	10,000	-
2	C.R.I. Fluid Systems (BD) Limited		-	-	-	10,000	-
3	Dynamic Electric Agency		-	-	-	10,000	-
4	East Asian Cox. (Pvt.) Ltd.	02-08-23	-	10,000	-	-	-
5	Esskay Compuservices Private Limited	16-07-23	-	10,000	-	-	-
6	Ezzy Enterprise	18-09-23	-	10,000	-	-	-
7	Fourth Partner Energy Bangladesh Ltd.	04-07-23	-	10,000	-	-	10,000
8	Himalaya Wellness Bangladesh Limited	11-07-23	-	10,000	-	-	-
9	Hoda Vasi Chowdhury & Co.	16-07-23	10,000	10,000	-	-	-
10	Hussaini International	04-07-23	-	10,000	-	-	-
11	Index Accessories Ltd.		-	-	-	-	-
12	ITW Consulting Bangladesh Private Limited	30-04-24	20,000	10,000	-	-	-
13	iValue Infosolutions Private Limited		-	-	10,000	10,000	-
14	Jams Construction Ltd.	26-09-23	-	10,000	-	-	-
15	Jamuna Bank PLC	12-12-23	-	10,000	-	-	-
16	Kaizar Hardware Mart	17-04-24	-	10,000	-	-	-
17	Kantar Research (Bangladesh) Pvt. Ltd		-	-	-	-	-
18	Kulprit Private Limited		-	-	-	10,000	-
19	Lamyia Trading Company	03-07-23	-	10,000	-	-	-
20	M/S Sazon Enterprise	13-05-24	10,000	10,000	-	-	-
21	M/S. Islam & Sons		-		-	-	-
22	Manna Sarder Private Limited	21-09-23	-	10,000	-	-	-
23	Moringo Organics (Bangladesh) Pvt. Ltd.	13-07-23	-	10,000	-	-	-
24	Nag Traders Ltd.	27-07-23	-	10,000	-	-	-
25	NAZABI	20-09-23	10,000	10,000	-	-	-
26	Nuraz Nusayr Enterprise	23-04-24	-	10,000	-	-	-
27	Prem's Collection Limited	25-07-23	-	10,000	-	-	-
28	Red & Green Trade International	08-08-23	-	10,000	-	-	-
29	S.M.S International	04-07-23	-	10,000	-	-	-
30	Safkat International	19-07-23	-	10,000	-	-	-
31	Silicone Enterprise	26-08-23	-	10,000	-	-	-
32	Skicorp Trinity Manufacturing BD Ltd.	10-08-23	-	10,000	-	-	-
33	Transrail Lighting Limited	05-09-23	10,000	10,000	-	-	-
34	Trehan Electronics International Pvt. Ltd.	12-05-24	20,000	10,000	-	-	-
35	Trueno Fashion Pvt. Limited	11-10-23	10,000	10,000	-	-	-
36	Union Industries	30-10-23	-	10,000	-	-	-
37	Universal Medical College & Hospital Ltd.	21-01-24	-	10,000	-	-	-
38	VAP Sourcing Ltd.		-	-	10,000	10,000	-
39	VKJ Health Care Bangladesh Pvt Ltd.	03-09-23	-	10,000	-	-	-
40	Wide Link International	26-07-23	-	10,000	-	-	10,000
41	Work Solutions	16-07-23	-	10,000	-	-	-
<b>A. Total fees for existing members</b>			<b>100,000</b>	<b>320,000</b>	<b>20,000</b>	<b>60,000</b>	<b>20,000</b>

As per Memorandum of Association if any members have not paid subscription fees for two years there membership will be terminated.

#### New Members

SL. No.	Name of Members	Admission Date	Subscription		Admission Fees
1					
<b>Total</b>	<b>B. Total fees for new members</b>		-	-	-
	<b>Total Fees(A+B)</b>		<b>100,000</b>	<b>320,000</b>	

#### Re-join from unsubscribed members during

SL. No.	Name of Members	Rejoining Date	Up to 2022-23	2023-24	Unsubscribed Year
			-	-	-
	<b>C. Total fees from Re-join members during 2023-24</b>		-	-	
	<b>Grand total (A +B) +C</b>		<b>100,000</b>	<b>320,000</b>	

#### Reconciliation of Associate Members

Members at the beginning of the year  
Less: unsubscribed during the year  
  
New members joined during the year  
New members re-joined from unsubscribed  
Number of members at the end of the year

2023-24	2022-23
46	48
(5)	(5)
41	43
0	3
0	0
41	46



**India-Bangladesh Chamber of Commerce & Industry**  
**List of Unsubscription Members-Ref. Note- 2.03.1(ii)**  
**For the year ended 30 June 2024**

**Annexure-C**

		2023-24 Taka	2022-23 Taka
<b>Corporate Members</b>			
1	AAA Finance & Investment Ltd.	40,000	-
2	ACE Engineering Infratech (I) Pvt. Ltd.	40,000	-
3	Advance Shipping Ltd.	40,000	-
4	Asia Pacific Holdings Ltd.	40,000	-
5	Badsha Group	40,000	-
6	Badsha Textiles Ltd.	40,000	-
7	Choice Trading Pvt. Ltd.	40,000	-
8	F. M Aromatic Atop Mill	40,000	-
9	FARCO Syndicate	40,000	-
10	Gesco Healthcare Bangladesh Private Ltd.	40,000	-
11	Gitanjali Jewellers	40,000	-
12	GPH ispat Limited	40,000	-
13	Imperial Consultants & Development Ltd.	40,000	-
14	Keya Seth Aromatherapy (BD) Pvt. Ltd.	40,000	-
15	Khyaati Leather Innovations BD Ltd.	40,000	-
16	Lecture Publications Ltd.	40,000	-
17	M/S. Jahura Corporation	40,000	-
18	Maya Corporation	40,000	-
19	Motherhood Fertility Bangladesh Private Limited	40,000	-
20	PVL-ICM JV	40,000	-
21	Samriddhi Solutions & Services Limited	40,000	-
22	Schneider Electric India Private Limited	40,000	-
23	Shayona Ltd.	40,000	-
24	The Golden Fibre Trade Centre Ltd.	40,000	-
25	Your Travel Ltd.	40,000	-
26	North Bengal Cycle Industries Ltd.	-	40,000
27	I. R. Bulb Company Limited	-	40,000
28	Pioneer Denim Fashion Limited	-	40,000
29	Kamal Yarn Limited	-	40,000
30	Uttara Foods and Feeds (Bangladesh) Ltd.	-	40,000
31	Bling Bangladesh Private Limited	-	40,000
32	Simplex (Bangladesh) Pvt. Limited	-	40,000
33	Advance Technoflow Bangladesh Ltd.	-	40,000
34	Navana Electronics Ltd.	-	40,000
35	Deshbandhu Sugar Mills Ltd.	-	40,000
36	Naj Trade International Ltd.	-	40,000
37	eGeneration Ltd.	-	40,000
38	Sanzia Apparel Ltd.	-	40,000
39	Decathlon Sports Bangladesh Ltd.	-	40,000

40	Weaves International Ltd.	-	40,000
41	Mutual Concern Corporation Ltd.	-	40,000
42	White Pearl Garments Ltd.	-	40,000
43	Alfa Dyestuff Industries Ltd.	-	40,000
44	Passion Sourcing Limited	-	40,000
45	Bay Tanneries Limited	-	40,000
46	Paharpur Cooling Towers Bangladesh Ltd.	-	40,000
47	MI Lifestyle Marketing Global (BD) Private Limited	-	40,000
48	Bengal Airs Limited	-	40,000
49	Future Tefab Ltd.	-	40,000
50	Raymond Lifestyle (Bangladesh) Private Limited	-	40,000
51	Vantage Technologies Limited	-	40,000
52	ZES Trading Company	-	40,000
	<b>Sub-Total</b>	<b>1,000,000</b>	<b>1,080,000</b>

	<b>Associate Members</b>		
1	Crown Fashion Apparels Limited	20,000	-
2	H.S. Corporation	20,000	-
3	Macro Food Solution	20,000	-
4	SOFTTEL	20,000	-
5	Vibes Healthcare (Bangladesh) Pvt. Ltd.	20,000	-
6	Mohona Holdings Limited	-	20,000
7	WELKIN Telecom Infra (BD) Pvt. Ltd.	-	20,000
8	M/S Selim Enterprise	-	20,000
9	Rupkotha Impex Ltd.	-	20,000
10	Pugos Products (BD) Pvt. Ltd.	-	20,000
	<b>Sub-Total</b>	<b>100,000</b>	<b>100,000</b>
	<b>Unsubscribed Corporate &amp; Associate Members - Total</b>	<b><u>1,100,000</u></b>	<b><u>1,180,000</u></b>



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